



Press Release

27 November 2023 16:40:00 GMT

Arion Bank hf.: Announcement concerning exercise of warrants ARIONW24 and issuance of new shares

Arion Bank hf. (hereafter “the Company”) received notification of the exercising of warrants ARIONW24 during the first exercise period which concluded on 25 November 2023. This pertains to the exercising of warrants relating to a total of 224,359 new shares in the Company.

Today, the board of directors exercised its authorization pursuant to Annex no. 2, cf. Article 3.5 of the Company’s articles of association, to increase the Company’s share capital in order to cover the exercising of the aforementioned warrants. The Company’s share capital will therefore be increased by ISK 224,359 and after the increase it stands at ISK 1,460,224,359 at nominal value, after the issue of the new shares.

The share capital increase will be reported to and registered by the Icelandic Internal Revenue’s register of companies, and new shares will be issued by Nasdaq Central Securities Depository and it will be requested that they be admitted to trading on Nasdaq Iceland’s regulated market.

For any further information please contact:

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Attachments

[Arion Bank hf.: Announcement concerning exercise of warrants ARIONW24 and issuance of new shares](#)