
Qlife Q1 2023 - Reducing costs

The main event since our last update is the conclusion of the rights issue in April. In the same month, Qlife managed to raise the coverage to 100% through a top guarantee, which demonstrates good negotiating skills. However, the dilution from the issue is severe and the subscription rate of 31% was below average. Costs and investments have been reduced considerably in Q1, which is a positive development, and we expect them to fall further. As the company is launching its new product on the market, sales is starting slow at SEK0.1m in Q1.

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Attachments

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