

Vostok New Ventures informs about the outcome of the written procedure and the next steps of proposed redomestication

Reference is made to the press release by Vostok New Ventures Ltd. (“**VNV Bermuda**” or the “**Company**”) on 14 April 2020 announcing written procedure regarding issuer exchange and certain amendments and waivers in relation to the terms and conditions for its bonds 2019/2022 with ISIN SE0013233541.

The written procedure has now been completed with the outcome that the bondholders have given the approvals which VNV Bermuda has requested.

The Bondholders’ approval was a condition to the completion of a scheme of arrangement under Bermuda law (the “**Scheme**”), which is subject to vote at a special meeting of SDR holders of the Company (the “**Scheme Meeting**”) to be held immediately after the Company’s Annual General Meeting on 12 May 2020. (See the Company’s press release and notice of the Scheme Meeting of 28 April 2020.)

The remaining conditions to completion of the Scheme are (i) the conditional authorization by Nasdaq Stockholm of listing of the VNV Sweden shares to be delivered in connection with the Scheme; (ii) neither VNV Bermuda nor VNV Sweden being subject to any governmental decree, order or injunction that prohibits the consummation of the Scheme; and (iii) sanction of the Scheme by the Supreme Court of Bermuda. All of these conditions are expected to be met at a sanction hearing of the Supreme Court of Bermuda, which is expected to take place within one to four weeks following approval of the Scheme at the Scheme Meeting.

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About Us

Vostok New Ventures Ltd is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The Swedish Depository Receipts (SDRs) of Vostok New Ventures are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV SDB. For more information on Vostok New Ventures, visit www.vostoknewventures.com.

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Attachments

[Vostok New Ventures informs about the outcome of the written procedure and the next steps of proposed redomestication](#)