## **APWAVES**

# Gapwaves appoints Frencken Group as a production partner for high-volume production of waveguide antennas for Valeo

# Gothenburg, January 23rd, 2025: Gapwaves has selected Frencken Group as a production partner for the high-volume production, assembly, and testing of waveguide antennas under the joint development and supply agreement between Gapwaves and Valeo.

Gapwaves and Valeo entered into an agreement in October 2024 regarding large-scale serial production and supply of waveguide radar antennas for ADAS applications. Frencken Group is now awarded by Gapwaves to produce the antennas developed by Gapwaves in high volume. Gapwaves will commence Start of Production (SOP) in 2025 with an initial ramp-up phase at Gapwaves pilot-line production facility in Gothenburg, where production processes are developed and validated before being transferred to Frencken's production facility in Chuzhou, China, for automated high-volume production. Frencken Group, a global integrated technology solutions company, and Gapwaves have cooperated since 2021 for high-volume production of waveguide antennas. Since early 2024, Gapwaves has been the single source partner for the customers, and Frencken, a strategic production partner of Gapwaves.

#### Frencken's Group President Dennis Au comments:

"We are honoured that Gapwaves has selected Frencken again as its production partner. This award is a testament of Frencken's core competencies to achieve repeatability, consistent quality and cost efficiency in high volume production of waveguide antennas. We value our strategic partnership with Gapwaves. To this end, we plan to continue enhancing our production capabilities to help drive adoption of Gapwaves' waveguide technology in the global automotive market, and spur the development of Frencken's radar antenna manufacturing business."

#### Gapwaves CEO Jonas Ehinger comments:

"It is great to partner with Frencken Group for the high-volume production of the waveguide antennas for our customer Valeo. Our partnerships with leaders like Valeo and Frencken are a clear recognition of Gapwaves as a full-service partner and high-volume supplier with a very competitive offering. The combined expertise and capabilities of Gapwaves and Frencken Group bring significant value to customers. Utilizing our new pilot production facility in Gothenburg helps us reach SOP's in a short time. We are on track with moving towards SOP for Valeo later this year. It also shows Gapwaves' capability to meet the growing demand for our waveguide technology, enhancing safety and performance in vehicles worldwide."

#### For more information, please visit the company's website *www.gapwaves.com* or contact:

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#### About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contribute to redefining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.

#### About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves worldclass multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries.

Frencken Group operates on a worldwide scale through its established local presence of 19 operating sites and over 3,700 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets. Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions. The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.

Frencken Group is listed on the Main Board of the Singapore Exchange.

#### Attachments

Gapwaves appoints Frencken Group as a production partner for high-volume production of waveguide antennas for Valeo