

CFO and CIO sell shares to finance the subscription of new shares in SaveLend Group AB

Two members of the management team in SaveLend Group AB (publ) ("SaveLend Group" or "the Company"), Jonas Ahlberg (CFO) and Jacob Gevcen (CIO), have today sold SaveLend Group shares in an off market transaction, while at the same time entering into a binding agreement to subscribe for shares in the Company's incentive program W2019-2022D, at a value corresponding to the current sale. Another key person, Rickard Hessner, has entered into an agreement for sales and new subscription of shares on the same terms. The sale, which amounts to 1,000,000 shares, was carried out at a price of SEK 10 per share. The buyer of the shares is a Swedish long-term investor.

The sale is distributed as follows: Jacob Gevcen (through company) 414 293 shares. Jonas Ahlberg (through company) 414 283 shares. Rickard Hessner (through company) 171 424 shares.

Jonas Ahlberg's, Jacob Gevcen's and Rickard Hessner's parts in the incentive program issued to employees and key persons in SaveLend Group gives the right to subscribe for 1,289,640 shares out of a total of 2,525,600 shares for the entire program. The incentive program provides MSEK 23 in proceeds to the Company at full utilization, of which MSEK 10 has been secured through this transaction. The subscription period runs from November 12, 2022, to December 12, 2022, and the subscription price is SEK 9.16.

"This transaction ensures that almost half of the incentive program is subscribed. It is positive that we are increasing the number of long-term owners in the Company, especially as the current investor is also a customer of the savings platform and hence familiar with our product", says Jonas Ahlberg, CFO for SaveLend Group AB.

For further information:

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About SaveLend Group:

SaveLend Group AB, 559093–5176, is a fintech company with approximately 75 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

Attachments

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