Press Release
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Acquisitions of own shares in Evolution AB (publ)

Evolution AB (publ) ("Evolution") has, during the period 19 October 2026 – 23 October 2026, acquired a total of 464,569 own shares within the framework of the repurchase program introduced by the board of directors to optimize the capital structure of Evolution by reducing the capital, and thereby creating added shareholder value.

The repurchase program, which Evolution announced on 18 May 2026, is being implemented in accordance with the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation").

During the period 19 October 2026 – 23 October 2026, shares in Evolution have been acquired as set out below.

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Daily transaction value per day (SEK)
2026-10-19	104,598	794.1631	83,067,871.93
2026-10-20	105,000	796.0410	83,584,305.00
2026-10-21	85,000	808.0661	68,685,618.50
2026-10-22	85,000	803.9242	68,333,557.00
2026-10-23	84,971	820.8063	69,744,732.12

All acquisitions were carried out on Nasdaq Stockholm on behalf of Evolution by Citibank which makes its trading decisions concerning the timing of the purchases of shares independently of Evolution. Following the above acquisitions, Evolution's holding of own shares amounted to 2,371,196 as of 23 October 2026. The total number of shares in Evolution is 183,058,121.

Since 19 May 2026 up to and including 23 October 2026, a total of 18,539,688 shares have been acquired within the scope of the program. The shares acquired from 19 May 2026 up to and including 21 September 2026, a total of 16,168,492 shares have been cancelled in September 2026. Following shares cancellation, a total of 2,371,196 shares have been acquired as of 23 October 2026. The maximum number of shares held by Evolution at each point in time may not exceed ten percent of the total number of shares outstanding in the Company. Thus, a maximum of 18,305,812 shares in total may be acquired.

For further information, please contact:
Joakim Andersson, CFO, ir@evolution.com.

The information was submitted for publication, under the agency of the contact person set out above, on 26 October 2026, at 08:20 CET.

About Us
*Evolution AB (publ) ("**Evolution**") develops, produces, markets and licenses fully integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 870 operators among its customers. The group currently employs ~23,400 people in studios across Europe, Asia, North and South America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information. Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.*