

Ekobot Signs Distributor Agreement for Belgium

Ekobot AB (publ) has entered into a distributor agreement with Homburg Belgium for Belgium. The agreement grants Homburg Belgium an exclusive right to sell Ekobot's autonomous robotic systems WEAI for mechanical weed control in the region. Homburg Belgium has set an initial target to sell 5 robotic systems in the Belgian market during 2024 and early 2025. Homburg has now provided a forecast to sell a total of 15 of Ekobot's robotic systems in Belgium and the Netherlands ahead of next year's growing season.

Homburg Belgium will manage marketing and sales in the Belgian market, as well as handle delivery, training, support, service, spare parts, and warranty matters.

Since earlier, Ekobot and Homburg Holland have a collaboration regarding the Dutch market. There, Homburg Holland has provided a forecast indicating the sale of 10 robot systems ahead of next year's growing season. The distributor thus sees an opportunity to sell 15 robot systems in the Netherlands and Belgium, with delivery no later than the first quarter of 2025.

Founded in 1961, Homburg is one of the leading distributors of agricultural equipment. The company provides the best and most advanced precision farming technology in the field of crop protection, soil cultivation and sowing techniques.

- Expanding our partnership with Homburg is highly beneficial and an efficient way to sell our robot system in a new market like Belgium, says Jonas Eklind, CEO of Ekobot.
- For the past few years, we've been making efforts to become a successful and growing distributor in the Belgian market. Being able to sell Ekobot's robot system in Belgium further strengthens our offering and creates entirely new opportunities, adds Jack Thibaudier, CEO of Homburg.

The collaboration commences immediately, and Homburg Belgium's activities to market and sell the Ekobot robotic systems in Belgium begin promptly. Homburg believes there are substantial opportunities for the Ekobot robotic systems also in the Belgian market.

For more information about Homburg, please visit: Homburg Holland and Homburg Belgium

Contacts

Jonas Eklind

CEO Ekobot AB (publ) - The evolution of agriculture jonas.eklind@ekobot.se

Homepage
LinkedIn



About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: <u>info@augment.se</u> is the Company's Certified Adviser.

This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-21 08:45 CET.

Attachments

Ekobot Signs Distributor Agreement for Belgium