



CASTELLUM

Press Release
15 May 2023 09:00:00 CEST

Castellum divests properties for a total of SEK 2.3 Bn

Castellum is divesting two properties to its tenant, Axis Communications, In addition, 18 smaller properties were divested during the year. The total sale prices is SEK 2.3 Bn. The sale prices are in line with the carrying amounts.

“We are pleased to be able to hand over well-managed properties to our tenant, Axis Communications, who has been a priority recipient of our finished properties at the Ideon Science Park in Lund. The divestment is in line with the company’s previous communication on net divestments in 2023 so as to strengthen the company’s financial position in a capital market that remains cautious,” says Joacim Sjöberg, CEO of Castellum AB.

The properties that are being divested to Axis Communications are Forskaren 2 and Stockholmsledet 8, corresponding to a total of approximately 51,000 square metres. The largest tenant, Axis Communications, leases around 70 per cent of the floor space. There are possibilities for further development at Forskaren 2.

“Castellum still regards Lund as a key growth city with major opportunities going forward. Together with our customers, the municipality, and other stakeholders we will pursue development of our existing asset portfolio, our early phases with building rights, and collaboration in Lund Municipality,” says Ola Orsmark, Managing Director for Castellum region Öresund.

“The transaction market is active in Castellum’s segment, but closing is taking a little longer. The sale prices confirms our carrying amounts,” says Kristina Sawjani, Chief Investment Officer at Castellum.

Properties sold January–May 2023:

- Umeå: part of Aspgården 18
- Gothenburg; Arendal 764:385
- Linköping: Borgmästaren 2 and 11
- Stockholm: Veddesta 2:37; Ostmästaren 2; Måttbandet 8; Räknestickan 2; Tunaberg 4; Täckeråker 2:227
- Malmö: Noshjulet 3; Rektangeln 9; Påskbuketterna 5, 6, 8, 9 and 10; Klören 1
- Lund: Forskaren 2, Stockholmsledet 8

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 31 March 2023, the property value totalled approximately SEK 174 billion, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap.

Beyond expectations.

www.castellum.se

Image Attachments

[Joacim Sjoberg HI](#)

[Castellum 2019 Ola Orsmark 0009 TRYCK](#)

[CASTELLUM 2020 KRISTINA SAWANJI 5941 TRYCK](#)

Attachments

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