

# Q4 will deliver lower than expected turnover

## Creturner Group updates that Q4 sales will be lower than previous periods

Here is an update on the development of Creturner Group's activities.

The overall development has been weaker than expected in Q4, which will lead to lower sales. For the digital side, occupancy and pricing have developed weaker than expected. The company has initiated activities to improve the situation, but there are no results yet to show a stronger trend development; however, it is fast-moving. The currently volatile and high electricity prices are not decisive, it will of course have a negative impact if it becomes permanent, but rather it seems to be about the shift in the market's demand pattern. The diversified picture of market sub-genres described in the last quarterly report has been accentuated. Adaptation and constant analysis are ongoing. In the long term, we have no new expectation, but we want to see clear results to drive development.

The environmental technology side is experiencing lower commercial activity than expected, while more and more players have shown interest as a result of the new regulations; there is significant potential here in the future.

Creturner Group AB is a group with two business areas in environmental technology.

The digital part is a technical computing business that is expanding to strengthen its long-term potential and create a presence in the fast-growing market for high-performance computing (HPC) capacity. The company has its own facilities in Sweden with favourable energy production to reduce raw material costs and environmental impact.

The environmental part offers corporate customers an efficient and permanent method to offset their activities. The method is based on BCR (Biochar Carbon Removal), which involves converting residual biomass into the element carbon and storing it to reduce the amount of carbon dioxide in the atmosphere. Corporate customers of Creturner can then purchase carbon offsets in the same way they traditionally offset for climate change, for example by planting trees. Unlike tree planting, Creturner's approach is immediate, permanent and clearly measurable. Monitoring is done through linked smart contracts that give the customer insight into the results and future financial return of the environmental investment. [www.creturner.com](http://www.creturner.com)

Creturner is listed on NGM Nordic SME in Stockholm and on the Stuttgart Stock Exchange in Germany.

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## Attachments

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