

CORRECTION: ROOSGRUPPEN INCREASES ITS HOLDING IN MODELON AB TO MORE THAN 10%

Modelon has received information that Roosgruppen now controls a total of 1 104 214 shares in Modelon corresponding to 10.0% of the number of shares and 7.2% of the votes in the company (9.8% of the shares after full dilution).

Roosgruppen AB has held an important position in Modelon since 2019 and has since the IPO and trading start on Nasdaq First North Growth Market increased its holding in the Company to more than 10%. Roosgruppen is an investment company with a long-term perspective in upcoming technology companies. They joined as one of two large investors in the pre-IPO round mid-2019 and has since then been an important long-term and active owner in the company.

The total number of shares in Modelon amounts to 11 016 471, and 24 572 955 votes (11 272 971 shares and 24 829 455 votes after full dilution).

Håkan Roos comments:

"Roosgruppen invested for the first time in Modelon in 2019. We are impressed with the technology development, and the customer base that Modelon has built up."

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About Modelon

Modelon offers systems modeling and simulation software that accelerates product innovation, development and operations in a range of industries. Modelon's flagship product, Modelon Impact, is a cloud-native system simulation software platform featuring a collaborative browser-based interface and thousands of proven models and components spanning a broad range of applications. Headquartered in Lund, Sweden, and with global reach, Modelon is an expert industry leader in model-based systems engineering with a focus on leveraging open standard technologies.

Modelon AB is listed on Nasdaq First North Growth Market with ticker symbol MODEL B. FNCA Sweden AB is appointed the Company's Certified Adviser, info@fnca.se, +46 (0)8-528 00 399.

Attachments

CORRECTION: Roosgruppen increases its holding in Modelon AB to more than 10%