

## Awardit AB (publ.) has entered into an agreement with Nordea regarding a revolving credit facility of MSEK 250

Awardit AB (publ.) has entered into an agreement with Nordea regarding a revolving credit facility of MSEK 250. The credit facility aims to refinance existing credits in the group and enable further acquisitions and implies increased flexibility, reduced requirements for amortizations and more favorable interest rates compared to before. The new credit facility strengthens Awardit's opportunities to continue delivering organic and acquisition-driven growth in accordance with the company's strategy. Awardit will also centralize all its financial commitments for the Nordic operations to Nordea, work commencing in the first quarter of 2023.

The credit facility runs for three years (with the possibility of an extension 1 + 1 year) and came into effect on 16 December 2022.

"We are very pleased to have secured this credit facility of MSEK 250 in collaboration with Nordea. We will use it to centralize and refinance existing credits in the group at significantly better terms and at the same time strengthen our acquisition and growth opportunities. We gain significantly greater flexibility and will be able to act faster", says Erik Grohman, CEO of Awardit.

## For further information, contact:

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## **About Awardit**

Awardit helps businesses increase revenue and profitability by implementing and operating loyalty programs, incentive programs and gift card programs targeting B2B & B2C customers. Awardit provides customers with program platforms on SaaS-basis, content in the form of commerce opportunities, partner networks as well as third party distribution of gift cards. The programs are normally provided on white label basis but Awardit also operates several private labels. Awardit is the largest company and platform in the Nordics in the sector.

The company's shares trade on Nasdaq First North Growth Market (AWRD). The company's Certified Adviser is Aqurat Fondkommission AB, reachable at info@aqurat.se or 08-684 05 800.