

Scandinavian Astor Group completes the acquisition of PBH Teknik AB

Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") announces today that its subsidiary Mikroponent AB ("Mikroponent") has completed the acquisition of all the shares in PBH Teknik AB ("PBH Teknik"). All conditions for the transaction have been met, including the required approval from the Swedish Inspectorate for Strategic Products (ISP), and PBH Teknik is, as of today, part of Astor Group.

Through this acquisition, Mikroponent is strengthening its offering in advanced CNC milling and high-precision manufacturing, whilst establishing a stronger presence in Karlskoga – one of Sweden's most important clusters for the defence industry. PBH Teknik brings specialist expertise, a modern machine park and long-standing customer relationships, which further strengthen the Group's industrial platform.

"We are delighted to welcome PBH Teknik to the Astor Group. The acquisition strengthens our position in high-precision manufacturing and increases our exposure to the growing defence industry. We now look forward to working together to further develop the business and create long-term value for customers, employees and shareholders," comments Martin Elovsson, CEO of Astor Group.

"We look forward to embarking on the next chapter together with the Astor Group and Mikroponent. The combination of our specialist expertise and Mikroponent's industrial platform creates a solid foundation for continued development, investment and an even stronger offering for our customers," comments Björn Waara, CEO of PBH Teknik.

The acquisition was announced on 2 July 2026 and is being financed through existing cash reserves and an acquisition loan, as previously communicated. PBH Teknik will be consolidated into Astor Group's financial reporting with effect from the completion date.

Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

Scandinavian Astor Group – Impact through unity

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About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its two business areas - Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se

