

Impact Coatings Delivers IC2000 to Boyuan – Further Proof of an Optimized Delivery Strategy

Impact Coatings today announces the successful delivery of an INLINECOATER™ IC2000 for coating fuel cell plates to Shandong Boyuan New Energy Technology Development Co., Ltd. ("Boyuan") in China. The order was received and announced in a press release on July 27, 2024. The delivery, which was both received and fulfilled within the same quarter, is further proof of the company's successful efforts to shorten lead times through standardized system production and forecast-based manufacturing.

Boyuan's order for the INLINECOATER™ IC2000 was a follow-up order, with the first coating system delivered to Boyuan by Impact Coatings in 2022. On June 22, 2024, the companies also signed a Letter of Intent, appointing Impact Coatings as a strategic supplier of PVD coatings equipment for the production of bipolar and monopolar fuel cell plates.

"Today's delivery of an IC2000 system to Boyuan is clear proof of our new delivery strategy and our ability to meet customers' needs with precision and speed. Boyuan is a key strategic customer for us in China, where we see strong demand for our PVD coating solutions. We look forward to continuing to grow together with our customers and strengthening our position in the fuel cell market, both in China and globally," said Jonas Nilsson, CEO at Impact Coatings.

Boyuan is a majority-owned subsidiary of GEB – Shandong Golden Empire Precision Machinery Technology Co., Ltd., a supplier of ball bearing fittings and other components for automotive and other industries.

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About Impact Coatings

Impact Coatings is a global technology leader and full-service provider of coating solutions using PVD technology. The company focuses on hydrogen and metallization applications, both part of important growth markets.

PVD stands for Physical Vapor Deposition – clean processes of applying thin layers of coatings to design surface properties, prolong lifespan, and improve product performance. The company's offer consists of efficient, modular, and flexible PVD equipment, and Coating Services, underpinned by 25 years of coating experience and expertise.

The Company was founded in 1997 and has since expanded in Europe, Asia and North America. Current production facilities are located in Linköping, Sweden, and in Shanghai, China, with a new site planned in the USA.

The Impact Coatings share is listed on Nasdaq First North Growth Market (Nasdaq Nordic). The company's Certified Adviser is Redeye AB.

Attachments

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