



Press Release

28 September 2021 10:10:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program and press release published September 4 regarding continued share buyback program. In week 38 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
20.09.2021	09:38:25	100,000	162.00	16,200,000	96,317,822
20.09.2021	09:38:32	4,100	162.00	664,200	96,321,922
20.09.2021	09:44:38	140,110	161.50	22,627,765	96,462,032
20.09.2021	09:49:20	5,790	161.50	935,085	96,467,822
20.09.2021	09:51:55	500,000	163.00	81,500,000	96,967,822
20.09.2021	10:31:00	500,000	163.50	81,750,000	97,467,822
20.09.2021	11:41:18	70,000	163.50	11,445,000	97,537,822
21.09.2021	09:33:50	500,000	164.25	82,125,000	98,037,822
21.09.2021	09:49:35	500,000	164.25	82,125,000	98,537,822



21.09.2021	10:07: 46	300,000	164.00	49,200,000	98,837,822
21.09.2021	10:26: 21	40,000	163.00	6,520,000	98,877,822
22.09.2021	09:52: 17	200,000	162.00	32,400,000	99,077,822
22.09.2021	14:39: 45	1,000,000	163.50	163,500,000	100,077,822
22.09.2021	15:09: 37	150,000	163.75	24,562,500	100,227,822
23.09.2021	10:10: 39	1,000,000	165.00	165,000,000	101,227,822
23.09.2021	15:14: 15	250,000	161.00	40,250,000	101,477,822
24.09.2021	09:32: 29	500,000	162.00	81,000,000	101,977,822
24.09.2021	14:40: 19	840,000	164.50	138,180,000	102,817,822
		6,600,000		1,079,984,550	102,817,822

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
20.09.2021	10:27: 23	38	10.92	415	817,551
20.09.2021	10:28: 34	400	10.92	4,368	817,951
20.09.2021	10:48: 27	6	10.92	66	817,957



20.09.2021	10:48: 45	123	10.92	1,343	818,080
20.09.2021	10:51: 56	1,800	10.92	19,656	819,880
20.09.2021	12:24: 46	1,990	10.92	21,731	821,870
20.09.2021	12:26: 08	1,500	10.92	16,380	823,370
20.09.2021	12:26: 08	4,143	10.92	45,242	827,513
20.09.2021	09:46: 34	1,729	10.88	18,812	829,242
20.09.2021	10:04: 42	3,435	10.88	37,373	832,677
20.09.2021	10:04: 42	3,435	10.88	37,373	836,112
20.09.2021	10:04: 43	130	10.88	1,414	836,242
20.09.2021	10:06: 32	70	10.88	762	836,312
20.09.2021	10:07: 47	300	10.88	3,264	836,612
20.09.2021	10:24: 51	901	10.88	9,803	837,513
24.09.2021	11:05: 53	836	10.80	9,029	838,349
24.09.2021	11:17: 39	733	10.80	7,916	839,082
24.09.2021	11:17: 39	493	10.80	5,324	839,575



24.09.2021	11:27: 06	100	10.80	1,080	839,675
24.09.2021	11:27: 25	732	10.80	7,906	840,407
24.09.2021	11:28: 57	600	10.80	6,480	841,007
24.09.2021	11:35: 42	20	10.80	216	841,027
24.09.2021	11:37: 29	732	10.80	7,906	841,759
24.09.2021	11:39: 44	4,000	10.80	43,200	845,759
24.09.2021	11:39: 44	1,754	10.80	18,943	847,513
		30,000		326,000	847,513

The Bank held 97,035,335 of own shares and SDRs prior to the transactions in week 38 and holds 103,665,335 shares and SDRs by the end of the same week. The Bank currently holds 6.24% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 38,861,759 shares and 394,852 SDRs.

The Bank may purchase up to 63,000,000 shares/SDRs in total under the Program, corresponding to 3.8% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 1,260,000 SDRs may be repurchased in Sweden and up to 61,740,000 shares repurchased in Iceland. The total consideration for purchased SDRs shall not exceed ISK 160,000,000 in Sweden and ISK 7,840,000,000 for purchased shares in Iceland (ISK 8,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the



European Parliament and of the Council on market abuse (“MAR”), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)