



Marel: Unsolicited non-binding initial proposal regarding a potential offer for all shares in the company

Marel has received an unsolicited non-binding initial proposal regarding a potential offer for all shares in the company.

The non-binding proposal, explicitly expressed not to be a legally binding commitment, states that in the event a voluntary takeover offer would be submitted in the future, it would be subject to various conditions. The non-binding proposal includes an irrevocable undertaking from Eyrir Invest hf., which holds 24.7% of the shares in Marel, to accept such an offer should it be submitted.

Marel will review the non-binding proposal with due care and process to assess its merits, consistent with the long-term interests of the company and all shareholders. At this time, there is no certainty whether the non-binding proposal will lead to a binding offer, or the terms on which such an offer might be made.

Marel will update the market in a timely manner regarding any material developments, consistent with its statutory disclosure obligations.

Investor Relations

For further information, please contact Marel Investor Relations via email ir@marel.com or tel. +354 563 8001.

About Marel

Marel (NASDAQ: MAREL; AEX: MAREL) is a leading global provider of advanced food processing equipment, systems, software, and services to the poultry, meat and fish industries. In line with its 2017- 2026 growth strategy, Marel has gradually expanded its business model into adjacent industries, where most recently the acquisition of Wenger has added a fourth pillar focused on pet food, plant-based protein and aqua feed. Our united team of around 8,000 employees in over 6 continents delivered EUR 1.7 billion in revenues in 2022. Annually, Marel invests around 6% of revenues in innovation. By continuously transforming food processing, we enable our customers to increase yield and throughput, ensure food safety and improve sustainability in food production. Marel was listed on NASDAQ Iceland in 1992 and dual-listed on Euronext Amsterdam in June 2019. For further information, please visit marel.com/ir.

Attachments

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