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Exercise of the overallotment option in engcon and end of the stabilisation period

Nordea Bank Abp, filial i Sverige ("Nordea") has today, on behalf of Nordea and Carnegie Investment Bank AB (publ) ("Carnegie", and together with Nordea, the "Managers"), notified engcon AB ("engcon" or the "Company") and the Selling Shareholders (as defined below) that the overallotment option has been exercised in full and that the stabilisation period has ended.

In connection with the offering and the listing of engcon's class B shares on Nasdaq Stockholm on 17 June 2022 (the "Offering"), Stig Engström[1] and Monica Engström[2] (the "Principal Owners") and certain employees of engcon (together with the Principal Owners, the "Selling Shareholders") granted the Managers an option to acquire up to 5,939,530 additional class B shares to cover any overallotment in connection with the Offering (the "Overallotment Option"), exercisable in whole or in part within 30 days from the first day of trading in the Company's class B shares on Nasdaq Stockholm. The Overallotment Option has been exercised in full.

No price stabilisation activities have been carried out since the Offering. Due to engcon's share price development Nordea has, as stabilisation agent on behalf of the Managers, decided to end the stabilisation period.

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[1] Through Ommapo förvaltning AB.

[2] Through Monen Holding AB.



Attachments

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