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MENTIMETER ANNOUNCES CHANGE IN OWNERSHIP FOLLOWING A SECONDARY TRANSACTION

Mentimeter AB (publ), a leading global engagement tool, announces a change in shareholding following Nordstjernan's divestment of Nordstjernan Growth and thereby its portfolio. The buyer, a company owned by Caspar Callerström and Thomas von Koch — seasoned investors with extensive experience from Swedish private equity firm EQT — has acquired Nordstjernan Growth and thereby its stake in Mentimeter.

The transaction:

The transaction involves the secondary sale of approximately 5.8% of Mentimeter's outstanding shares, making the new owners the company's fifth-largest shareholder. As this is a secondary transaction, Mentimeter itself does not receive any proceeds. The change in ownership follows Nordstjernan's strategic decision to divest its growth investment portfolio.

Mentimeter's CEO Johnny Warström comments:

"We'd like to thank Nordstjernan Growth for their time as shareholders and their support since 2022. In less than three years, we've grown Mentimeter from SEK 300m ARR to over SEK 500m. Mentimeter has attracted and continues to attract highly regarded investors, and we welcome our new shareholders as we continue our journey."

About Mentimeter:

Mentimeter is the engagement tool dedicated to making meetings efficient, trainings more impactful and facilitation sessions more effective. Used by 99% of leading universities and 95% of Fortune 500 companies, Mentimeter simplifies the process of gathering live feedback and encouraging active participation to help educators and business professionals achieve better outcomes and increased productivity in meetings, training sessions, and classrooms.

Founded in 2012 in Stockholm, Sweden, from the simple idea that engaged organisations are more productive, Mentimeter today employs close to 400 people over three continents.

For further information and contact:

Press release from Nordstjernan: https://mb.cision.com/Main/2482/4118452/3319104.pdf

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Attachments		

Mentimeter Announces Change in Ownership Following a Secondary Transaction