

PRESS RELEASE

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Playdigious invests in further growth

Playdigious SAS (“the Company”), a wholly-owned subsidiary of Fragbite Group AB (publ) (“Fragbite”) has decided to invest in additional production capacity and in new IP rights. The intention is to increase number of released titles to mobile devices per year, and thereby further fuel the Company’s future growth.

Playdigious, a gaming company founded in 2015 and acquired by Fragbite in May 2021 is a leading player within porting indie games from PC to mobile devices. Over the years, the Company has created a strong position by publishing several successful titles such as Dead Cells and Northgard. The intention now is to take advantage of the expertise and business opportunities that the market offers and therefore increase the investments in additional IP rights as well as increase the development capacity needed to capitalize on these additional rights.

“Playdigious has shown a fantastic development since we acquired them last year. To me this makes sense to invest even more in their successful business to further drive organic growth. The recent announcement of the game Little Nightmares is one example of a more ambitious project with a larger budget. We want to target more established IPs and we envisage further announcements in the near future”, comments Marcus Teilman, President & CEO of Fragbite Group.

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group AB is a digital gaming entertainment group with subsidiaries active in the mobile gaming and e-sports industry listed on Nasdaq First North Growth Market in Stockholm. The Group consists of companies with in total about 80 employees who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt, Montpellier, Nancy and Paris, France, Hague, the Netherlands as well as in Gibraltar. The Group has three internal game development studios; Lucky Kat, FunRock/Prey Studios and WAGMI that develop, publish, distribute, and market games for desktop, console and mobile devices for the global gaming market. The subsidiary Fragbite AB is one of the Nordic region's leading E-sports media companies that arranges, and broadcasts e-sports tournaments live. Playdigious SAS places and adapts games for mobile phones and develops indie games. For more information, see www.fragbitegroup.com.

Attachments

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