Q2 2026

Hexatronic earnings call presentation

July 15, 2026

Strong organic growth and continued margin improvement

- Net sales of SEK 2.2bn; 18% growth of which 11% organic.
- Adjusted EBITA of SEK 224m (+33%) with 10.0% adj. EBITA margin.
- Strategic business shift continues:
  - Data Center and Harsh Environment representing approximately 40% of net sales and 50% of adj. EBITA.
  - North American business rapidly growing, now 44% of total (+10%-points YoY).
- Strong organic growth in Data center (+27%) and Fiber Solutions (+11%)
- Fiber solutions turned a corner and saw 56% YoY improvement in Adj. EBITA.
- Cash flow from operating activities at SEK 181m, 84% cash conversion.
- Net debt of SEK 1.5bn. Adjusted Net debt ratio at 1.7x EBITDA.

Net sales, SEKm

2,245

Organic growth

11%

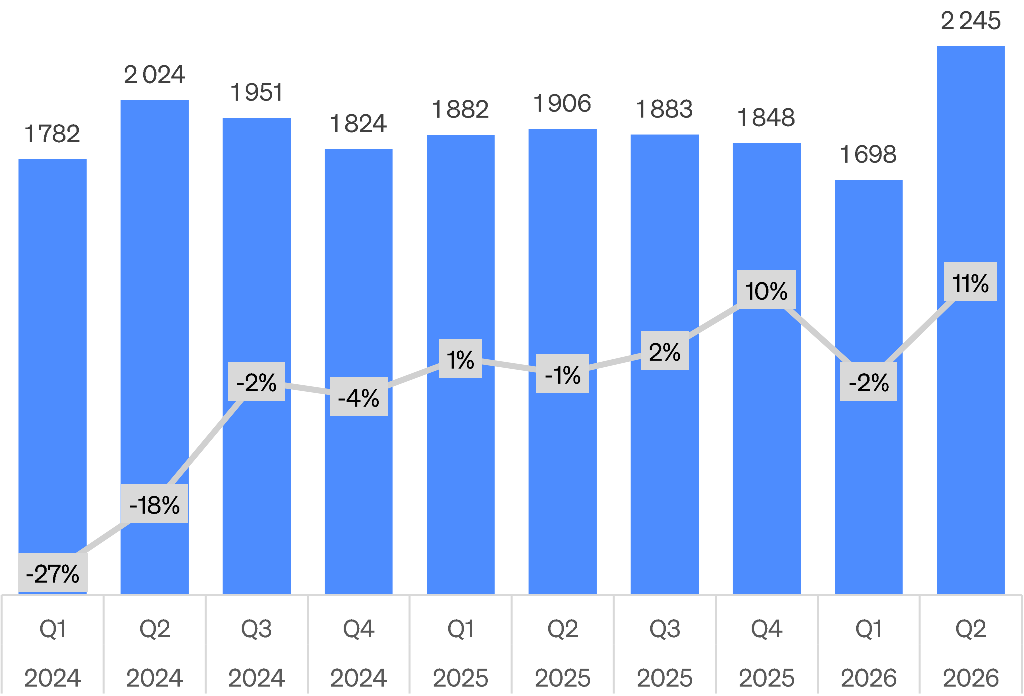
Adj. EBITA margin

10.0%

Strong organic growth and continued margin improvement

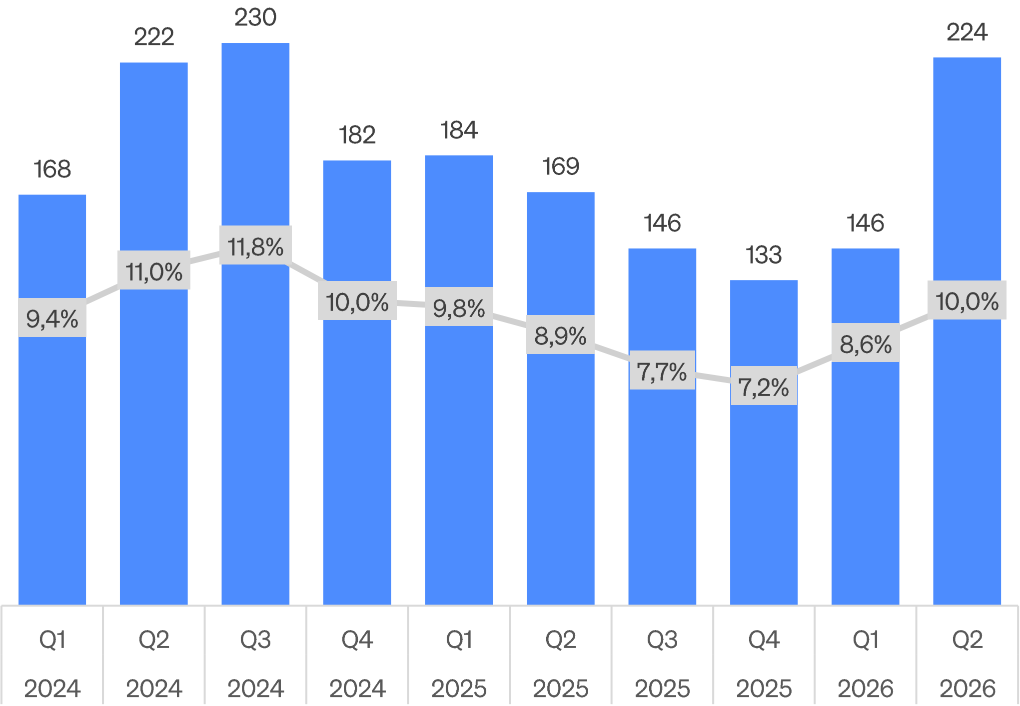
Net sales

Net sales and organic growth YoY, SEKm and %



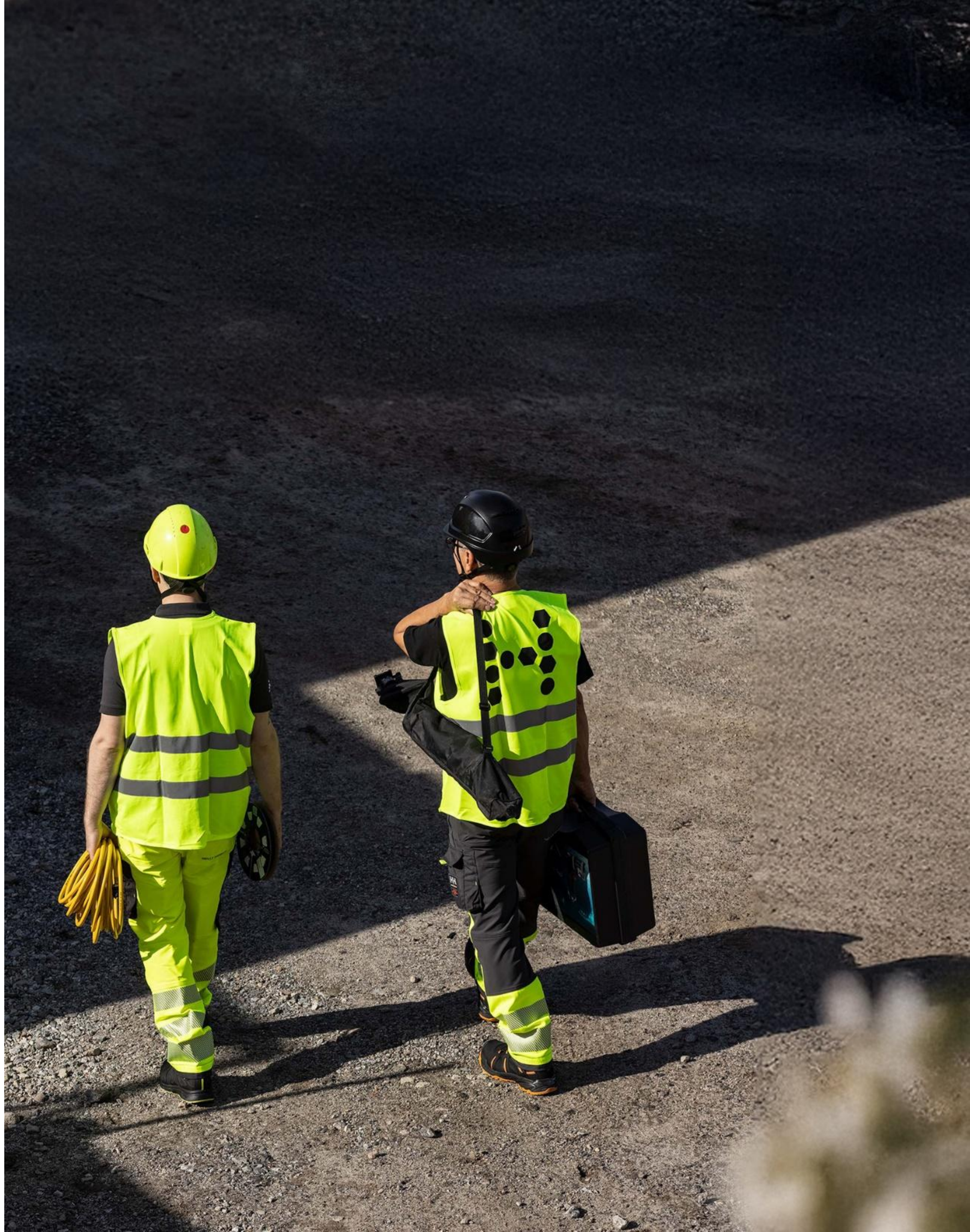
Adjusted EBITA

Adjusted EBITA and adjusted EBITA margin, SEKm and %



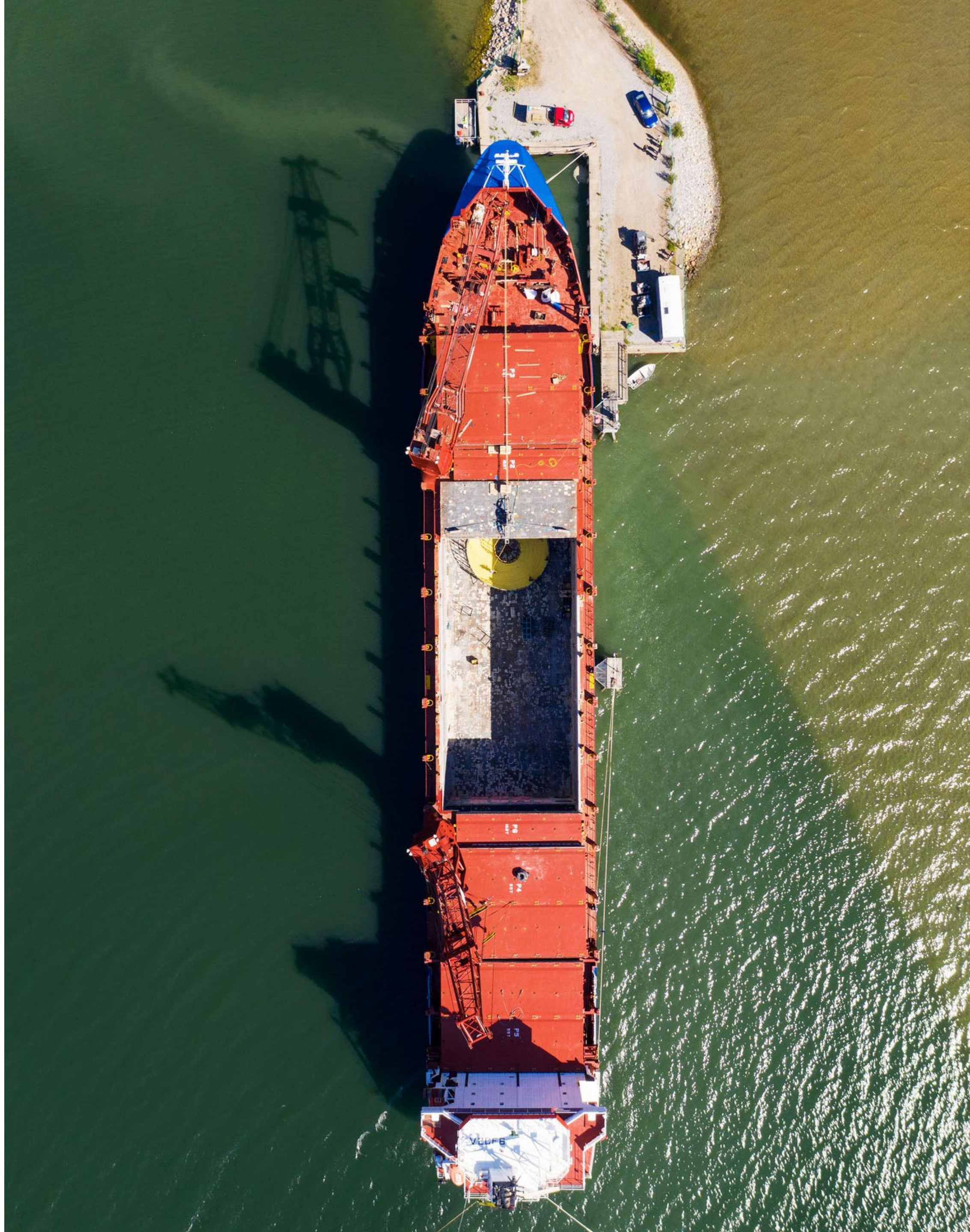
Q2 2026 Events

- Completed the acquisition of JOWO Systemtechnik AG.
- Directed share issuance of SEK 600 million in gross proceeds.
- Closed acquisition of Superior Fiber & Data Services.
- Martin Åberg announced his intention to leave Hexatronic
- Strategic partnership with NKT and plan to expand submarine cable production footprint in Hudiksvall, Sweden



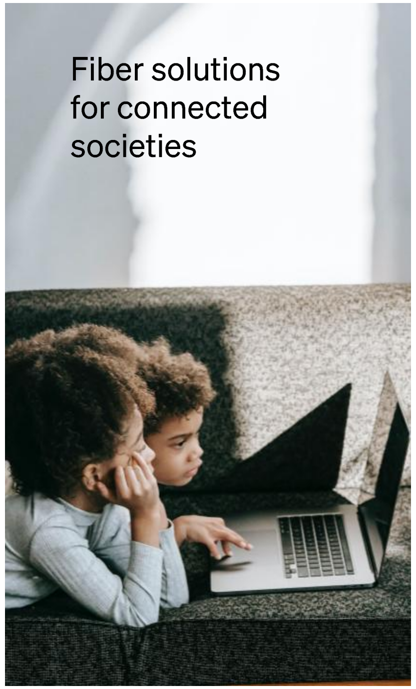
Investing in growth opportunities

- New submarine cable production line in Hudiksvall, Sweden to start production in 2028.
- Annual capacity increases from SEK 150–200m to >SEK 500m, creating a powerful growth platform in submarine cables.
- Strategic partnership with NKT secured through a long-term supply framework agreement through 2032.
- Growth driven by structural trends including offshore wind, electrification, and expanding subsea communication infrastructure.
- Investment will be spread over 2026 to 2028 and is included in the previously communicated 2-4% of total capex to net sales for Fiber Solutions.



Diversification continues, with Data Center and Harsh Environment accounting for 40% of net sales and 49% of adj. EBITA

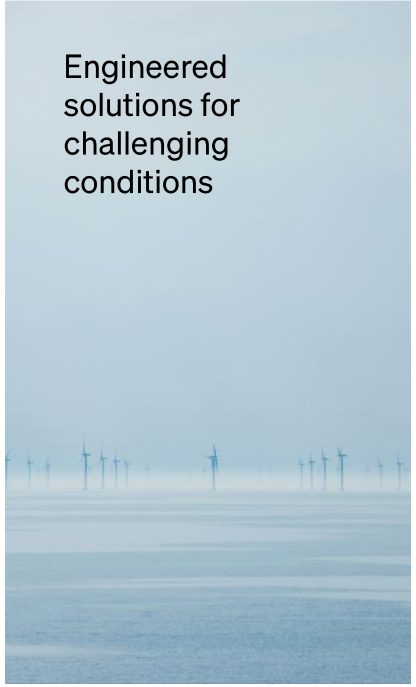
Hexatronic Fiber Solutions



60% of Group sales Q2 2026*
(65% in Q2 2025*)

51% of Group adj. EBITA Q2 2026*
(41% in Q2 2025*)

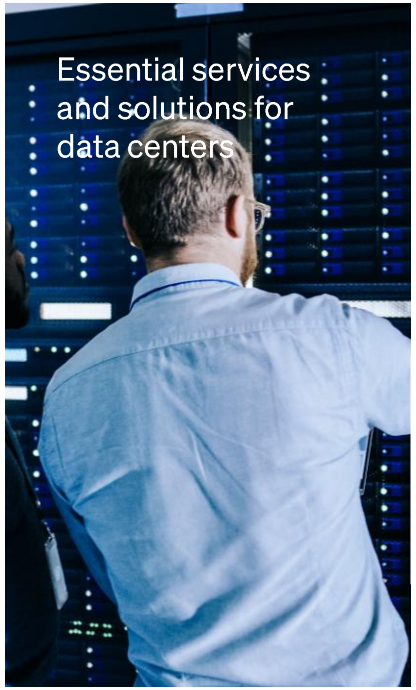
Hexatronic Harsh Environment

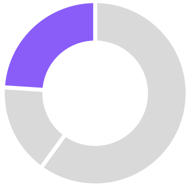


16% of Group sales Q2 2026*
(17% in Q2 2025*)

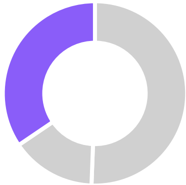
15% of Group adj. EBITA Q2 2026*
(21% in Q2 2025*)

Hexatronic Data Center





24% of Group sales Q2 2026*
(18% in Q2 2025*)



34% of Group adj. EBITA Q2 2026*
(38% in Q2 2025*)

*Before group eliminations

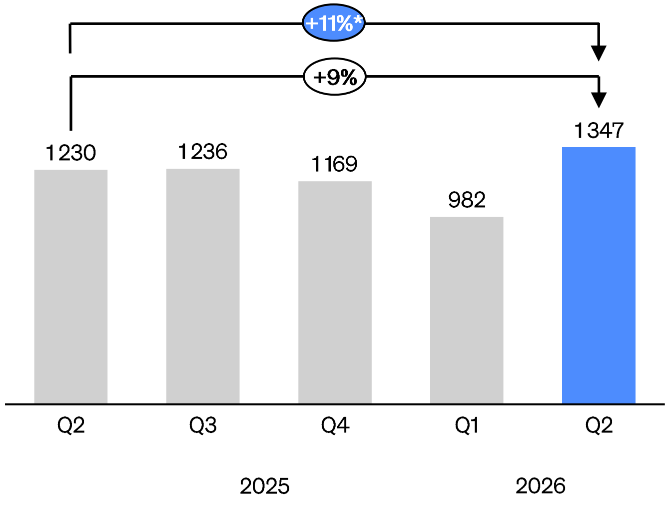
Business Area
Fiber Solutions

- Net Sales grew 9% of which 11% organic.
- Strong organic net sales growth in the US in the quarter driven by FTTH and Data Center build out.
- Continued challenging market in Europe.
- Modest revenue of submarine cable in the quarter, due to timing of shipments. Order book remains strong.
- Adj. EBITA grew 56% YoY with a margin of 9.1% driven by implemented cost savings and higher utilization. Sequential EBITA margin improvement continued.

Outlook

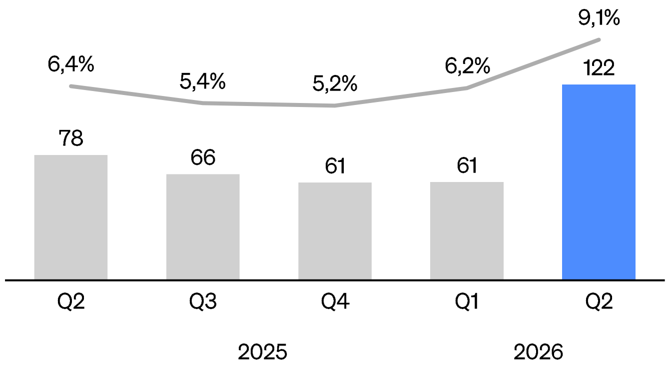
- North American momentum continuing. FTTH segment is still the largest, but long-haul and middle mile is strongly growing, driven by data center build-out
- FTTH market challenges in Europe expected to persist. Data Center build-out not yet impacting growth

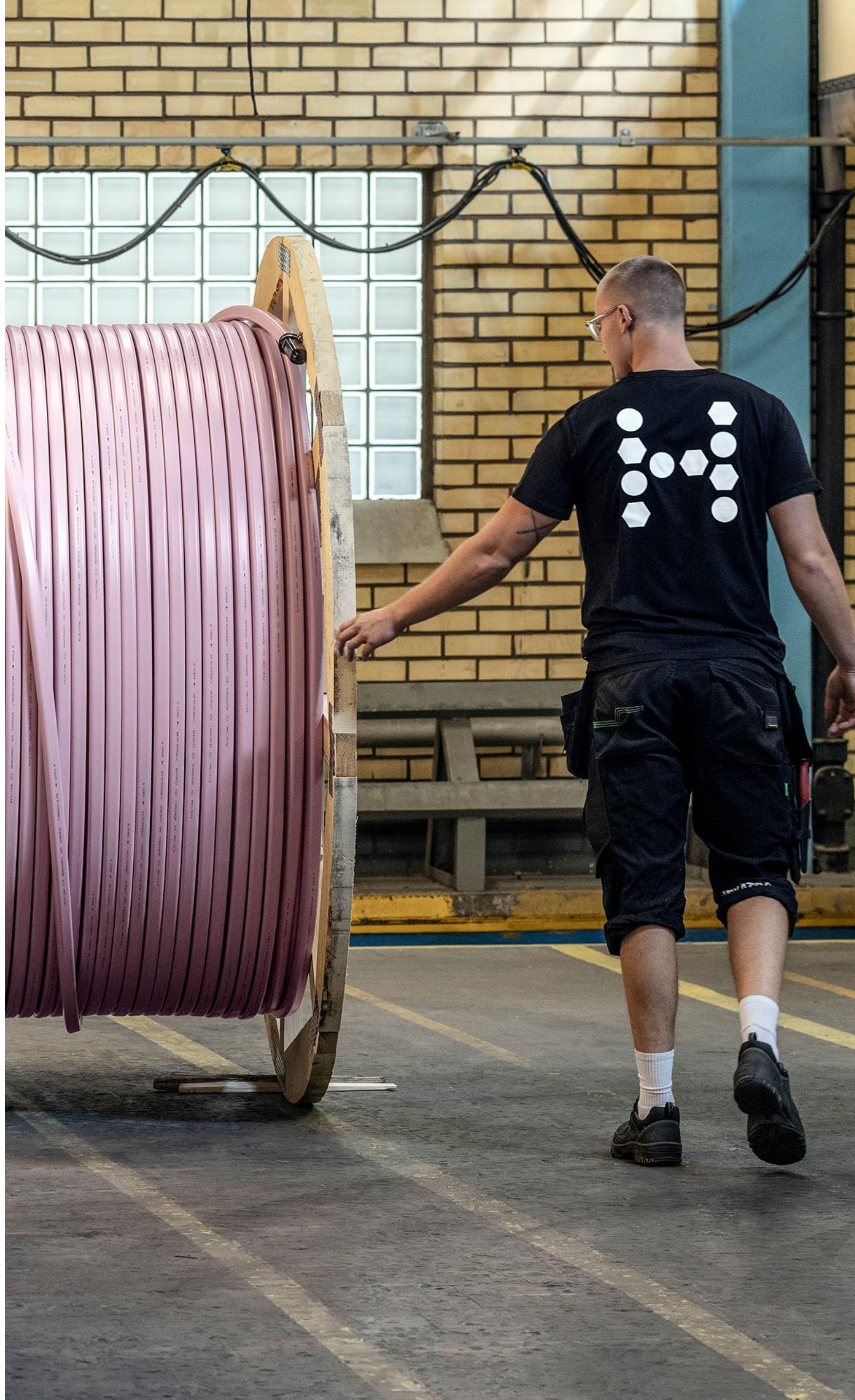
Sales, SEK m



*Organic

Adj EBITA and adj EBITA margin, SEK m and %





Solar Power – A concrete step towards climate neutrality

- Korea facility
- Commercial operation started June 2026
- 775 solar panels installed
- Expected annual generation: 433 MWh renewable electricity.

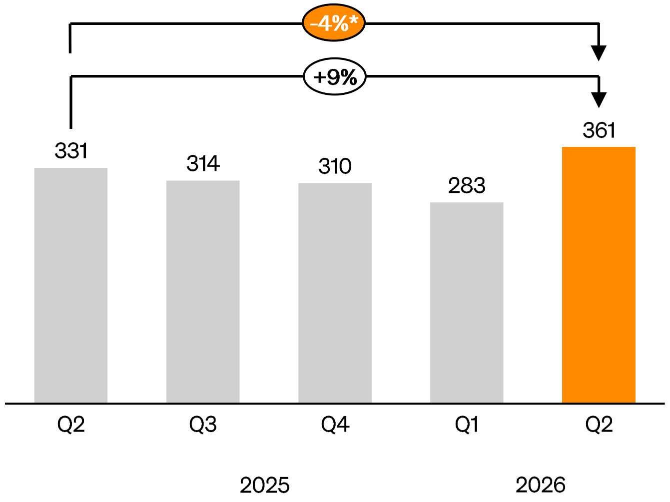
Business Area
Harsh Environment

- Net Sales grew 9% of which -4% organic, driven by acquisitions YoY.
- Strong performance for connectivity solutions while dynamic cables saw somewhat muted demand from oil & gas sector.
- Adjusted EBITA margin at 10.0%, a decline YoY driven by unfavorable product mix.

Outlook

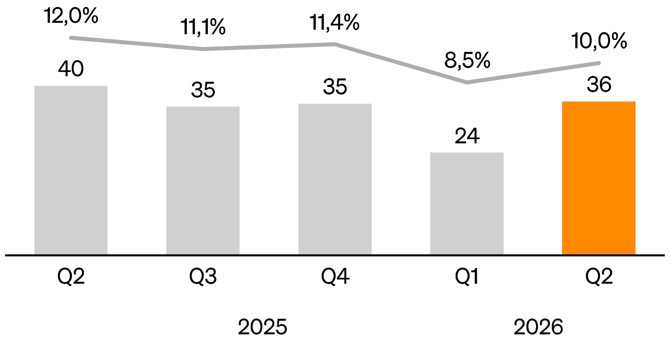
- Underlying demand from the energy and defense sectors is expected to remain strong in coming years.
- Increasing oil price is a positive longer term, but short-term uncertainty negative.
- Focus on M&A, primarily within connectivity solution.

Sales, SEK m



*Organic

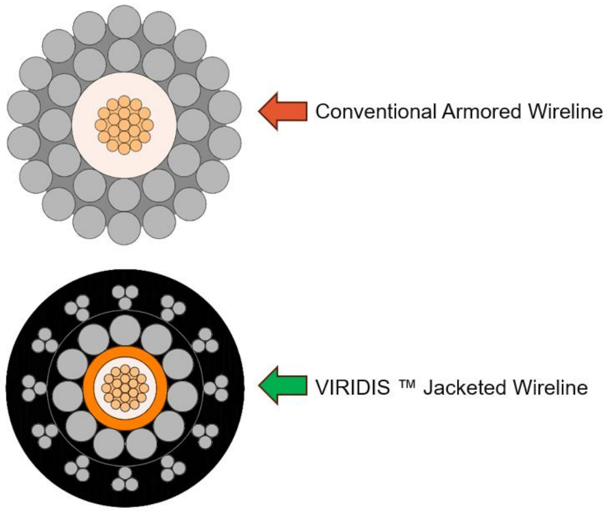
Adj EBITA and adj EBITA margin, SEKm and %



Rochester Cable

New product launch - VIRIDIS™ Jacketed Wireline

- VIRIDIS™ was developed to solve one of the key challenges in greaseless wireline—jacket durability in demanding well environments
  - Improve efficiency
  - Reduce equipment requirements
  - Lower oil consumption
  - Minimize nonproductive time
  - 2x lifetime vs. conventional
- The innovation is enabled by our proprietary DATEX™ technology
- Successful launch in April with sales to several customers in May and June.



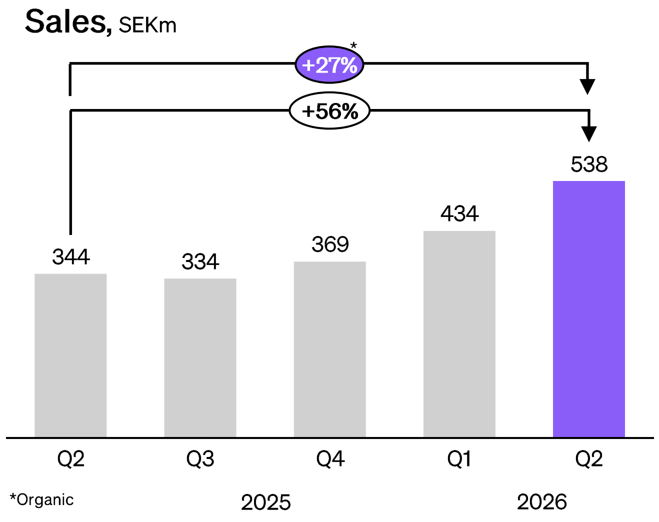
Business Area

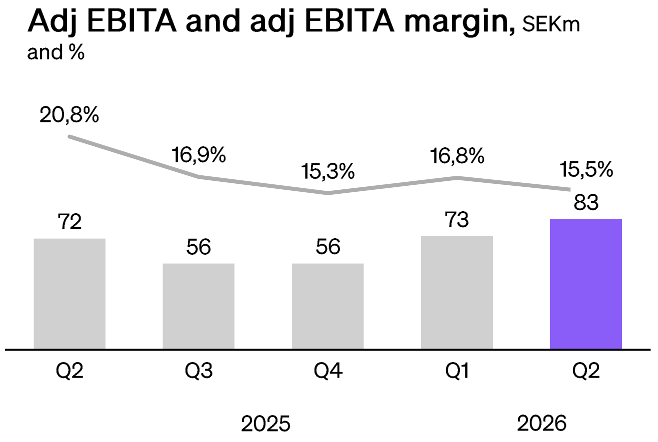
Data Center

- Continued strong growth of 56% both organically and acquired. Organic growth of 27%, primarily driven by the US market.
- Adjusted EBITA margin of 15.5%, a decline YoY driven by continued investments into organic growth initiatives and exceptionally strong margin last year.

Outlook

- Strong market outlook and order book, Hyperscale/Cloud outgrowing Enterprise segment, driven by long-term trends.
- Focus on M&A activities.
- Continued focus to expand our service offering, organically and via acquisitions.





Superior Fiber & Data Services

SUPERIOR
FIBER & DATA SERVICES, INC.

About the company

- Based in Dallas, USA.
- Services within low-voltage installations.
- Strong position within campus, healthcare and commercial customer segments.
- Net sales of approximately USD 40 million in 2025.
- Normalized EBITDA margin of approximately 12.5%.

Strategic rationale

- Increased exposure to new customer segments.
- Strengthens installation capacity in the strategically important Texas market.

Transaction multiples

- Enterprise value of USD 29 million, with an additional potential earn out of USD 3 million payable in 2029, corresponding to an EV/EBITDA multiple of 5.8x – 6.4x.
- Superior did a tax reorganization prior to the completion of the acquisition which lowered the effective EV/EBITDA multiple to 5.4x-6.0x.

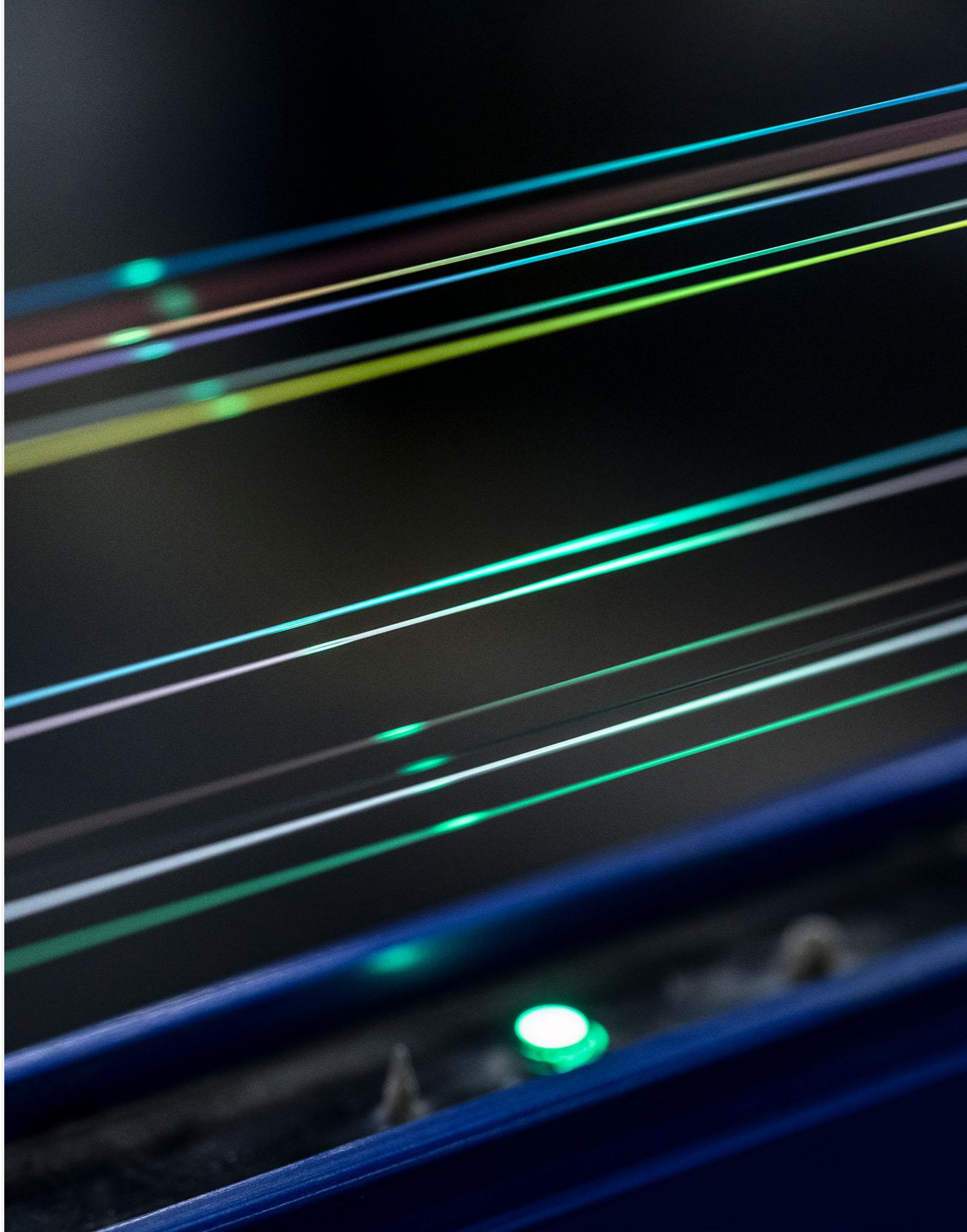
Expand our service offerings through strategic acquisitions

Applications	Segments
✓ Data center project management, cabling, rack and stack and installation services	✓ Data centers
✓ Campus voice and data cabling as well audio / visual solutions	✓ High-end commercial, offices and retail locations and premises
✓ Indoor wireless solutions such as DAS	✓ Demanding industrial and logistics site cabling
✓ Security and access control installation services for mission critical environments	Schools and campus environment

Primary focus segment

SUPERIOR
FIBER & DATA SERVICES, INC.

Financial Summary



Financial summary Q2 2026
Hexatronic Group

SEK m	2026 Q2	2025 Q2	Δ%	2026 Jan-Jun	2025 Jan-Jun	Δ%	25/26 R12	2025 Full year	Δ%
Net Sales	2 245	1 906	18%	3 943	3 787	4%	7 674	7 519	2%
Adjusted Gross margin %	38,7%	40,1%		39,8%	40,8%		38,7%	39,2%	
Adjusted EBITA	224	169	33%	370	353	5%	648	632	3%
Adjusted EBITA margin %	10,0%	8,9%		9,4%	9,3%		8,4%	8,4%	
EBITA	224	169	33%	370	353	5%	351	334	5%
EBITA margin %	10,0%	8,9%		9,4%	9,3%		4,6%	4,4%	
Financial net	-15	-31	n.a	-29	-62	n.a	-72	-105	n.a
Tax rate %	29,2%	30,3%		24,2%	30,3%		75,9%	113,2%	
Net income	131	77	70%	223	163	36%	44	-16	n.a
Earnings per share after dilution	0,61	0,38	61%	1,06	0,80	33%	0,21	-0,07	n.a

Net sales increase of 18% compared to last year.

- Organic sales increase of 11%.
- Acquisition driven growth of 8%.
- Exchange rate effects of -2%.

Adjusted gross margin at 38.7% compared to 40.1% in Q2 2025.

Adjusted operating costs were 25.8% of net sales in the quarter, compared to 27.6% in Q2 2025, but higher in absolute numbers.

Adjusted EBITA of SEK 224m or 10.0% 1.1pp above last year

- Adjusted EBITA increased YoY driven by Fiber Solutions and Data Center. Fiber Solutions grew on the back of higher net sales stemming from higher volumes and the performance improvement program. Data Center grew on the back of acquisitions and continued net sales growth.

- Net financial items of SEK -15m (-31), mainly related to net interest expense of SEK -29m.
- Tax rate amounted to 29.2% (30.3) in line with previous year.
- Earnings per share at SEK 0.61 compared to SEK 0.38 previous year.

Business Area
Fiber Solutions

SEK m	2026 Q2	2025 Q2	Δ%	2026 Jan-Jun	2025 Jan-Jun	Δ%	25/26 R12	2025 Full-year
Net sales	1 347	1 230	9%	2 329	2 465	-5%	4 734	4 870
Adjusted EBITA	122	78	56%	183	183	0%	310	310
Adjusted EBITA %	9,1%	6,4%		7,9%	7,4%		6,6%	6,4%
EBITDA	175	138	27%	287	305	-6%	416	433
EBITDA %	13,0%	11,2%		12,3%	12,4%		8,8%	8,9%
EBITA	122	78	56%	183	183	0%	26	26
EBITA %	9,1%	6,4%		7,9%	7,4%		0,5%	0,5%
Investments	16	16		25	20		46	40
– % of net sales	1,2%	1,3%		1,1%	0,8%		1,0%	0,8%

Sales by geography in Q2 2026

Net sales growth of 9%, of which organic sales growth of 11%.

- Europe declined 10% due to weak performance in primary markets.
- NAM increased 44% driven by strong growth in the US market.
- APAC increased 9% driven by all primary markets.

Adjusted EBITA margin increased to 9.1% driven by the performance improvement program and higher net sales in relation to the cost base driven by higher volumes.

Capex investments in the quarter of SEK 16m or 1.2% of net sales, mainly related to maintenance.

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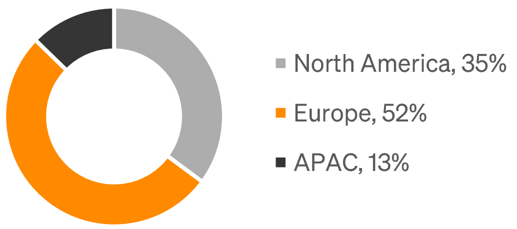
Business Area
Harsh Environment

SEK m	2026 Q2	2025 Q2	Δ%	2026 Jan-Jun	2025 Jan-Jun	Δ%	25/26 R12	2025 Full-year
Net sales	361	331	9%	644	618	4%	1 267	1 241
Adjusted EBITA	36	40	-9%	60	69	-13%	130	139
Adjusted EBITA %	10,0%	12,0%		9,3%	11,2%		10,3%	11,2%
EBITDA	47	49	-4%	81	88	-7%	171	178
EBITDA %	13,1%	14,7%		12,6%	14,2%		13,5%	14,3%
EBITA	36	40	-9%	60	69	-13%	128	137
EBITA %	10,0%	12,0%		9,3%	11,2%		10,1%	11,0%
Investments	11	9		21	19		49	47
– % of net sales	2,9%	2,8%		3,2%	3,0%		3,8%	3,8%

Sales by geography in Q2 2026



Net sales increased 9% in Q2 while organic growth was -4%.

- Connectivity Solutions delivered strong performance, driven by customer wins and defense demand, while Dynamic Cables reported lower sales due to delayed oil and gas orders.

Adjusted EBITA margin decreased to 10.0% due to unfavorable product mix and timing of projects.

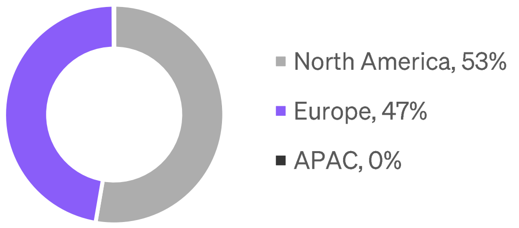
Capex investments in the quarter of SEK 11m or 2.9% of net sales, primarily driven by Rochester Cables in terms of both maintenance and increased capacity.

Business Area

Data Center

SEK m	2026 Q2	2025 Q2	Δ%	2026 Jan-Jun	2025 Jan-Jun	Δ%	25/26 R12	2025 Full-year
Net sales	538	344	56%	972	706	38%	1 676	1 409
Adjusted EBITA	83	72	16%	156	139	12%	269	252
Adjusted EBITA %	15,5%	20,8%		16,0%	19,8%		16,0%	17,9%
EBITDA	89	76	17%	167	148	13%	288	269
EBITDA %	16,5%	22,0%		17,2%	21,0%		17,2%	19,1%
EBITA	83	72	16%	156	139	12%	268	252
EBITA %	15,5%	20,8%		16,0%	19,8%		16,0%	17,8%
Investments	3	4		6	5		12	11
– % of net sales	0,5%	1,1%		0,6%	0,7%		0,7%	0,8%

Sales by geography in Q2 2026



Sales growth of 56%, of which 27% organic growth

- Strong development, especially in the US
- Acquisition driven growth stemming from acquisition of Communication Zone and Superior Fiber & Data Services.

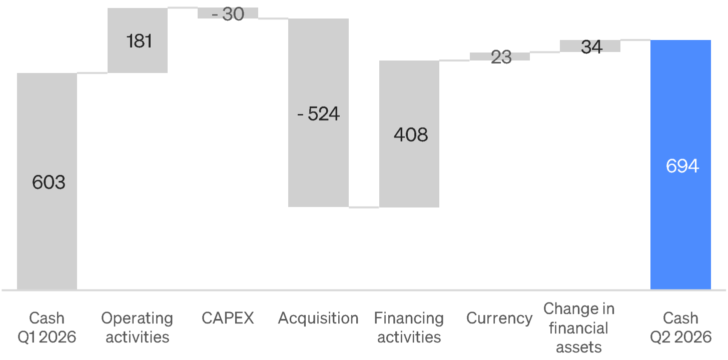
EBITA margin of 15.5%, a decrease YoY driven by continued investments into organic growth initiatives and exceptionally strong margin last year.

Capex investments in the quarter of SEK 3m or 0.5% of net sales.

Cash conversion at 84% in the quarter

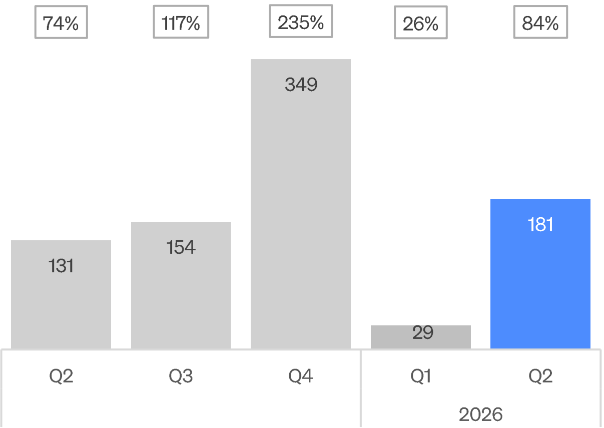
Cash equivalent bridge

SEKm



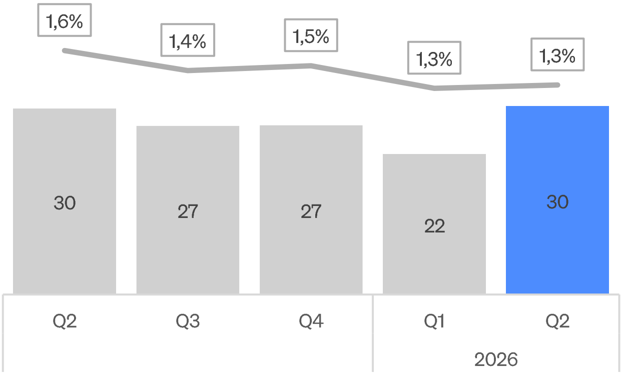
Cash conversion at 84%

Cash flow from operating activities (SEKm), % of Cash flow from operating activities before changes in WC



Investments mainly related to maintenance

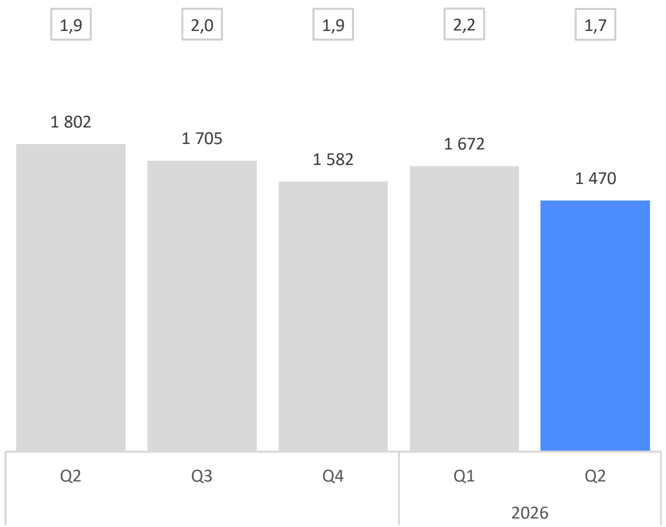
Capex investments (SEKm), % of net sales



Continued solid financial position

Net debt decreased by SEK 202m compared to the previous quarter, significantly lower leverage

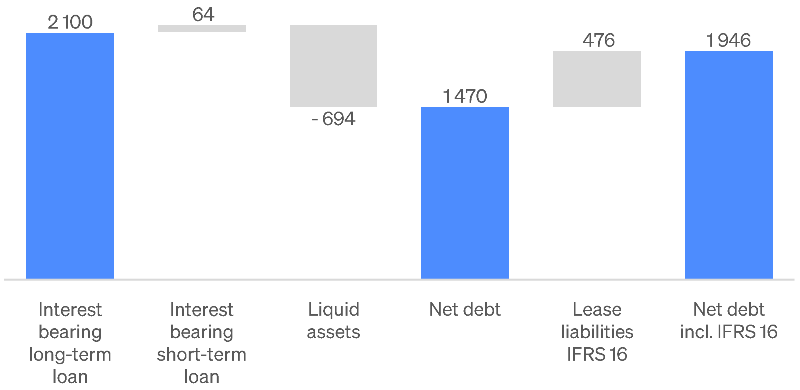
Net debt / adjusted EBITDA pro forma excl IFRS 16, R12*



*Interest-bearing net debt / adj EBITDA pro forma (excluding IFRS 16, R12)

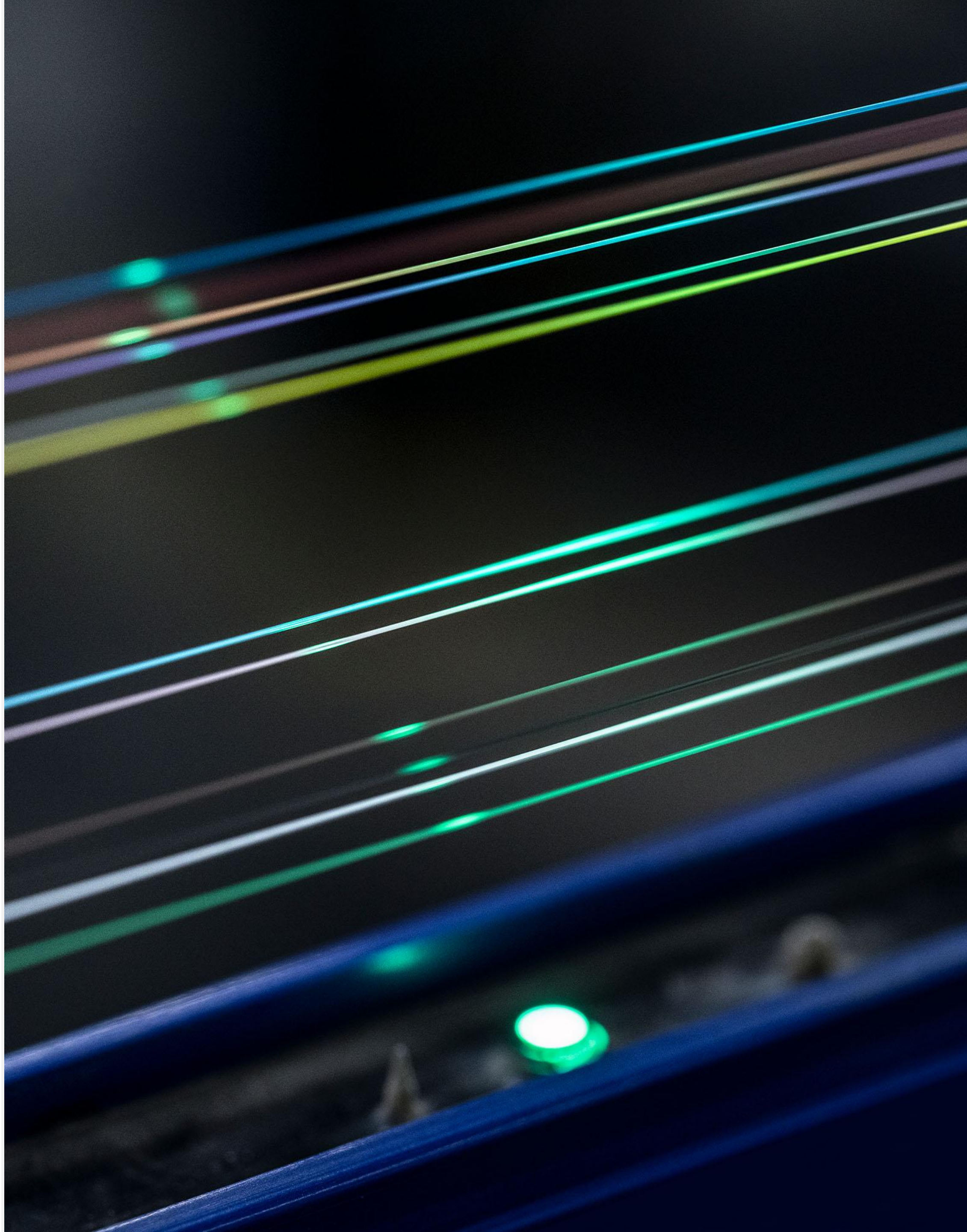
Continued solid financial position

Net debt as of Q2 2026 (SEKm)



SEK 694m of cash and SEK 1,218m of unutilized back-up facilities give a liquidity of SEK 1,912m.

Summary



Q2 2026 – Key takeaways

- Net sales of SEK 2.2bn driven by both organic and acquired growth. Adjusted EBITA margin of 10.0%, an increase YoY. Sequential improvement continued for the second quarter in a row
- Fiber Solutions grew 11% organically with strong performance in the US. Adjusted EBITA margin improved significantly YoY and sequentially for the second quarter in a row
- Harsh Environment organic decline of 4% with a margin of 10.0% temporarily affected by unfavorable product mix and government shutdown
- Data Center continued its strong growth with 27% organic growth driven by the US
- Strong financial position to invest for growth

Outlook

Fiber Solutions

- Continued organic growth in the US
- Lower activity level in European market to remain in the short term
- Strong submarine cable order book for 2026 with the majority of annual revenue materializing in H2 2026
- Expect similar results in Q3 2026 as in Q2 2026

Data Center

- Market strength expected to continue, strong order book and outlook
- Margin expected to be around similar levels as the last four quarters

Harsh Environment

- Robust activity overall, strong demand from the defense sector and somewhat softer demand from the oil and gas industry
- Expect to see modest margin improvement in H2 2026 compared to H1 2026

Overall

- M&A activity prioritizing Data Center and Harsh Environment, more opportunistic for Fiber Solutions

Q&A

Hexatronic

A lasting link to the future.