

QUICKBIT COMMENTS ON ARTICLE PUBLISHED IN AFFÄRSVÄRLDEN

On Friday, the magazine Affärsvärlden published an article addressing the Swedish Financial Supervisory Authority's (Finansinspektionen) review of Intergiro. However, the article's focus is not on Intergiro, but on how this matter may potentially affect Quickbit. It is clear that the article's purpose is to discredit Quickbit and, through the choice of text and images, Quickbit's CEO Daniel Sonesson. This intent was made evident to Quickbit earlier through a series of articles Affärsvärlden published during the spring. The interviews that Daniel Sonesson participated in at the time led to Affärsvärlden only publishing a few quotes taken out of context, along with a self-produced image of Daniel Sonesson with palm trees in the background.

Quickbit considers this to be irresponsible journalism, and the company has therefore made a principled decision not to participate in interviews with Affärsvärlden, but will only respond to questions in writing if deemed necessary.

Quickbit's CEO has not "dodged" questions regarding Intergiro, but has chosen not to comment on matters outside of Quickbit's control that pertain to one of Quickbit's suppliers.

The Financial Supervisory Authority's supervision and review of actors within the banking sector often lead to the discovery of errors and shortcomings in regulatory compliance, even among the largest actors.

Quickbit notes that the review has not yet led to any sanctions against Intergiro, and thus assesses the risk of business-threatening sanctions against Intergiro as low. However, it is important to emphasize that Quickbit's operations do not depend solely on Intergiro, as Quickbit collaborates with several different suppliers in the banking sector.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com