

Nyfosa acquires properties in Finland for MDSEK 2.1

Nyfosa has signed an agreement to acquire a total of 43 properties located in several municipalities in Finland, with focus on the Helsinki region, Turku and Jyväskylä. The acquisition price amounts to MEUR 200.0, corresponding to MSEK 2,109, including acquisition costs. With this transaction, Nyfosa has acquired properties in Finland for a total of MDSEK 5.7 since July 2021.

The properties have a total area of approximately 222 thousand square meters with an annual rental value of MEUR 29.3, corresponding to MSEK 311. The portfolio includes offices, retail, schools and healthcare with a diversified tenant base of a total of 293 tenants. The full-service car dealer chain Delta Auto and the City of Helsinki are among the larger tenants. The occupancy rate is 87 percent, and the total average remaining contract period amounts to 4.7 years. The seller is Partners Group, a private markets firm acting on behalf of its clients. The acquisition is financed through available cash and new credit facility. Closing is planned for April 1, 2022.

"This acquisition is a very good complement as we continue to build strong cash flows in Finland. The portfolio has stable rental levels with properties located in attractive regional cities and big box retail areas. It is a diversified portfolio with many opportunities that Nyfosa together with our partner Brunswick will develop further", comments Stina Lindh Hök, CEO of Nyfosa.

For more information, please contact:

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This information is information that Nyfosa is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-02-16 16:45 CET.

About Nyfosa

Nyfosa is a transaction-intensive real estate company that creates value by building sustainable cash flows and constantly evaluating new business opportunities. With our opportunistic strategy, we invest in properties in different geographies and categories. We are currently active on the Swedish and Finnish markets with a focus on commercial properties in high-growth municipalities. We manage and develop our properties in close collaboration with tenants and the surrounding community, with the perspective that sustainability and profitability go hand in hand. As of September 30, 2021, Nyfosa's property value amounted to approximately SEK 34.5 billion. Nyfosa's share has been listed on Nasdaq Stockholm Large Cap since 2018. Read more at www.nyfosa.se.

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Attachments

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