

Nextmune, part of Vimian Group, acquires specialist in pet dermatology care

Nextmune, the operating company within Vimian's Specialty Pharma segment, has signed an agreement to acquire Laboratoire de Dermo-Cosmétique Animale (LDCA). LDCA is a French pet dermatology specialist company that provides innovative and evidence-based natural topical products for the wellbeing of animals through its Dermoscent® brand.

LDCA, based in France, is a companion animal dermatology specialist company that provides prescribing veterinarians and pet owners with innovative and natural topical products through its Dermoscent® brand to complement medicinal treatments and limit excessive use of medicines through a multimodal approach. The range of Dermoscent® provides evidence-based, efficacious solutions to veterinarians and pet owners to enhance the skin health as well as physical and psychological wellbeing of animals. Every product formula is proprietary and developed by a team of veterinary dermatologists and pharmaceutical specialists. The brand Dermoscent® is acknowledged by both veterinarians and pet owners. Founded in 2003 with products distributed in more than 45 countries, LDCA has revenues of approximately EUR 5 million in the last twelve months.

"The acquisition of LDCA and its highly regarded Dermoscent® products bolsters our offering of dermatology products and complements our expanding non-prescription portfolio. Also, LDCA will strengthen our market position in France across therapeutic areas and provide further capillarity through its international distributor network. We look forward to working together with the management team of LDCA to continue expanding the portfolio of leading topical treatments for pets", says Magnus Kjellberg, CEO of Nextmune.

The acquisition will have a marginal impact on Vimian Group AB's earnings per share in the current financial year and closing is subject to customary closing conditions.

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About Vimian

Vimian is a global, fast-growing group of innovation-driven companies with a shared passion for making a positive impact through improving animal health. Together, we put science, technology and our customers' needs at the centre of everything we do to deliver effective solutions to veterinary professionals, labs and pet parents around the world. We bring together pioneering and entrepreneurial businesses in animal health, with an aim to create a uniquely diversified proposition of products and services of the highest standard. Our group covers four essential and rapidly evolving areas within animal health: Specialty Pharma, Diagnostics, Veterinary Services and MedTech. Vimian provides individual businesses with access to our networks, expertise, infrastructure and capital to accelerate innovation and growth. We are as passionate about supporting leadership within our existing businesses, as we are about welcoming new partners to the Vimian family – together helping us make an even greater impact by improving animal health. Headquartered in Stockholm, Sweden, Vimian and our family of companies reach over 15,000 customers in +150 markets, employ more than 450 people and have a combined annual turnover of approximately EUR 140 million. For more information, please visit: www.vimian.com.

Attachments

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