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## Better Collective upgrades financial targets for 2023 as the group continues its strong momentum

Executing on its vision to become the leading digital sports media group, Better Collective announces an upgrade of its 2023 financial targets. Following its record-breaking Q1, the group has carried on its strong momentum into Q2, highlighting above expected performance from the Americas, media partnerships, and the sports win margin.

Regulatory release no. 27/2023

### New 2023 financial targets

- Revenue of 315-325 mEUR (previously 305-315 mEUR)
  - Implying 17-21% YOY growth
- EBITDA before special items of 105-115 mEUR (previously 95-105 mEUR)
  - Implying 24-35% YOY growth
- Net debt to EBITDA before special items <2.0 (unchanged)

### The record-breaking Q1 momentum continues into Q2

Q1 proved to be a record-breaking quarter for Better Collective driven by the Americas as well as strong underlying performance across the group. Revenue came in at 88 mEUR, growing 30% YOY and EBITDA before special items at 33 mEUR growing 44% YOY. In the Q1 report, a trading update on April indicated growth of 40% heading into Q2.

In May, Better Collective maintained the strong underlying growth across the group, while highlighting the Americas, media partnerships and the sports win margin all being above expectations.

Better Collective will release its Q2 report on August 22, after market close.

## Contacts

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### Investor Relations

Mikkel Munch-Jacobsgaard  
Investor@bettercollective.com

### Press & Public Relations

Amalie Juel Maglehøj  
Press@bettercollective.com

## About Better Collective

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With a vision to become the Leading Digital Sports Media Group, **Better Collective** owns and operates international, as well as local, sports communities and media that aim to make sports entertainment sustainably engaging and fun. Via its online media, the Group provides prime quality content, data insights, betting tips and educational tools for enthusiastic sports fans all over the world. Headquartered in Copenhagen, Denmark, and listed on Nasdaq Stockholm (BETCO), Better Collective's portfolio includes; **Action Network**, **VegasInsider.com**, **HLTV.org**, **FUTBIN.com**, and **bettingexpert.com**. To learn more about Better Collective please visit [bettercollective.com](https://bettercollective.com)

*This information is information that Better Collective is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-21 07:00 CEST.*

## Attachments

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