upsales

Upsales ARR growth Q3 2022

Annual recurring revenue (ARR) amounted to 136.3 MSEK at the end of Q3 2022, a growth of 31.6 % in the last 12 months. ARR grew by 7.0 MSEK during the quarter - an intra-quarter growth of 5.4 %. Upsales had 1,800 customers at the end of the quarter.

"The third quarter is typically a bit slower in terms of growth with many customers on vacation. It is therefore extra rewarding to see Upsales delivering yet another record quarter in terms of ARR growth. Demand continues to be high from new and existing customers, and we continue to follow our growth plan." says Daniel Wikberg, CEO

Contacts

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This information is information that Upsales Technology is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-10-03 08:00 CEST.

About Us

Upsales is a software company that helps sales organisations find new customers and increase sales. 1,800 customers use the company's product in a total of 10 countries. The software is sold as a subscription and the target market is small and medium sized B2B companies.

Upsales Technology AB (publ) is a public company listed on the Nasdaq First North Growth Market. The company's Certified Adviser is Erik Penser Bank. Contact information: <u>certifiedadviser@penser.se</u> or +46 8-463 80 00

Attachments

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