

Maven Wireless receives 849 kEUR follow-up order from neutral host in Philippines

Maven Wireless Sweden AB has today received an order from SMS Global Technologies Inc., an existing partner and neutral host in the Philippines for a value of 849 kEUR (approximately SEK 9 million*).

The order includes the company's emergency service and mobile phone coverage products that will be installed at Solaire Resort & Casino, a hotel and casino in the Philippines. The system includes the latest 5G technology with MIMO functionality to maximize the capacity of the 3.5 GHz radio band.

"We are once again trusted to deliver high-capacity coverage products that include 5G for all operators to projects in Asia where the deployment of 5G indoor coverage is expanding. The Maven Wireless DAS system is the market leader with the latest technology which delivers the highest bandwidth while the products consume half the energy. This means a cost-effective operation and emissions of CO2 is kept to minimum," says Fredrik Ekström, CEO of Maven Wireless

*Estimation based on applicable exchange rates

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world.

We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser and can be reached at info@fnca. se eller 08-528 003 99.

For additional information, please visit: www.mavenwireless.com

This information is information that Maven Wireless Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-09-15 10:47 CEST.

Attachments

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