

Redeye initiates coverage of Azelio

Redeye initiates coverage of Azelio, a unique provider of a 24h dispatchable thermal energy storage solution. We identify an exciting Envirotech case, addressing the intermittency issues caused by the global transition into renewable electricity generation and the need of connecting another 500 million people to microgrids. Our valuation offers upside potential as the company is approaching an inflection point, by finalizing commercial verification and scaling up its production.

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Attachments

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