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## Initiator Pharma Q3 - Continued efforts in business development

Redeye provides a research update following the Q3 report published by Initiator Pharma earlier today. The report did not include any significant surprises as the company continues to operate at a low cash burn, showing promise for the financial runway ahead. With focus on business development efforts, we restate that the full priority for the immediate future will be to find a licensing partner for the candidate. We reiterate our fair value range with a base case valuation of SEK24.

[Read more and download the Research Update.](#)

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This is a press release from Redeye - Research Powered Investment Banking. [www.redeye.se/](http://www.redeye.se/)

### Attachments

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