

Interim Report January - September 2025

"Strong revenue growth, record gross margin and continued progress toward cash-flow positive operations."

Adam Philpott, CEO

Highlights

- Revenue increased by 47 percent in constant currency terms compared to Q3 2024.
- Gross margin reached 68.6 percent in Q3 2025, supported by a favorable mix.
- On October 3, FPC announced its third IP monetization and licensing transaction in 11 months - a new PixArt Imaging Inc. deal worth SEK 19 million upfront, plus royalty potential, with payment due in Q4 2025.

Third quarter of 2025

- Revenues amounted to SEK 20.4 M (15.2)
- The gross margin was 68.6 percent (56.3)
- EBITDA amounted to negative SEK 9.8 M (neg: 40.8)
- Adjusted EBITDA amounted to negative SEK 9.8 M (neg: 40.8)
- The operating result was negative SEK 18.8 M (neg: 246.6)
- Earnings per share before and after dilution amounted to negative SEK 0.42 (neg: 192.15) **
- Cash flow from operating activities was negative SEK 2.0 M* (neg: 25.2), including a positive SEK 6.6 M attributable to discontinued operations

January - September 2025

- Revenues amounted to SEK 54.4 M (35.6)
- The gross margin was 58.7 percent (57.4)
- EBITDA amounted to negative SEK 19.5 M (neg: 154.2)
- Adjusted EBITDA amounted to negative SEK 19.5 M (neg: 154.2)
- The operating result was negative SEK 49.6 M (neg: 383.1)
- Earnings per share before and after dilution amounted to negative SEK 5.04 (neg: 339.27) **
- Cash flow from operating activities was negative SEK 56.7 M* (neg: 162.0), including a negative SEK 15.2 M attributable to discontinued operations

SEK M	Jul-sep 2025	Jul-sep 2024	Change, %	Jan-sep 2025	Jan-sep 2024	Change, %	Jan-dec 2024
Revenue	20.4	15.2	35	54.4	35.6	53	60.2
Gross profit	14.0	8.5	65	31.9	20.5	56	36.6
Gross margin, %	68.6	56.3	+13 pp	58.7	57.4	+1 pp	60.9
Operating profit/loss	-18.8	-246.6		-49.6	-383.1		-421.1
Operating margin, %	-92.0	-1,625.1		-91.1	-1,075.0		-699.6
EBITDA	-9.8	-40.8		-19.5	-154.2		-181.6
Adjusted EBITDA	-9.8	-40.8		-19.5	-154.2		-181.6
Profit/loss remaining operations	-16.8	-271.1		-53.2	-425.4		-465.9
Profit/loss for discontinued operations	13.1	-80.9		10.1	-196.2		-222.4
Profit/loss per share before and after dilution, SEK*	-0.42	-192.15		-5.04	-339.27		-375.66
Cash and cash equivalents*	28.3	48.8	-42	28.3	48.8	-42	12.1
Cash flow from operating activities*	-2.0	-25.2		-56.7	-162.0		-207.6
Equity/assets ratio, %*	89.9	66.0		89.9	66.0		65.1
Average number of employees*	37	83	-56	39	119	-67	107

* Including discontinued operations.

** Adjusted to reflect the reverse share split completed in September 2025.

CEO's comments



Strong revenue growth, record gross margin and continued progress toward cash-flow positive operations

Our transformation continues to deliver tangible results. In the third quarter, revenue increased by 35 percent (47 percent in constant currency) to SEK 20.4 million, reflecting strong performance across all revenue streams. Gross margin reached 69 percent, supported by a favorable mix that included SEK 4.8 million in license income from Egis Technology. Excluding that effect, margin was approximately 58 percent, confirming a structurally higher profitability level across the business.

With a lean cost base and disciplined execution, we continued to improve our financial metrics. EBITDA and operating cash flow both improved year-on-year and sequentially, keeping us firmly on the path toward positive EBITDA and cash-flow. Operating cash flow improved to SEK -2.0 million (-25.2), another critical step forward.

Our balance sheet remains robust, with SEK 28.3 million in cash at the end of the third quarter. Liquidity will be further reinforced in the fourth quarter as the SEK 19 million upfront payment from our PixArt licensing agreement is received, adding financial flexibility to support growth initiatives.

Monetization driving scalable growth

Early in my tenure I made a commitment to diversify our revenue streams. Licensing and technology monetization are now key components of our business model, complementing product sales.

First, we have successfully monetized legacy assets, such as the Mobile and PC-related assets licensed to Egis – turning non-core technologies into high-margin revenue.

Looking ahead, we are also building multiple pricing models that enable us to create value from our active assets and capabilities:

1. Active assets – like our iris recognition technology, licensed to Smart Eye, which remains part of our ongoing innovation platform while generating additional value through external use.
2. Capabilities – our engineering, algorithmic and software know-how that can be leveraged in collaborative sensor and system development with other companies.
3. Royalties and future revenue – partnerships with high-volume producers where FPC contributes IP and expertise in markets where we choose not to compete directly.

Together, these monetization channels create a scalable and capital-light growth engine. They enable us to capture the full value of our capabilities and assets while reinforcing relationships with industry partners. A recent example is our PixArt licensing agreement, announced in October, worth approximately SEK 19 million (USD 2.0 million) plus future royalty potential. The PixArt deal follows the Egis Technology agreement signed in August, covering PC-related assets valued at approximately SEK 24 million (USD 2.5 million), with additional royalties linked to Egis's shipment volumes to PC OEMs.

Core revenue growth

Sales of our AllKey family of products gained momentum in the quarter, reflecting customer adoption of our most integrated biometric system to date, and illustrating our shift from sensors to higher-value systems. Built for speed, security, and simplicity, AllKey integrates the sensor, processor, software, and memory into a single compact module, enabling device makers to add high-performance biometric authentication with minimal effort or prior expertise.

AllKey is a strong example of how value creation benefits both FPC and our customers. The platform enables customers to reduce development effort, integration cost, and system complexity, while FPC captures higher average selling prices and wallet share through the delivery of complete biometric systems rather than individual components. Customer feedback has been highly positive, especially highlighting ease of integration, reliability and lower total cost. The transition of existing customers to the AllKey platform is increasing average selling prices by roughly three times compared with legacy components. The pipeline for AllKey continues to grow, positioning it as a scalable platform for long-term revenue growth and a cornerstone of our strategy in secure authentication.

Expanding reach through new growth initiatives

Our collaboration with Anonybit continues to gain traction. In October, we jointly launched our privacy-preserving biometric authentication solution on the Microsoft Entra Marketplace, part of Microsoft's unified identity and access management platform used by more than 700,000 organizations worldwide. This milestone makes our joint biometric solution available through Microsoft Entra, enabling rapid, passwordless deployment. It further illustrates how our collaboration with Anonybit is helping enterprises enhance and unify their identity strategy. By eliminating passwords, the solution helps enterprises reduce account takeover risks, lower IT costs, and improve user experience while ensuring privacy and regulatory compliance. It represents a major step forward in our ambition to make secure, privacy-first identity available everywhere it matters.

Turning now to adoption, we have expanded our go-to-market capacity, adding two dedicated sellers in the United States focused on enterprise engagements. Together with AI-driven marketing and lead-generation engines, these initiatives are enhancing our commercial reach and building a growing pipeline of enterprise opportunities.

Business modernization

We remain focused on modernizing our operations to drive productivity and scalability across the organization, growing the topline without increasing operating expenses. Our AI-driven agentic marketing and lead-generation engine is enhancing sales efficiency and customer targeting, while AI-enabled coding tools in Engineering shorten development cycles and improve quality. Across Business Services, automation and data-driven workflows are streamlining operations. These initiatives collectively strengthen our ability to scale revenue without adding cost and support sustainable margin expansion.

Next phase of growth

We have continued to improve our operating cash flow and remain laser-focused on closing the gap to positive EBITDA and cash generation. While quarterly development can be somewhat cyclical, reflecting the timing of licensing income and customer projects, our cost discipline and high-margin business model provide a strong foundation for sustainable profitability. At the same time, we are investing selectively to drive long-term growth, particularly in the fast-growing cybersecurity and identity market, a USD 120 billion segment expanding at over 20 percent annually. This is a highly fragmented market with many

smaller players, and we see opportunities to unify technologies and ecosystems – whether through deeper partnerships or other forms of collaboration – to create a more integrated and scalable platform for secure, privacy-first digital identity. I believe that FPC can play a unifying role in the identity ecosystem, bringing technologies and partners together to deliver integrated solutions and capture higher value from each customer.

Adam Philpott, CEO

Development during the period

Revenues and operating result, third quarter 2025

Revenues

Group revenues for the third quarter of 2025 amounted to SEK 20.4 M (15.2), corresponding to an increase of 35 percent compared with the third quarter of 2024 (increase of 47 percent in constant currency terms). The revenue increase reflects strong performance across all revenue streams, and includes SEK 4.8 M in revenue related to the licensing of cross-segment IP technology assets under the Egis Technology agreement announced on August 7, 2025.

In addition, we reported SEK 16.9 million in revenue from discontinued operations, mainly related to the August 7 licensing agreement with Egis Technology, and reversed marketing incentives.

Trend in operating profit

Gross profit for the third quarter was SEK 14.0 M (8.5) and the gross margin was 68.6 percent (56.3), supported by a favorable mix that included SEK 4.8 million in license income from Egis Technology. Excluding that effect, margin was approximately 58 percent, confirming a structurally higher profitability level across the business.

Development costs incurred in the quarter amounted to SEK 7.2 M (16.9), while amortization and write downs of previously capitalized projects amounted to SEK 8.4 M (203.5). As of Q1 2025, we have adopted a new accounting principle for the reporting of development costs. Before Q1 2025, depreciation of capitalized development expenses was recognized in cost of goods sold, thereby affecting gross margin. As of January 1, 2025, depreciation of previously capitalized development costs is instead recognized within the development costs function in the income statement. The comparative figures for previous periods have been recalculated. Reporting all R&D-related costs, including depreciation of previously capitalized costs within the R&D function on one and the same line in the income statement, has been deemed to lead to financial statements that give a more accurate view of the company's gross margins and also increase comparability with other companies in the industry.

The operating result for the third quarter was a negative SEK 18.8 M (neg: 246.6). Operating expenses amounted to SEK 34.2M (256.7), including depreciation of capitalized development expenses amounting to SEK 8.4 M (203.5). Other operating income amounted to a positive SEK 1.3 M (pos: 1.6), pertaining to exchange-rate fluctuations attributable to operating working capital.

Revenue breakdown

Revenue is reported by geography: EMEA, Americas and APAC. This information is found in the financial information section of the report, in the table "Sales by geography".

Effects of the wind-down of the Mobile and PC product groups

FPC has completed the wind-down of its loss-making operations in the Mobile and PC product groups in order to safeguard the company's financial health and future viability. The financial effects of the wind-down are presented separately for the full year 2024 and for the January–September 2025 period, as outlined below.

Effects of the wind-down in the January - December 2024 period

Mobile

- An inventory write-down amounting to SEK 54.7 M and a SEK 7.1 M impairment of capitalized R&D.
- As a result of the exclusive partnership agreement with Egis Technology in the Mobile area, FPC recognized SEK 39.7 M in revenue.
- SEK 28.6 M in costs related to restructuring measures.

- Revenue positively impacted by a reversal of accrued marketing incentives to customers in the Mobile area, amounting to SEK 24.7 M.

P C

- A SEK 32.3 M write-down of capitalized R&D projects in the PC area.

Effects of the wind-down in the January - September 2025 period

Mobile

- An inventory write-down amounting to SEK 6.6 M.

P C

- An inventory write-down amounting to SEK 10.2 M.
- Revenue positively impacted by a reversal of accrued marketing incentives to customers in the PC area, amounting to SEK 6.9 M.

Financial income and expenses

Financial income amounted to SEK 0,0 M (neg: 0,1). This item pertains to interest income on bank balances. Financial expenses amounted to a positive SEK 2.0 M (neg: 24.5), attributable to the reversal of a portion of the transaction costs related to the rights issue that were initially expensed in January 2025.

Earnings and earnings per share for the reporting period

The result for the third quarter of 2025 was a negative SEK 3.7 M (neg: 352.1). Earnings per share for the third quarter were a negative SEK 0.42 (neg: 192.15). As the subscription price in the rights issue, completed in Q3 2024, was below the market price, a fund element has been identified, which means that the comparison figures have been recalculated.

Cash flow and balance sheet, third quarter of 2025

Cash flow

Cash flow from operating activities for the third quarter was negative SEK 2.0 M (neg: 25.2), including a positive SEK 6.6 M attributable to discontinued operations. Adjustments for non-cash items, amounting to SEK 2.8 M, mainly pertain to depreciation.

Cash flow from investing activities for the third quarter amounted to negative SEK 0.3 M (neg: 2.4), pertaining to capitalized development expenses in the quarter.

Cash flow from financing activities was negative SEK 1.9 M (neg: 111.9), pertaining to leasing fees on leased premises (repayment of convertible loan and rights issue transaction costs also included in last year's figure).

Exchange-rate fluctuations had a negative SEK 0.2 M (neg: 1.2) impact on cash and cash equivalents during the quarter.

Inventory amounted to SEK 20.7 M at the end of the third quarter, compared to SEK 48.2 M at the end of the third quarter 2024 and SEK 22.0 M at the end of the second quarter 2025.

Liquidity and shareholders' equity

As at September 30, 2025, the Group's disposable cash and cash equivalents totaled SEK 28.3 M compared with SEK 32.7 M at June 30, 2025 and SEK 49.0 M at September 30, 2024. The Group's net cash amounted to SEK 24.7 M on September 30, 2025, compared with net cash amounting to SEK 28.3 M as at June 30, 2025 and SEK 40.9 M at September 30, 2024. The cash balance at the end of the third quarter does not include the USD 2.0 M (approx. SEK 19 M) payment from the PixArt licensing

agreement, which is due in the fourth quarter of 2025. Lease liabilities pertaining to office premises amounted to SEK 3.6 M on September 30, 2025, compared with SEK 4.5 M as at June 30, 2025 and SEK 8.1 M as at September 30, 2024, recognized in accordance with IFRS 16.

At period-end, consolidated shareholders' equity amounted to SEK 286.8 M, compared to SEK 295.2 M as at June 30, 2025 and SEK 315.9 M as at September 30, 2024. The equity/assets ratio for the Group to 89.9 percent (89.7 as at June 30, 2025 and 66.0 percent as at September 30, 2024).

Total comprehensive income in the third quarter amounted to a negative SEK 6.4 M (neg: 367.5) and included the remeasurement of shareholders' equity in foreign currencies.

Investments, fixed assets and depreciation/amortization

Investments in intangible fixed assets during the quarter amounted to an expense of SEK 0.3 M (expense: 2.4). Investments in tangible fixed assets for the quarter amounted to an expense of SEK 0.0 M (expense: 0.0). Depreciation/amortization according to plan for the quarter totaled SEK 9.0 M (23.2).

Financial fixed assets pertain to deferred tax of SEK 54.9 M, compared to 54.8 as at June 30, 2025.

Comments on the period January - September 2025

The Group's revenue for the period January–September 2025 totaled SEK 54.4 M (35.6), corresponding to an increase of 52.7 percent compared with the corresponding period 2024. This reflects strong demand across our portfolio of biometric authentication solutions and underscoring the growing traction of our strategy to focus on high-value markets.

Gross profit for the period January-September 2025 was SEK 31.9 M (20.5) and the gross margin was 58.7 percent (57.4).

Cash flow from operating activities for the period was negative SEK 56.7 M (neg: 162.0), including a negative SEK 15.2 M attributable to discontinued operations.

Cash flow from financing activities amounted to SEK 75.1 M (110.0). Gross proceeds from the rights issue amounted to SEK 115.1 M. Cash payments related to transaction costs for the rights issue completed in the first quarter 2025, amounting to SEK 23.8 M, affected cash flow from financing activities negatively, while the receipt of a partial tranche and subsequent repayment of the bridge loan had a SEK 13.6 M negative effect. Leasing fees on leased premises amounted to a negative SEK 2.6 M (neg: 3.1).

Significant events during the period January - September 2025

Significant events during the third quarter 2025

On August 27, 2025, FPC announced that the Board had decided that the record date for the 1:2000 reverse split will be September 4, 2025. As a result of the reverse split, FPC's B-shares will change its ISIN code. As of September 3, 2025, the B-shares will be traded under the new ISIN code SE0026141665. From this date, the share price will reflect the effect of the reverse split. The Company's non-listed A-share will as of September 3, 2025, have the ISIN code SE0026141657. Following the reverse split, the total number of shares in the Company decreased from 15,175,375,766 shares (7,875,000 A-shares and 15,167,500,766 B-shares) and 15,246,250,766 votes to 7,587,687 shares (3,937 A-shares and 7,583,750 B-shares) and 7,623,120 votes. Each share will have a quota value of SEK 21.353477 after the reverse split.

On August 18, 2025, the extraordinary general meeting resolved, in accordance with the Board of Directors' proposals, to revoke the resolutions adopted by the Annual General Meeting concerning the reverse share split and to amend the articles of association in order to enable a reverse share split. Furthermore, the Meeting resolved on a reverse share split of the Company's shares where 2,000 existing shares shall be consolidated to one share (reverse share split 1:2,000).

On August 7, 2025, FPC announced that it had entered into an agreement whereby certain PC-related assets will be licensed to Egis Technology (Egis) for a consideration amounting to approximately SEK 24 million (USD 2.5 million), with the majority of the payment anticipated in the third quarter of 2025. The agreement also includes royalty payments that are contingent on Egis's shipment volumes to PC OEMs.

On July 16, 2025, FPC published an update on the reverse share split, which could not be carried out as initially planned due to unforeseen technical issues beyond FPC's control. The issues were related to an inaccurate provided estimate of shares required to round up each shareholder's holdings. The actual number of shares needed proved to be significantly higher, which if the reverse share split had been conducted, would have resulted in considerable cost to the Company in providing the rounding shares. To mitigate this and facilitate a reverse share split, the Board of Directors proposed the Extraordinary General Meeting a revised intended technique for the reverse share split and instead use a so-called "rounding down-method". Under the revised reverse split process, shareholders who did not hold an exact multiple of 2,000 shares received cash compensation for any excess shares. This ensured no economic loss to Class B shareholders. The Notice of the Extraordinary General Meeting was published in a separate press release on July 16, 2025.

During the period, the company entered into related party transactions in connection with the implementation of the Employee Stock Option Program 2025/2028 and Employee Stock Option Program 2025/2029. Allotment agreements were entered into between the company and key employees under the Employee Stock Option Program 2025/2028. Similarly, allotment agreements were also entered into between the company and members of the Board of Directors under the Employee Stock Option Program 2025/2029. These agreements were entered into on market terms and in accordance with the resolutions adopted by the Annual General Meeting held on June 24, 2025. Under the Employee Stock Option Program 2025/2028, a total of 265,569* options were allotted. Under the Employee Stock Option Program 2025/2029, a total of 113,813* options were allotted. Main terms of the programs are summarized below:

Main terms of the Employee Stock Option Program 2025/2028

- Allotted ESOPs are subject to vesting, whereby one third of the allotted ESOPs will vest on each of 1 September 2026, 2027, and 2028.
- If a participant's employment with FPC is terminated during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are termination due to the participants retirement, severe illness, death, and termination due to redundancy.
- Vested ESOPs can be exercised between 1 September 2028 and 1 November 2028, if the strike price is met.
- The strike price will be equal to 150 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 50 percent.

Main terms of the Employee Stock Option Program 2025/2029

- Allotted ESOPs are subject to vesting, whereby one fourth of the allotted ESOPs will vest on each of 1 September 2026, 2027, 2028, and 2029.
- If a participant's directorship with Fingerprints ends during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are the participants retirement, severe illness, or death.
- Vested ESOPs can be exercised between 1 September 2029 and 1 November 2029, if the strike price is met.
- The strike price will be equal to 175 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 75 percent.

* Numbers refer to allotments after the execution of the reverse share split

Significant events during January - June 2025

On June 24, FPC published the bulletin from the Annual General Meeting. The AGM resolved on, among other things, to approve proposals to carry out a reverse share split, and implement an employee stock option program for FPC employees as well as for the Board of Directors of FPC. Two new Board members

were elected: John Lord and Carl Johan Grandinson.

As disclosed in the January-December year-end report on page 9, Caroline Krüger will leave Fingerprints as there will no longer be a separate lead for Human Resources. This change is in line with our commitment to keeping costs under control. To further enhance operational alignment, Fredrik Ramberg, our Chief Product Officer, will report to our Chief Strategy and Technology Officer, David Eastaugh.

In February 2025, Fingerprints carried out a partially guaranteed issue of units consisting of new B-shares and warrants entitling for subscription of B-shares with preferential rights for existing shareholders (the "Rights Issue"). The subscription price was set to SEK 0.48 per Unit and shareholders in Fingerprints received one (1) unit right per each existing share (irrespective of class) held on the record date, of which eleven (11) such unit rights entitled to subscribe for one (1) Unit in the Rights Issue. Each Unit consists of forty-eight (48) B-shares and eight (8) Warrants, each of which entitles to subscription of one (1) new B-share in the Company. 199,824,120 Units, corresponding to approximately 60.0 percent of the Units offered in the Rights Issue, were subscribed for with support of unit rights. In addition, applications to subscribe for 39,908,976 Units without the support of unit rights were received, corresponding to approximately 12.0 percent of the Units offered in the Rights Issue. A total of 239,733,096 Units were thus subscribed for in the Rights Issue, which corresponds to approximately 72.0 percent of the Units offered in the Rights Issue and total issue proceeds of approximately SEK 115.1 million before deduction for transaction costs, entailing that no guarantee commitments will be utilized. In total 239,733,096 Units were issued in the Rights Issue. This entails that 11,507,188,608 new B-shares and 1,917,864,768 Warrants entitling to subscribe for a corresponding number of B-shares were issued.

The Rights Issue has resulted in changes in the number of B-shares and votes in Fingerprints as follows. Prior to the Rights Issue, the total number of shares in the Company amounted to 3,668,187,158 (of which 7,875,000 A-shares and 3,660,312,158 B-shares). The total number of votes in the Company amounted to 3,739,062,158 (of which 78,750,000 pertained to the A-shares and 3,660,312,158 pertained to the B-shares). In connection with the Rights Issue, the number of B-shares in the Company increased by 11,507,188,608 and the number of votes by 11,507,188,608. Following the Rights Issue, and as of 28 February 2025, the total number of shares in the Company amounts to 15,175,375,766 (of which 7,875,000 A-shares and 15,167,500,766 B-shares). The total number of votes in the Company amounts to 15,246,250,766 (of which 78,750,000 pertain to the A-shares and 15,167,500,766 pertain to the B-shares).

On January 17, 2025, Fingerprints published the bulletin from the extraordinary general meeting held on January 17, 2025. The EGM resolved on, among other things, subsequent approval of the Board of Directors' decision on an issue of units with preferential rights for existing shareholders (the "Rights Issue") and certain technical measures to facilitate the Rights Issue.

On January 15, 2025, Fingerprints announced certain preliminary financial information as of 31 December 2024. The reason for this announcement was that the Company planned to publish a prospectus on 23 January 2025 in which Fingerprints intended to include certain preliminary figures related to the fourth quarter 2024.

On January 6, 2025, Fingerprints announced that it has entered into an agreement to license its iris recognition technology to the Swedish company Smart Eye, listed on Nasdaq First North, for a total consideration of up to SEK 50 million, entering a strategic partnership to enhance security and user experience in Automotive and Enterprise.

Other events during the third quarter of 2025

Business Development

On September 25, 2025, FPC announced that CMITech, a pioneer in secure identification solutions, has incorporated FPC's cutting-edge Iris Recognition technology into their latest flagship release, the EF-70 Dual Iris & Face Recognition System. This collaboration marks a significant milestone in a nearly decade-long partnership between FPC and CMITech, underscoring the strength and superiority of FPC's biometric algorithms.

Significant events after the end of the period

On October 3, 2025, FPC announced its third IP monetization and licensing transaction in the past 11 months, entering into a commercialization and licensing arrangement with PixArt Imaging Inc. ("PixArt"). Under the agreement, FPC will transfer certain fingerprint sensor technology assets and grant a license to certain patents and algorithm software for use in PC applications. FPC will receive USD 2.0 million (approximately SEK 19 million) in upfront consideration and retains the right to receive royalties on derivative products developed by PixArt based on the licensed technology. Payment is due in the fourth quarter of 2025.

Organization and Personnel

The number of employees as at September 30, 2025 was 39 (85). In addition to employees, consultants were also engaged during end of third quarter, corresponding to 11 people (22), mainly in technology development and sales. Accordingly, including employees and consultants, the company employed a total of 50 (107) people on September 30, 2025.

Share capital trend

FPC carried out a reverse share split during September 2025, whereby two thousand (2,000) existing shares have been consolidated into one (1) new share (reverse split 1:2,000). The reverse share split has resulted in changes in the number of shares and votes in FPC as follows.

Prior to the reverse share split, the total number of shares in the Company amounted to 15,175,375,766 (of which 7,875,000 A-shares and 15,167,500,766 B-shares). The total number of votes in the Company amounted to 15,246,250,766 (of which 78,750,000 pertained to the A-shares and 15,167,500,766 pertained to the B-shares).

Following the reverse share split, and as of September 30, 2025, the total number of shares in the Company amounts to 7,587,687 (of which 3,937 A-shares and 7,583,750 B-shares). The total number of votes in the Company amounts to 7,623,120 (of which 39,370 pertain to the A-shares and 7,583,750 pertain to the B-shares).

The company had 1,900 B shares in treasury at the end of the period. The share capital amounted to SEK 162,023,052.

No of shares ('000)	Jul-sep 2025	Jul-sep 2024	Jan-sep 2025	Jan-sep 2024	Jan-dec 2024
No of shares at the end of the period	7,588	1,834	7,588	1,834	1,834
Of which class A-shares	4	4	4	4	4
Of which class B-shares	7,584	1,830	7,584	1,830	1,830
Number of buyback shares at end of period	-2	-2	-2	-2	-2
NO OF SHARES AT THE END OF THE PERIOD	7,586	1,832	7,586	1,832	1,832
Outstanding shares through warrants	959	-	959	-	-
Number of shares outstanding at period end after dilution	8,545	1,832	8,545	1,832	1,832
AVERAGE NUMBER OF SHARES OUTSTANDING BEFORE DILUTION*	8,545	1,832	8,545	1,832	1,832

* Adjusted to reflect the reverse share split completed in September 2025.

Accounting policies

These condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The interim report for the Parent Company was prepared in accordance with the Annual Accounts Act, Chapter 9, Interim reports. The application of these accounting policies complies with what is presented in the Annual Report for the fiscal year ending December 31, 2024, except as stated below, and must be read together with the Annual Report. In addition to the financial statements and the associated notes, disclosures according to IAS 34.16A are also presented in other parts of the interim report.

As of 1 January 2025, the Group reports discontinued operations in accordance with IFRS 5. The discontinued operations consist of the Mobile, PC and Access China operations that were discontinued as of March 31, 2025. This means that the profit from the discontinued operations has been broken out of the income statement and is reported separately as profit after tax from discontinued operations. The comparative figures in the income statement with associated key figures and notes have also been restated.

The Group has also changed its principle regarding the reporting of R&D costs. Depreciation of capitalized development expenses has previously been recognized in cost of goods sold, thereby affecting gross margin. As of January 1, 2025, depreciation of previously capitalized development costs is instead recognized within the development costs function in the income statement. The comparative figures for previous periods have been recalculated. Reporting all R&D-related costs, including depreciation of previously capitalized costs within the R&D function on one and the same line in the income statement, has been deemed to lead to financial statements that give a more accurate view of the company's gross

margins and also increase comparability with other companies in the industry.

Revenue is reported by geography: EMEA, Americas and APAC.

No new or revised IFRSs that have become effective in 2025 have had any significant impact on the Group. The Group's reporting currency is SEK and the report is prepared in SEK M.

Critical estimates and judgments

With its Audit Committee, management has discussed the progress, selection and disclosure of the Group's critical accounting policies and estimates, as well as the application of these principles and estimates. Pursuant to IAS 1, the company should disclose the assumptions and other important sources of uncertainty in estimates, which if actual outcomes differ, can have a material impact on the financial statements. In cases where this occurs, estimates and judgments have been moved to the relevant note. A summary of the areas that management considers to contain material estimates and judgments follow:

- Deferred tax
- Capitalization of development costs
- Impairment testing of goodwill and other intangible assets
- Inventory valuation

Related-party transactions

During the period, the company entered into related party transactions in connection with the implementation of the Employee Stock Option Program 2025/2028 and Employee Stock Option Program 2025/2029. Allotment agreements were entered into between the company and members of executive management under the Employee Stock Option Program 2025/2028. Similarly, allotment agreements were also entered into between the company and members of the Board of Directors under the Employee Stock Option Program 2025/2029. These agreements were entered into on market terms and in accordance with the resolutions adopted by the Annual General Meeting held on June 24, 2025.

Allotment of stock options* (2025/2029 Stock Option Program)

Christian Lagerling, Chairman of the Board: 56,907

John Lord, Board member: 28,453

Carl Johan Grandinson, Board member: 28,453

Main terms of the Employee Stock Option Program 2025/2029

- Allotted ESOPs are subject to vesting, whereby one fourth of the allotted ESOPs will vest on each of 1 September 2026, 2027, 2028, and 2029.
- If a participant's directorship with Fingerprints ends during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are the participants retirement, severe illness, or death.
- Vested ESOPs can be exercised between 1 September 2029 and 1 November 2029, if the strike price is met.
- The strike price will be equal to 175 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 75 percent.

Allotment of stock options* to Group Management (2025/2028 Stock Option Program)

Adam Philpott, CEO: 92,949

Fredrik Hedlund, CFO: 53,113

David Eastaugh, Chief Strategy & Technology Officer: 35,835

Main terms of the Employee Stock Option Program 2025/2028

- Allotted ESOPs are subject to vesting, whereby one third of the allotted ESOPs will vest on each of 1 September 2026, 2027, and 2028.
- If a participant's employment with FPC is terminated during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are termination due to the participants retirement, severe illness, death, and termination due to redundancy.
- Vested ESOPs can be exercised between 1 September 2028 and 1 November 2028, if the strike price is met.
- The strike price will be equal to 150 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 50 percent.

* Numbers refer to allotments after the execution of the reverse share split

Parent Company

The Parent Company's revenues for the third quarter of 2025 amounted to SEK 37.3 M (pos: 0.0). In the Group accounts, SEK 14,5 M (pos:0.0) was recognized as revenue from discontinued operations, mainly related to the August 7 licensing agreement with Egis Technology. After financial items, a loss of SEK 16.6 M (loss: 37.2) was reported for the period. The net result for the period was a loss of SEK 16.6 M (loss: 294.4). The Parent Company's disposable cash and cash equivalents at period-end totaled SEK 11.4 M (3.6).

Significant risks and uncertainties – Group and Parent Company

To anticipate risks and minimize their impact, FPC has processes for continuously identifying and managing risks that could impact the operations. This includes probability and consequence assessments of operational risks, market risks, financial risks and legal and other risks.

The described risks and uncertainties are not ranked in any order of significance; nor are they claimed to be the only risks or uncertainties to which the company is exposed. Additional risks and uncertainties that the company is currently unaware of or that are currently not adjudged to be material could develop into factors that might in the future have a material impact on the company's operations, earnings, financial position or future outlook. The following description does not claim to be complete or exact, since risks and their degree of impact vary over time.

Operational risks

- Risks associated with the implementation of the company's transformation plan.
- Delivery capacity of contracted suppliers.
- Risks related to outsourcing.
- Reduced technological leadership.
- Risks related to the general perception of biometric sensors.
- The company is dependent on its key employees.
- Leaks and infringements regarding business secrets.
- IT and cybersecurity risks, as well as risks related to system failures, downtime and other interruptions
- Internal scalability.

Market risks

- Geopolitical instability.
- Supplier costs.
- Economic fluctuations.

- Currency risk.
- Loss of customers and price pressure due to increased competition.

Finance risks

- Credit risk.
- Financing.

Legal risks

- Competitor IP.
- Value of Patent IP.
- Products defects and product liability.
- Risks related to the processing of personal data.
- FPC's operations are subject to a number of regulatory compliance risks.
- Risks related to judicial and administrative proceedings.

FPC's current assessment is that the company is not materially impacted directly by the war between Russia and Ukraine, nor by any other ongoing armed conflicts. We closely monitor developments related to increased trade tensions and maintain readiness to take appropriate action to mitigate potential negative effects. At this stage, the company does not view this as a material risk to its operations.

Further information

This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the contact specified below, at 7:00 a.m. CET on October 28, 2025.

Welcome to FPC's presentation of the interim report for the third quarter of 2025 on October 28, 2025, at 09:00 a.m. CET. The presentation will be webcast, and participants can register via the link below: <https://edge.media-server.com/mmc/p/hzh2fwjv>

For media and analysts: Register for the teleconference via this link: <https://register-conf.media-server.com/register/BI51971390830540659bcb81c7e6a151d9>

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Certification

The Board of Directors and the CEO certify that this report provides a fair and accurate review of the operations, financial position and earnings of the Parent Company and the Group and that it describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Stockholm, October 27, 2025

Christian Lagerling
Chairman

Carl Johan Grandinson
Member

John Lord
Member

Adam Philpott
Member, CEO

Auditors report on review of interim report

To the Board of Directors of Fingerprint Cards AB (publ), reg.nr. 556154-2381

Introduction

We have reviewed the condensed interim financial information (interim report) for Fingerprint Cards AB (publ) as of September 30, 2025 and the nine-month period which ended on this date. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim report consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, October 27, 2025

BDO Mälardalen AB

Johan Pharmanson
Authorized Public Accountant

Condensed consolidated statement of comprehensive income

SEK M	Jul-sep 2025	Jul-sep 2024	Jan-sept 2025	Jan-sept 2024	Jan-dec 2024
Revenue	20.4	15.2	54.4	35.6	60.2
Cost of goods sold	-6.4	-6.7	-22.5	-15.1	-23.6
GROSS PROFIT	14.0	8.5	31.9	20.5	36.6
<i>GROSS MARGIN, %</i>	68.6	56.3	58.7	57.4	60.9
Selling expenses	-5.9	-8.4	-12.5	-24.7	-30.1
Administrative expenses	-10.3	-27.4	-48.9	-90.8	-113.7
Development expenses *	-7.2	-16.9	-19.6	-62.5	-77.8
Development expenses; amortizations/write-downs	-8.4	-203.5	-25.9	-222.4	-231.9
Other operating income	1.3	1.6	33.0	3.1	6.1
Other operating expenses	-2.4	-0.5	-7.6	-6.3	-10.3
OPERATING PROFIT/LOSS	-18.8	-246.6	-49.6	-383.1	-421.1
<i>OPERATING MARGIN, %</i>	-92.0	-1,625.1	-91.1	-1,075.0	-699.5
Financial income	-0.0	-0.1	0.1	1.0	2.0
Financial expenses	2.0	-24.5	-3.7	-43.3	-46.9
PROFIT/LOSS BEFORE TAX	-16.8	-271.1	-53.2	-425.4	-465.9
Tax	0.0	0.0	0.0	0.0	0.0
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	-16.8	-271.1	-53.2	-425.4	-465.9
Profit/loss for the period for discontinued operations Note 1	13.1	-80.9	10.1	-196.2	-222.4
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-3.7	-352.1	-43.1	-621.6	-688.3
Other comprehensive income from continuing operations	-6.3	-16.9	-97.9	37.4	82.7
Other comprehensive income from discontinued operations	3.6	1.5	59.9	-22.2	-38.2
COMPREHENSIVE INCOME FOR THE PERIOD	-6.4	-367.5	-81.1	-606.4	-643.8
Profit/loss for the period attributable to:					
Share holders of the Parent Company	-6.4	-367.5	-81.1	-606.4	-643.8
COMPREHENSIVE INCOME FOR THE PERIOD	-6.4	-367.5	-81.1	-606.4	-643.8
Profit/loss per share before and after dilution, SEK**	-0.42	-192.15	-5.04	-339.27	-375.66

* excluding amortizations and write-downs

** Number of shares adjusted to reflect reverse split

Condensed consolidated statement of financial position

SEK M	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Intangible assets	173.9	231.1	229.8
Property, plant and equipment	0.5	2.1	1.6
Right-of-use assets	4.6	9.8	8.4
Deferred tax receivable	54.9	56.4	56.0
TOTAL NON-CURRENT ASSETS	233.9	299.4	295.8
Inventories	20.7	48.2	48.0
Accounts receivable	8.9	31.5	56.0
Other receivables	12.2	21.8	7.8
Prepaid expenses and deferred income	15.0	28.8	5.3
Cash and cash equivalents	28.3	49.0	12.1
TOTAL CURRENT ASSETS	85.1	179.3	129.2
TOTAL ASSETS	319.0	478.7	425.0
EQUITY AND DEBT			
Shareholders' equity	286.8	315.9	276.6
Deferred tax liability	0.0	2.2	0.7
Non-current leasing liabilities	-0.0	3.5	2.7
NON-CURRENT LIABILITIES	-0.0	3.5	3.4
Short-term liability	0.0	0.0	13.6
Short-term leasing liabilities	3.6	4.6	4.1
Accounts payable	9.8	45.7	39.9
Current tax liability	1.5	5.9	0.6
Other current liabilities	12.8	20.6	11.2
Accrued expenses and deferred income	4.5	80.3	75.6
TOTAL CURRENT LIABILITIES	32.2	157.1	145.0
TOTAL EQUITY AND LIABILITIES	319.0	478.7	425.0

Condensed consolidated statement of changes in equity

	Jul- sep 2025	Jul- sep 2024	Jan- sep 2025	Jan- sep 2024	Jan- dec 2024
SEK M					
Opening shareholders' equity	293.2	637.6	276.6	691.6	691.6
Comprehensive income for the period	-6.4	-367.2	-81.1	-606.2	-643.8
Set-off issue and rights issue	0.0	45.5	91.3	230.5	228.8
CLOSING SHAREHOLDERS' EQUITY	286.8	315.9	286.8	315.9	276.6

Condensed consolidated cash-flow statement

	Jul- sep 2025	Jul- sep 2024	Jan- sep 2025	Jan- sep 2024	Jan- dec 2024
SEK M					
Profit/loss before tax	-3.2	-315.9	-45.5	-499.1	-566.8
Adjustment for non-cash items	4.0	256.3	37.3	376.4	410.2
Income tax paid	-0.9	-1.7	3.3	-16.1	-16.2
Change in inventory	1.7	20.0	7.0	34.8	34.7
Change in current receivables	-11.6	59.1	16.8	72.4	84.1
Change in current liabilities	8.0	-43.0	-75.6	-130.6	-153.6
CASH FLOW FROM OPERATING ACTIVITIES	-2.0	-25.2	-56.7	-162.0	-207.6
Cash flow from investing activities	-0.3	-2.4	-0.4	-10.4	-11.6
Cash flow from financing activities	-1.9	-111.9	75.1	110.0	118.1
CASH FLOW FOR THE PERIOD	-4.2	-139.5	18.0	-62.6	-101.1
Cash and cash equivalents at beginning of period	32.7	189.5	12.1	109.9	109.9
Effect of translation differences on cash and cash equivalents	-0.2	-1.2	-1.8	1.5	3.3
CASH AND CASH EQUIVALENTS AT END OF PERIOD	28.3	48.8	28.3	48.8	12.1

Whereof cashflow from discontinued operations

	Jul- sep 2025	Jul- sep 2024	Jan- sep 2025	Jan- sep 2024	Jan- dec 2024
SEK M					
Cash flow from operating activities	6.6	29.5	-15.2	82.9	-47.5
Cash flow from investing activities	0.0	-0.8	0.0	-6.9	-6.8
Cash flow from financing activities	0.0	0.0	0.0	0.0	0.0

Sales by geography

	Jul- sep 2025	Jul- sep 2024	Change, %	Jan- sep 2025	Jan- sep 2024	Change, %	Jan- dec 2024
Revenue, SEKm							
EMEA	2.6	8.8	-70.7	17.7	19.3	-8.3	32.7
Americas	2.1	3.5	-39.0	7.7	9.5	-19.0	17.0
APAC	15.7	2.9	432.4	29.0	6.8	323.1	10.5
GROUP	20.4	15.2	34.7	54.4	35.6	52.7	60.2

Condensed income statement, Parent Company

SEK M	Jul-sep 2025	Jul-sep 2024	Jan-sep 2025	Jan-sep 2024	Jan-dec 2024
Revenue	37.3	-0.0	38.2	-0.2	2.3
Cost of goods sold	-0.3	-0.6	-1.4	-2.7	-2.2
GROSS PROFIT	37.0	-0.6	36.8	-2.9	0.1
Selling expenses	-5.0	-3.9	-11.8	-13.7	-16.0
Administrative expenses	-21.8	-21.9	-59.4	-66.7	-87.4
Development expenses	-4.6	-6.1	-29.1	-7.9	-15.0
Other operating income	0.4	31.0	31.7	104.6	100.5
Other operating expenses	-2.8	-6.9	-8.3	-21.9	-8.9
OPERATING PROFIT/LOSS	3.2	-8.4	-40.1	-8.5	-26.7
Financial income	1.8	-3.7	4.7	10.7	26.8
Financial expenses	-21.6	-25.1	-62.1	-44.9	-51.1
PROFIT/LOSS AFTER FINANCIAL ITEMS	-16.6	-37.2	-97.5	-42.7	-51.0
Group contribution	0.0	-221.0	0.0	-221.0	-259.9
PROFIT/LOSS BEFORE TAX	-16.6	-258.2	-97.5	-263.7	-310.9
Tax	0.0	-36.2	0.0	-110.9	-111.2
PROFIT/LOSS FOR THE PERIOD *	-16.6	-294.4	-97.5	-374.6	-422.1

* Profit/loss for period is the same as Total Comprehensive Income as the parent entity has no items recognized in other comprehensive income

Condensed balance sheet, Parent Company

SEK M	30 Sep 2025	30 Sep 2024	31 Dec 2024
Assets			
Intangible assets	0.5	0.1	0.1
Property, plant and equipment	0.2	1.3	0.9
Non-current receivables Group companies	132.5	242.4	165.3
Shares in subsidiaries	21.5	21.1	24.3
Deferred tax receivable	54.9	54.9	54.9
TOTAL NON-CURRENT ASSETS	209.6	319.8	245.5
Inventories	0.6	-	-
Receivables from Group companies	17.2	0.0	1.2
Accounts receivable	2.9	1.5	27.2
Other current receivables	17.9	33.9	8.8
Cash and bank balances	11.4	3.6	3.4
TOTAL CURRENT ASSETS	50.0	38.9	40.6
TOTAL ASSETS	259.6	358.8	286.1
EQUITY AND DEBT			
Shareholders' equity	131.7	187.4	139.0
Current liabilities Intercompany long term	103.1	128.8	103.2
Non-current liabilities	103.1	128.8	103.2
Short-term share of long term liability	0.0	0.0	13.6
Accounts payable	8.2	12.2	19.0
Current liabilities Intercompany	10.5	10.3	3.4
Current tax liabilities	-	-	-
Other current liabilities	6.1	20.1	7.9
TOTAL CURRENT LIABILITIES	24.8	42.5	43.9
TOTAL EQUITY AND LIABILITIES	259.6	358.8	286.1

Key consolidated data

SEK M	Jul-sep 2025	Jul-sep 2024	Jan-sep 2025	Jan-sep 2024	Jan-dec 2024
Revenue, SEKm	20.4	15.2	54.4	35.6	60.2
Revenues change, %	34.7		52.7		
Gross margin, %	68.9	56.3	58.7	57.4	60.9
Operating margin, %	-92.0	-1,625.1	-91.1	-1,075.0	-699.5
Profit margin, %	-82.2	-1,787.0	-97.8	-1,193.5	-774.2
EBITDA SEKm	-9.8	-40.8	-19.5	-154.2	-181.6
Adjusted EBITDA, SEKm	-9.8	-40.8	-19.5	-154.2	-181.6
Return on equity, %*	-1.2	-73.8	-15.3	-123.4	-142.2
Cash flow from operating activities, SEKm*	-2.0	-25.0	-56.7	-162.0	-207.6
Equity/assets ratio, %*	89.9	66.0	89.9	66.0	65.1
Investments, SEKm	-0.3	-2.4	-0.4	-10.4	-4.9
Depreciation, amortization and impairment, Mkr	9.0	205.8	30.1	229.0	239.4
Average number of employees*	37	83	39	119	107
Shareholders' equity per share, SEK *	37.81	172.41	37.81	172.41	150.98
Cash flow from operating activities per share before and after dilution, SEK*	-0.27	-13.75	-7.47	-88.56	-113.29
Number of shares at period end, 000s *	7,586	1,832	7,586	1,832	1,832
Average number of shares before and after dilution, 000s * **	8,545	1,832	8,545	1,832	1,832
Share Price FPC B-share, SEK, at end of period	15.58	86.10	15.58	86.10	32.76

* Group

Key consolidated figures for the past five quarters

SEK M	Jul-sep 2025	Apr-jun 2025	Jan-Mar 2025	Okt-dec 2024	Jul-sep 2024
Revenue, SEKm	20.4	15.7	18.2	24.7	15.2
Revenue change, %	34.7	40.0	99.8	63.1	0.0
Gross margin, %	68.9	48.1	56.6	65.0	56.3
Operating margin, %	-92.0	-112.2	-1.6	-153.9	-1,625.1
Profit margin, %	-82.2	-195.7	-31.1	-165.0	-1,787.0
EBITDA SEKm	-9.8	-20.3	10.7	-28.1	-40.8
Return on equity, %*	-2.4	-7.2	-5.5	-22.6	-73.8
Cash flow from operating activities, SEKm*	-1.9	-18.3	-36.4	-45.6	-25.0
Equity/assets ratio, %*	88.9	89.7	85.8	65.1	66.0
Investments, SEKm	-0.4	-0.1	0.0	-1.3	-2.4
Depreciations and write downs, SEK M*	9.0	10.2	10.9	10.0	205.8
Average number of employees*	37	36	43	69	83
Shareholders' equity per share before and after dilution, SEK * **	37.40	38.91	43.57	150.98	172.42
Cash flow from operating activities per share before and after dilution, SEK* **	-0.26	-2.42	-4.80	-24.89	-13.63
Number of shares at period end, 000s * **	7,586	7,586	7,586	1,832	1,832
Average number of shares before and after dilution, 000s* **	8,545	7,586	4,709	7,586	7,586
Share Price FPC B-share, SEK, at end of period* **	15.58	22.80	24.60	32.76	86.10

* Group

** Number of shares adjusted to reflect reverse split

Consolidated statement of financial position for the past five quarters

SEK M	30 sep 2025	30 jun 2025	31 mar 2024	31 dec 2024	30 sep 2024
SEK/USD exchange rate, balance date	9.42	9.51	10.03	11.00	10.09
ASSETS					
Intangible assets	173.9	183.6	201.7	229.8	231.1
Property, plant and equipment	0.5	0.6	1.5	1.6	2.1
Right-of-use assets	4.6	5.6	6.9	8.4	9.8
Financial fixed assets	54.9	54.8	54.8	56.0	56.4
TOTAL NON-CURRENT ASSETS	233.9	244.6	264.9	295.8	299.4
Inventories	20.7	22.0	22.9	48.0	48.2
Accounts receivable	8.9	8.6	20.6	56.0	31.5
Other receivables	12.2	4.2	7.5	7.8	21.8
Prepaid expenses and accrued income	15.0	17.1	16.6	5.3	28.8
Cash and cash equivalents	28.3	32.7	52.6	12.1	49.0
TOTAL CURRENT ASSETS	85.1	84.6	120.2	129.2	179.3
TOTAL ASSETS	319.0	329.2	385.1	425.0	478.7
Equity and Debt					
Shareholders' equity	286.8	295.2	330.5	276.6	315.9
Deferred tax liability	0.0	0.0	0.0	0.7	2.2
Non-current liabilities	-0.0	0.9	1.8	2.7	3.5
Short-term debt of long-term liabilities	3.6	3.6	3.6	17.7	4.6
Accounts payable	9.8	10.3	13.1	39.9	45.7
Current tax liabilities	1.5	1.3	1.2	0.6	5.9
Other current liabilities	12.8	5.1	6.8	11.2	20.6
Accrued expenses and prepaid income	4.5	12.8	28.1	75.6	80.3
TOTAL CURRENT LIABILITIES	32.2	33.1	52.8	145.0	157.1
TOTAL EQUITY AND LIABILITIES	319.0	329.2	385.1	425.0	478.7

Consolidated cash-flow statement for the past five quarters

SEK M	Jul-sep 2025	Apr-jun 2025	Jan-Mar 2025	Okt-dec 2024	Jul-sep 2024
Profit/loss before tax	-3.2	-27.2	-15.2	-67.9	-315.7
Adjustment for non-cash items	4.0	9.4	24.0	33.8	256.3
Income tax paid	-0.9	7.0	-2.8	-0.1	-1.7
Change in inventory	1.7	-2.8	8.0	-0.1	20.0
Change in current receivables	-11.6	6.5	21.9	11.7	59.1
Change in current liabilities	8.0	-11.2	-72.3	-23.0	-43.0
CASH FLOW FR. OPERATING ACTIVITIES	-2.0	-18.3	-36.4	-45.6	-25.0
Cash flow from investing activities	-0.3	-0.1	0.0	-1.2	-2.4
Cash flow from financing activities	-1.9	-0.9	77.9	8.1	-111.9
CASH FLOW FOR THE PERIOD	-4.2	-19.3	41.5	-38.7	-139.3
Cash and cash equivalents at beginning of period	32.7	52.6	12.1	49.0	189.5
Effect of exchange rate changes on cash	-0.2	-0.6	-1.0	1.8	-1.2
CASH AND CASH EQUIVALENTS AT END OF PERIOD	28.3	32.7	52.6	12.1	49.0

Consolidated statement of income and other comprehensive income for the past five quarters

SEK M	Jul-sep 2025	Apr-jun 2025	Jan- Mar 2025	Okt- dec 2024	Jul-sep 2024
Revenue	20.4	15.7	18.2	24.7	15.2
Cost of goods sold	-6.4	-8.1	-7.9	-8.6	-6.7
GROSS PROFIT	14.1	7.6	10.3	16.1	8.5
GROSS MARGIN, %	68.9	48.1	56.6	65.0	56.3
Selling expenses	-5.9	-3.1	-3.6	-5.3	-8.4
Administrative expenses	-10.3	-18.1	-20.6	-23.0	-27.4
Development expenses *	-7.2	-7.5	-4.9	-15.2	-16.9
Development expenses; amortizations/write-downs	-8.4	-8.4	-9.1	-9.6	-203.5
Other operating income	1.3	0.9	30.9	3.0	1.6
Other operating expenses	-2.4	-1.9	-3.3	-4.0	-0.5
OPERATING PROFIT/LOSS	-18.8	-30.5	-0.3	-38.1	-246.6
OPERATING MARGIN, %	-92.0	-112.2	-1.6	-153.9	-1,625.1
Financial income	-0.0	-0.0	0.0	0.9	-0.1
Financial expenses	2.0	-0.3	-5.4	-3.7	-24.5
PROFIT/LOSS BEFORE TAX	-16.8	-30.8	-5.7	-40.8	-271.1
Income tax	0.0	0.0	0.0	0.0	0.0
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	-16.8	-30.8	-5.7	-40.8	-271.1
Profit/loss for the period from discontinuing operations	13.1	8.1	-11.1	-26.1	-80.7
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-3.7	-22.7	-16.8	-66.9	-351.8
Other comprehensive income from continuing operations	-6.3	-35.3	-56.3	67.3	-38.9
Other comprehensive income from discontinued operations	3.6	22.7	33.7	-38.0	23.5
COMPREHENSIVE INCOME FOR THE PERIOD	-6.4	-35.3	-39.4	-37.6	-367.2

* excluding amortizations and write-downs

Note 1 - Profit/loss for the period from discontinued operations

SEK M	Jul-sep 2025	Jul-sep 2024	Jan-sep 2025	Jan-sep 2024	Jan-dec 2024
Revenue	16.9	87.7	37.4	325.9	343.0
Cost of goods sold	0.0	-56.2	-21.9	-240.2	-252.6
GROSS PROFIT	16.9	31.2	15.5	85.8	90.4
GROSS MARGIN, %	100.0	35.6	41.5	26.3	26.4
Selling expenses	-0.7	-7.8	-1.1	-39.4	-46.4
Administrative expenses	0.7	-1.1	-0.5	-5.7	-13.4
Development expenses *	-3.8	173.7	-6.5	111.3	85.8
Development expenses; amortizations/write- downs	0.0	-212.1	0.0	-255.7	-254.3
Other operating income	0.5	-17.1	2.6	64.3	65.2
Other operating expenses	0.0	-11.4	-2.3	-34.5	-28.0
OPERATING PROFIT/LOSS	13.6	-44.7	7.7	-73.7	-100.6
OPERATING MARGIN, %	0.0	-50.9	11.7	-22.6	-29.3
Financial income	-0.0	-0.1	-0.0	-0.0	0.0
Financial expenses	0.0	0.0	0.0	0.0	-0.1
PROFIT/LOSS BEFORE TAX	13.6	-44.8	7.7	-73.7	-100.9
Income tax	-0.5	-36.1	2.4	-122.5	-121.5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	13.1	-80.9	10.1	-196.2	-222.4

* excluding
amortizations and write-
downs

Definitions

Most of these key figures are Alternative Performance Measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin, gross profit, operating margin, EBITDA and revenue increase, while other alternative performance measures focus on the owner perspective, such as return on equity, and cases where certain balance-sheet items or cash flow items are placed in relation to the number of shares. In addition, the equity/assets ratio is provided to describe the financial position and long-term financial sustainability.

Number of shares outstanding at period end	Number of shares in the Parent Company less bought back shares held in treasury.
Return on equity	Profit for the period in relation to average equity during the period. Average equity is defined as shareholders' equity at the start of the period plus shareholders' equity at the end of the period divided by two.
Gross margin	Gross profit as a percentage of revenues.
Gross margin excluding R&D depreciation	Gross margin excluding the portion of non-cash depreciation of previously capitalized R&D expenses that is included in cost of goods sold.
Gross profit	Revenues less cost of goods sold.
EBITDA	Earnings before interest, taxes, depreciation and amortization. Operating profit before interest rates, taxes, depreciation/amortization and impairment losses.
Adjusted EBITDA	<i>EBITDA</i> adjusted for non-recurring items, e.g. restructuring costs.
Shareholders' equity per share	Shareholders' equity attributable to the Parent Company's shareholders divided by the number of shares outstanding before dilution at period-end.
Shareholders' equity per share after dilution	Shareholders' equity per share adjusted for the number of shares and the paid exercise price resulting from the ongoing remuneration and personnel programs.
Average number of shares after dilution	Average number of shares plus an increase by the average number of shares that could be issued as a result of current remuneration and personnel programs.
Average number of shares outstanding	The Parent Company's average weighted number of shares outstanding at the end of the period.
Revenue increase	This shows the increase in revenues compared with the corresponding year-earlier period shown as a percentage.
Cash flow from	Cash flow from operating activities after changes in working

operating activities/share	capital/average number of shares before and after dilution.
Cost of goods sold	Cost of materials, production expenses and amortization according to plan of capitalized development expenditure.
Net cash/Net debt	Cash and cash equivalents less interest-bearing debt, including lease liabilities.
Profit for the period	Profit after financial income/expenses and tax.
Earnings per share	Profit for the period/number of shares outstanding at period end.
Earnings per share after dilution	Earnings per share adjusted for the number of shares and the paid strike price pursuant to ongoing compensation and personnel programs. Earnings per share after dilution can never be better than earnings per share before dilution.
Operating margin	Operating profit as a percentage of revenues.
Operating result	Operating result before financial income/expenses and tax.
Equity/assets ratio	Shareholders' equity divided by total assets.
Profit margin	Profit for the period as a percentage of revenues.

About FPC

Fingerprint Cards is a global leader in biometric authentication, powering nearly two billion devices worldwide. In 2024, we took decisive steps to transform the company - shifting from legacy consumer electronics toward high-value segments like payments, secure enterprise access, and digital identity.

Fingerprints develops high-security biometric systems that can be found in e.g. FIDO keys, crypto wallets, and payment cards. The company's solutions are integrated into close to two billion devices and applications and are used billions of times every day. Looking ahead, we are strategically allocating capital toward high-margin, high-growth segments in digital identity. Our investment plans include partnerships and technological advancements that strengthen our identity solutions, with a particular focus on sectors requiring advanced authentication, such as enterprise security, both in edge modalities and in the cloud.

Vision

You are the key to everything.

Strategy

Improve connected security and user experience through a biometric edge-to-cloud platform.

Refer to the company's website: www.fpc.com