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JM selling residential project in Sollentuna, Stockholm

JM has signed an agreement with Folksam for the sale of a rental project in Väsjön, Sollentuna. The sales price amounts to SEK 580m.

The property being sold is the Väsjö Port project (Ekosystemet 1 and 4), consisting of 165 residential units with a total of 9,352 square meters of residential area. The property is part of the larger Väsjön development area in the eastern part of Sollentuna Municipality, located approximately 15 kilometers north of Stockholm. Production started in the second quarter of 2025 and completion is estimated for the second quarter of 2027. Revenue and profit will be recognized gradually over the course of the project within the JM Stockholm business segment starting in the first quarter of 2026.

The transaction will take the form of a corporate sale with an underlying property value of SEK 580m. Full payment will be received in connection with transfer of legal title, which is estimated for the second quarter of 2027.

– The sale of Väsjö Port is well aligned with our strategy to continue developing our rental housing business. JM develops housing of recognized high quality, and we view it positively to contribute to housing development through different forms of tenure, says Nicklas Backfjärd, Regional Manager, JM Property Development.

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JM is the leading developer of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 10 billion and the company has about 1,800 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en