

Press Release

13 August 2024 22:52:00 CEST



Ovzon receives first order for Ovzon 3 from the U.S. Department of Defense

Ovzon has received, through Viasat Government Services, its first order for Ovzon Pegasus service on the new Ovzon 3 satellite. This represents the transition from current Ovzon SATCOM-as-a-Service delivered to the U.S. Department of Defense (U.S. DOD) using leased satellite capacity to now utilizing Ovzon 3. The order is for twelve months and the service was activated on August 1, 2024. The order value amounts to approximately 6.2 MUSD.

This order, specific to U.S. DOD requirements, replaces the previous eight-month contract that was signed in December 2023. The Ovzon 3 satellite was launched in January 2024. After the conclusion of successful in-orbit tests the satellite entered into commercial service on July 5, 2024.

"The U.S. Department of Defense has been a valued long-term customer for Ovzon. They were the first to rely on Ovzon SATCOM-as-a-Service for their critical missions, the first to order the Ovzon T7 mobile satellite terminal, and now first to take advantage of the unique capabilities of the industry first Ovzon 3 satellite. We are proud to support the U.S. DOD and deliver specialized applications for enhanced performance, mobility, and resiliency. Transitioning from leased satellite networks to Ovzon 3 is in progress, and we are confident it will play a critical role for the U.S. DOD and other key customers in the years to come", says Per Norén, CEO of Ovzon.

This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-08-13 22:52 CEST.

For further information please contact:

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. In January 2024, Ovzon's proprietary developed geostationary satellite Ovzon 3 was successfully launched from Cape Canaveral, FL. Founded in 2006, Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

Ovzon AB

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Attachments

[Ovzon receives first order for Ovzon 3 from the U.S. Department of Defense](#)

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