

## Divio renews a customer contract with an MRR of USD 1,400 and a monthly professional service of USD 4,200, resulting in a total business value of approximately USD 204,000

Divio Technologies AB (publ) today announced that an agreement with an existing customer has been extended for a total value of USD 204,000 until the end of 2025 (starting in 2023). The customer is a German state-owned regional institution where one quarter of the business value consists of subscription revenues and the remainder of expected payments for professional services.

Jon Levin, CEO of Divio Technologies AB, said: "I am pleased to see that our existing customer has chosen to extend and grow their partnership with Divio".

## **Press enquiries**

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin ( jon.levin@divio.com) +46 732 44 70 66.

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## **About Divio Technologies**

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

## **Attachments**

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