



Press Release

10 September 2024 09:23:00 GMT

Arion Bank: Transactions in relation to a share buyback program

Reference is made to a press release from Arion Bank (the “Bank”), published 25 July 2024 regarding the launch of a share buyback program (the “Program”) and 30 August 2024 regarding increased size of the Program. In week 36 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
2.9.2024	09:36:18	1,000,000	140.5	140,500,000	87,230,571
2.9.2024	10:39:44	500,000	141.25	70,625,000	87,730,571
2.9.2024	12:03:05	48,077	140.5	6,754,819	87,778,648
2.9.2024	13:05:25	1,923	140.5	270,182	87,780,571
3.9.2024	09:32:12	1,000,000	142.25	142,250,000	88,780,571
3.9.2024	10:32:59	500,000	143	71,500,000	89,280,571
4.9.2024	09:36:21	1,000,000	139.5	139,500,000	90,280,571
4.9.2024	14:48:50	700,000	141	98,700,000	90,980,571
5.9.2024	14:37:59	1,000,000	140.25	140,250,000	91,980,571
5.9.2024	14:50:24	100,000	140	14,000,000	92,080,571
5.9.2024	15:29:33	100,000	140	14,000,000	92,180,571
6.9.2024	09:41:06	1,000,000	140	140,000,000	93,180,571
		6.950.000		978,350,000	93,180,571



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
5.9.2024	10:08:43	262	10.35	2,712	3,091,909
5.9.2024	11:26:18	1,000	10.35	10,350	3,092,909
5.9.2024	14:18:37	200	10.35	2,070	3,093,109
5.9.2024	14:31:28	300	10.35	3,105	3,093,409
		1,762		18,237	3,093,409

The Bank held 89,322,218 of own shares and SDRs prior to the transactions in week 36 and holds 96,273,980 shares and SDRs by the end of week 36. The Bank currently holds 6.36% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 23,660,000 shares and 12,437 SDRs under the Program.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 384,000 SDRs may be repurchased in Sweden, corresponding to 0.0254% of the current issued capital, and where up to 31,321,362 shares may be repurchased in Iceland, corresponding to 2.0696% of the current issued capital (total 2.0949% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 3,888,816,794 for purchased shares in Iceland (ISK 3,938,816,794 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program are publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback program](#)