

Terms for switches to new government bond SGB 1067

The Swedish National Debt Office will in the beginning of June introduce a new government bond, SGB 1067, maturing on 15 October 2036. The Debt Office will sell SEK 6 billion each in the first two auctions and then offer switches to the new bond for a total of SEK 6 billion.

The coupon of the new bond will be published on Wednesday 28 May at 12:05, ahead of the first auction which will be held on Wednesday 4 June. After the following auction on 11 June, the Debt Office will offer switches to *SGB 1067 X% 15 Oct 36* from *SGB 1065 1.75% 11 Nov 33*, *SGB 1056 2.25% 1 Jun 32* and *SGB 1053 3.50% 30 Mar 39*. The switches will be made price risk neutral.

Switch auctions

	Thu 12 June Risk neutral [1]	Fri 13 June Risk neutral [1]	Mon 16 June Risk neutral [1]
SNDO buys bond	1065	1056	1053
SNDO buys amount (SEK million) [2]	2,600	3,000	1,600
SNDO sells bond	1067	1067	1067
SNDO sells amount (SEK million)	2,000	2,000	2,000
Time for yield on buy-back bond	10.45	10.45	10.45
Time for auction cut-off	11.00	11.00	11.00
Time for auction result	11.03	11.03	11.03

[1] The market value of the purchase and sales volume multiplied by the modified duration of each respective bond shall be equal.

[2] The stated nominal volume of the bonds 1065, 1056 and 1053 is an approximation based on today's yields.

The switch auctions were announced in the publication [Central Government Borrowing – Forecast and Analysis 2024:3](#) in November. The purpose of the switches is to build up volume in the new bond.

The bid yield on the buy-back bond will be published at 10:45 on the day of the auction on riksgalden.se/borrowing. Bids must be placed before 11:00 through the Debt Office's primary dealers. The results will be published at 11:03 or somewhat later.

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksdagen.se

Attachments

[Terms for switches to new government bond SGB 1067](#)