



Press Release

Jul 5, 2021

Kollect on Demand Holding AB (publ) announces planned repayment of InvoiceFair invoice trading facility and new fixed debt facility

Today on Jul 5, 2021, Kollect on Demand Holding AB (publ) ("Kollect" or the "Company") announces that its Irish operating company has reached agreement with InvoiceFair to repay its invoice trading facility. The Company also announces a new fixed debt facility (the "new facility").

The new facility gives the Company access to cheaper financing than the current arrangements. Kollect will now exit the InvoiceFair debt arrangements in a gradual and measured way over the next two years.

The existing facility is a revolving 4 monthly invoice trading facility of €125,000 each month (totalling €500,000). The new facility is a fixed agreement, with a two-year amortising period, for €750,000.

The new facility will have an Annual Equivalent Rate ('AER') of 6.75%, which is 2.25 percentage points lower than the AER of 9% on the current facility.

The monthly repayments of interest and capital will be €36,000 until June 2023.

In addition, Kollect will replace a monthly transaction fee 1.5% of the monthly drawdown amount with a quarterly fee of 1.125% of the outstanding balance on the new facility each quarter.

The new facility allows for bullet payments, early repayment with no penalty fee, and no change to the security held by InvoiceFair under the current arrangements over bank accounts and cashflow.

The current facility totalling €500,000 will be cleared in the coming weeks and the new facility will provide working capital pending completion of the warrant program in August 2021.

Comment from John O'Connor, CEO:

"I am pleased that we have been able to secure a new fixed debt facility at an interest rate which is more advantageous than our existing facility. The new facility enables us to exit our loan arrangement in a structured way, provides certainty over repayments, and reduces administration time for our finance team. I'd like to thank InvoiceFair for supporting the business over the past 3 years, and for the continued support with the new facility."

For further information, please contact John O'Connor, VD

+353 87-1218907 | john@kollect.ie | www.kollect.ie

About Kollect

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL) and Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, CA@mangold.se, www.mangold.se).

The Company services two types of customers: those who arrange to have waste collected (bins, skips or junk removal) via the online Kollect booking engine; and those who use BIGbin smart compactor bins for waste drop-off.

The services include domestic, door to door bin collection, commercial bin collection, container hire and junk removal such as furniture and other large objects. For more information, visit www.kollect.ie