

Clavister Awarded Contract from the Ministry of Defence of a NATO Nation

Örnsköldsvik, Sweden - 27 August 2024 - Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has been awarded a contract by the Ministry of Defence of a NATO nation. The scope of the contract initially includes identity and access management for staff within the nation's military and civil defence.

The NATO nation in question has launched a process to strengthen its cybersecurity posture for personnel working within its military as well as its civil defence. As part of this process, the Ministry of Defence of the nation has selected Clavister for delivering its Identity and Access Management solution to enforce strong authentication.

The customer's initial order, worth approximately 1 MSEK to Clavister, covers the deployment to a few thousand users. Following a successful rollout of the solution, the customer expects to scale the deployment to over 100,000 users over a period of 36 months. The total value to Clavister is then expected to amount to between 5 and 10 MSEK in annual recurring license revenue from the customer.

"We are proud to play an active role in strengthening the cybersecurity resilience for one of NATO's member nations. Being selected as a vendor against strong competition is a great testament to the quality and capabilities of our solutions," comments John Vestberg, CEO of Clavister.

About Clavister

Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnsköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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Attachments

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