

## Bulletin from Netel Holding AB (publ)'s Annual General Meeting 4 May 2022

**Netel Holding reports that the company's Annual General Meeting date as above, resolved in accordance with all proposals from the Board of Directors, the Nomination Committee and major shareholders. With the support of temporary legislation and as a consequence of the corona pandemic, the AGM was held only by postal voting, without physical presence.**

The AGM adopted the parent company's and the Group's income statements and balance sheet and resolved that no dividend be paid to shareholders for the 2021 financial year. The Board of Directors and the President were discharged from liability for the financial year 2021.

The AGM re-elected Hans Petersson, Alireza Etemad, Carl Jakobsson, Göran Lundgren and Nina Macpherson to the Board of Directors and Hans Petersson was re-elected Chairman of the Board. The AGM also elected Ann-Sofi Danielsson and Jeanette Reuterskiöld as new Directors of the Board and re-elected Deloitte AB as auditor.

The Annual General Meeting also resolved regarding the following:

- to determine fees for the Board of Directors, the auditor and the members and Chairmen of the Audit and Remuneration committees;
- to approve the Board's remuneration report for 2021 and the Board's proposal for guidelines for remuneration to senior executives,
- to authorize the Board of Directors to, on one or more occasions until the time of the next Annual General Meeting, with or without deviation from the shareholders' preferential rights, in certain circumstances decide on a new share issue against cash payment, with provision for non-cash or set-off, or otherwise with conditions. Furthermore, the Board has announced that the maximum utilization of the issue authorization will amount to a maximum of 10% of the number of outstanding shares in the company.

The complete proposals regarding the AGM's resolutions above can be found in the notice, which is available on [Netel's website](#). Minutes from the Annual General Meeting will be available on [Netel's website](#) no later than two weeks after the day of the Annual General Meeting.

A webcasted presentation that the company held in connection with the publication of the report for the first quarter 2022 is available on [Netel's website](#). More information about Netel's strategy can be found on the website and in the company's annual report.

The Board's proposal for guidelines for remuneration to senior executives was approved, as was the Board's remuneration report for 2021.

## Contacts

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## About Us

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Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 2.4 billion in 2021 and has approximately 660 employees. Read more at [www.netelgroup.com](http://www.netelgroup.com).

## Attachments

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