

Elliptic Labs announces leadership transition – Ola Sandstad appointed interim CEO

Oslo, Norway, 6 November 2025 — Laila Danielsen has decided to step down from her position as CEO of Elliptic Labs (OSE: ELABS) to pursue other opportunities after 12 years at the helm. The Board of Directors of Elliptic Labs has appointed Ola Sandstad as interim CEO with effect from 6th November 2025. Sandstad has been with the company for close to five years, most recently as SVP Product Development and IR. He has some 20 years of experience in product leadership across commercial and technology domains in the IT and software industry.

-We have been true innovators and created an exciting market opportunity with our AI Virtual Smart Sensor Platform, and I am proud to have established strong customer relationships with several of the global leaders in the mobile and laptop industries. I am leaving Elliptic Labs in good shape, with a great team, and a solid growth outlook, says Laila Danielsen.

-On behalf of the Board I would like to thank Laila Danielsen for her commitment and contributions to the development of Elliptic Labs over many years. We wish her the best of luck going forward, says Svernn-Tore Larsen, Chair of the Board of Elliptic Labs.

For further information, please contact:

Svernn-Tore Larsen, Chair of the Board of Elliptic Labs, svenntlarsen@outlook.com

About Elliptic Labs

Elliptic Labs' AI Virtual Smart Sensor Platform™ brings contextual intelligence to devices, enhancing user experiences. Our technology uses proprietary deep neural networks to create AI-powered Virtual Smart Sensors that improve personalization, privacy, and productivity.

Currently deployed in over 500 million devices, our platform works across all devices, operating systems, platforms, and applications. By utilizing system-level telemetry data to cloud-based Large Language Models (LLMs), the AI Virtual Smart Sensor Platform delivers the unrivaled capability to utilize output data from every available data source. This approach allows devices to better understand and respond to their environment, making technology more intuitive and user-friendly. At Elliptic Labs, we're not just adapting to the future of technology – we're actively shaping it. Our goal is to continue pushing the boundaries of contextual intelligence, creating more intuitive and powerful experiences for users worldwide.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South-Korea, Taiwan, and Japan. The company is listed on the Oslo Stock Exchange. Its technology and IP are developed in Norway and are solely owned by the company.

*This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17.
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Attachments

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