

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP EXPANDS PRESENCE IN NORTH AMERICA WITH FOUR NEW DEALERSHIP PARTNERSHIPS

Nimbus Group AB (publ) is expanding its dealership network in North America by appointing four new dealers for Nimbus Group brands. The appointments underscore Nimbus Group's growth ambition in the North American market with expanded distribution and a commitment to delivering exceptional boating experiences.

The new dealerships include Longshore Boats in Charleston, South Carolina, Nautimar in the Dominican Republic, Len's Cove in Eastern Ontario, Canada, and Paris Marine in Western Ontario, Canada. Each dealership has been carefully selected for their reputation, deep market understanding, and alignment with Nimbus Group's standards of excellence.

Longshore Boats has been a trusted name in the marine industry, already distinguished for their representation of another Nimbus Group brand, EdgeWater Power Boats. Located in Charleston, South Carolina, Longshore will now offer Nimbus boats to discerning buyers in the region and will have Nimbus in their showroom by the end of the year.

Nautimar, based in the Dominican Republic, is now the exclusive dealer for Nimbus boats in the Dominican Republic. Their established presence and commitment to customer satisfaction ensure that Nimbus boats will reach a new audience of boaters in the Caribbean.

"Taking advantage of the adventure style boating for their market was a top priority for their business strategy," says Lew Davies, Technical Sales Director for Nimbus Boats USA.

In Canada, **Len's Cove** will serve as the authorized dealer for EdgeWater Power Boats in Eastern Ontario, serving the greater Kingston and Ottawa areas. Known for their extensive knowledge of the boating industry and exceptional customer care, Len's Cove is an ideal partner for extending EdgeWater's reach in this region.

Paris Marine, a third generation, family owned and operated dealership located in Peterborough, Ontario, will now also sell EdgeWater Power Boats in Canada, with a focus on the multitude of lakes just north of Lake Ontario. Paris Marine's reputation for excellence in service and their connection with the local boating community make them an exceptional fit for representing Nimbus Group's offerings.

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2023, the Group had sales of SEK 1,898 million and 511 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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