

## Indutrade acquires the industrial spray specialist Hansa Engineering

**Indutrade has signed an agreement to acquire all shares in the Swedish company Hansa Engineering AB, [www.hansa-engineering.se](http://www.hansa-engineering.se), with annual sales of approximately SEK 60 million.**

Hansa Engineering is a technical trading company specialised in industrial spray processes, such as humidification, cooling, surface treatment and cleaning. In addition, the company works with specific applications in environmental and process technology, including flue gas cleaning, flue gas condensation and tank storage equipment. The company offers a wide variety of products and systems, including spray nozzles, column internals, dust control products and safety showers, mainly to the Swedish and Finnish process industries and energy sectors. Hansa Engineering was founded in 1996, has 9 employees and is located in Solna, Sweden and Åbo, Finland.

“Hansa Engineering has a high technical expertise and good application knowledge, providing added value for its customers. We are glad to welcome them to the Indutrade Group, further strengthening our flow technology position in Sweden and Finland”, said Bo Anvik, President and CEO of Indutrade.

The closing takes place today and Hansa Engineering will be included in Indutrade's Business Area Process, Energy & Water. The acquisition is Indutrade's 16th in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

### **For further information, please contact:**

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### **About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.*