Press Release
03 March 2026 16:25:00 GMT

Íslandsbanki hf.: Upcoming covered bond auction 4 March

Íslandsbanki will offer three covered bonds series on Wednesday 4 March 2026. The new series ISB CBF 28 along with the series ISB CB 31 and ISB CBI 32 will be offered to investors.

ISB CBF 28 is a floating rate covered bond series with a 1-month REIBOR base maturing on 11 March 2028. ISB CBF 28 will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted spread on 1-month REIBOR.

The series ISB CB 31 and ISB CBI 32 will be offered in a single-price auction, where all accepted offers will be awarded at the highest accepted yield.

Íslandsbanki reserves the right to accept or reject offers in part or in whole.

In connection with the auction, a covered bond exchange offering will take place, where holders of the series ISB CBI 26 can sell the covered bonds in the series against covered bonds bought in the above-mentioned auction. The clean price of the series ISB CBI 26 is predefined at 100.36.

Expected settlement date is 11 March 2026.

The covered bonds will be issued under the Bank's covered bond programme. The Base Prospectus is available here: **Covered bonds programme**.

The auction will be managed by Íslandsbanki's Fixed Income Sales. Offers shall be submitted by e-mail to vbm@isb.is before 16:00 p.m. on 4 March 2026.

For further information please contact:
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Attachments
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