



January 2024

AuAg Essential Metals B (EUR)



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Portfolio Manager

Investment Summary

Boutique Trademark	auagfunds.com
Fund Company	aifmgroup.com
Management Company	fofauag am
Depository	SEB
Legal Structure	UCITS
ISIN Class B (EUR)	SE0019175571
Bloomberg	BBG01BWQT1Q9
Sustainability SFDR	Article 8
ESG Data Reporting	Datia
ESG Data Portfolio	Sustainalytics
TER (Management Fee)	1.4%
TER + Transaction costs	1.43% (0.03%)
Passported	SE, NO, FI, DK, DE
Fund AUM	7 200 000 EUR

Risk Statistics

Sharpe Ratio (Daily)	-0.36
Beta (Daily)	0.93
Annualized Volatility	20.94%
Correlation vs. SX5R (EUR)	0.46
Risk Rating PRIIP	1 2 3 4 5 6 7

Return Statistics

NAV (10)	9.03
Total Return Cumulative	-9.70%
12 Months ROR	-18.65%
3 Month ROR	5.12%
Average Winning Month	5.82%
Average Losing Month	-4.63%
Average Monthly Return	-0.78%
Compound ROR	-8.99%

Key Highlights

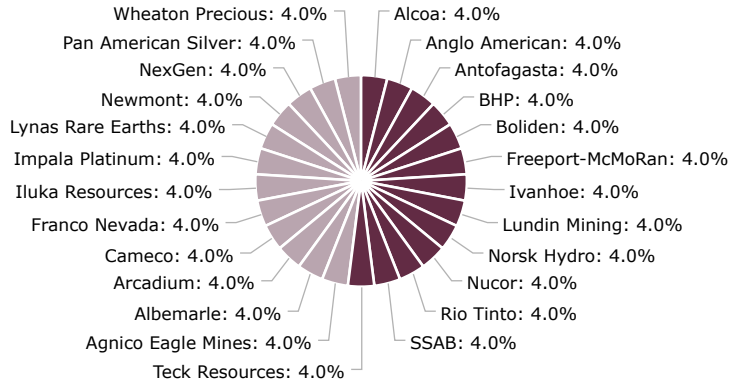
- A broad "metal portfolio" consisting of 25 equal-weighted holdings
- Essential metals that will be in high demand in our green and high tech future
- Only invests in companies with the best-in-class ESG risk rating

Investment Objective

Metals have been essential in the development of human civilization. Metals enabled humanity to take major leaps during the Bronze/Iron Ages. In today's growing high-tech and green-tech world, humanity is entering a new metal age.

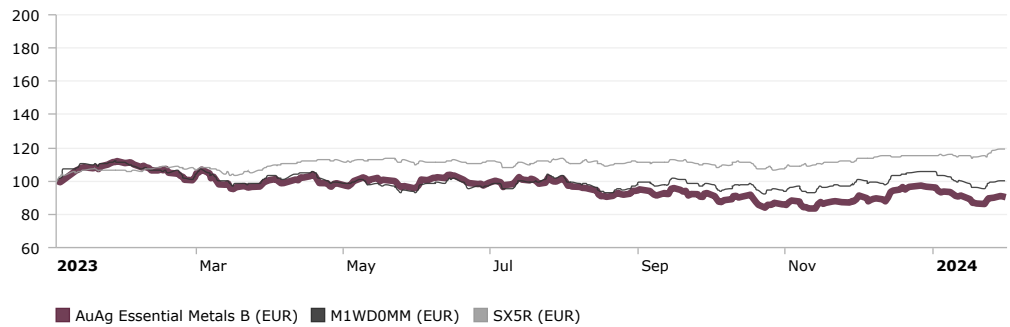
Industrial metals, as steel, aluminum, copper, and zinc are essential for us when electrifying our society and building products such as cars and planes. Tech metals, as lithium, nickel, cobalt, and rare earth metals have unique properties that make them indispensable in applications such as batteries, solar cells, computers, and space technology.

Holdings



Portfolio Holdings Target Weight Allocation. Live percentage may differ due to holdings change of value/cash flows.

Performance Comparison



Monthly Returns (EUR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	-6.52												-6.52
2023	11.00	-7.75	-1.86	-1.79	-2.94	3.24	2.73	-7.09	-1.69	-7.44	3.61	8.54	-3.40

Portfolio Holdings Strategy

The fund is traded daily and follows the UCITS (5/10/40) framework. A broad sector fund that invests at least 90% in companies involved in the extraction and processing of basic materials with a special focus on industrial and new technology metals. All 25 holdings are equal-weighted with a 4% target weight and divided into two categories. Cat1: industrial base metals, Cat2: green-, high-, and bio-tech metals. All holdings are allowed to be within +/-25% of target weight. All holdings are traded at the most liquid markets (approximately 70% US and 30% Global exUS). Benchmark is M1WD0MM (MSCI ACWI Metals and Mining Net Total Return Index) in the funds trading currency (class B = EUR).

Unbundled, ISIN Class D SE0019175597. For more information, newsletters and updates please visit: auagfunds.com



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