

Hexicon extends credit facility

Hexicon AB (publ) has signed an agreement to extend its existing credit facility ("the Credit Facility"), amounting to 75 MSEK, until June 30, 2025. The lenders include Wallstreet Aktiebolag, part of the Wallenius Group, and a group of private financiers.

Hexicon has successfully secured an extension of the Credit Facility for six months with the following additional terms:

The lender collective will receive a total of 40,422,521 million warrants with a strike price of 0.375 SEK per share. The warrants program has a 12-month term and would result in a maximum dilution of 10% if fully exercised.

In the case of an eventual issuance of shares during the term of the warrants, it will be extended by 12 months, and the strike price will be adjusted to the lower of 0.375 SEK or the issued share price plus 20%.

Hexicon's shares in Hexicon Korea Ltd. have been pledged as additional collateral.

The Credit Facility provides support during a period of planned divestments. The extension enables Hexicon to proceed with divestments and focus on its other strategic priorities to secure the necessary financing.

For more information, please contact:

Hexicon's Communications Department
communications@hexicongroup.com

About Hexicon

Hexicon is an early project developer in floating wind, opening new markets in deep water areas, and a technology provider with a patented floating wind design – TwinWind™. The dual business model supports the world's transition to sustainable energy. Floating wind is an important part of the future energy mix. It can be deployed quickly and at scale, contributing to the electrification of society at large. Hexicon operates in several markets across Europe, Africa and Asia. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB.

www.hexicongroup.com

Press Release
31 December 2024 14:00:00 CET



This information is information that Hexicon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-31 14:00 CET.

Attachments

[Hexicon extends credit facility](#)