

Q2 2025

INTERIM REPORT JANUARY – JUNE 2025

Second-quarter report 2025

Second quarter 2025

- Order intake increased 4 per cent to SEK 451 million (433); organic order growth was 10 per cent.
- Net sales increased 18 per cent to SEK 530 million (450); organic net sales growth was 23 per cent.
- Operating profit increased 15 per cent to SEK 94 million (82) and the operating margin was 17.8 per cent (18.2).
- Profit for the period increased 13 per cent to SEK 70 million (62).
- Basic and diluted earnings per share amounted to SEK 0.46 (0.37) and SEK 0.45 (0.37), respectively.

January – June 2025

- Order intake increased 16 per cent to SEK 975 million (843); organic order growth was 19 per cent.
- Net sales increased 16 per cent to SEK 976 million (844); organic net sales growth was 18 per cent.
- Operating profit increased 26 per cent to SEK 178 million (142) and the operating margin was 18.3 per cent (16.8).
- Profit for the period increased 11 per cent to SEK 123 million (111).
- Basic and diluted earnings per share amounted to SEK 0.80 (0.67) and SEK 0.79 (0.67), respectively.

Financial performance indicators for the Group¹

	Q2			Jan-Jun			Jan-Dec
	2025	2024	Δ%	2025	2024	Δ%	2024
Order intake, SEK million	451	433	4	975	843	16	1,716
Net sales, SEK million	530	450	18	976	844	16	1,649
Gross profit, SEK million	216	202	7	421	368	14	726
Gross margin, %	40.7	44.9	-	43.2	43.6	-	44.0
Operating profit, SEK million	94	82	15	178	142	26	295
Operating margin, %	17.8	18.3	-	18.2	16.8	-	17.9
Profit/loss for the period, SEK million	70	62	13	123	111	11	229
Basic earnings per share, SEK	0.46	0.37	26	0.80	0.67	20	1.42
Diluted earnings per share, SEK	0.45	0.37	24	0.79	0.67	19	1.42
Return on capital employed, %	41.7	27.8	-	41.7	27.8	-	38.3
Equity/assets ratio, %	49.0	51.6	-	49.0	51.6	-	65.8

¹ For more information, see the alternative performance measures and financial definitions section on pages 20-22.

CEO'S comments



During the quarter, we recorded our highest order intake and net sales for a second quarter since 2022. It is clear that our strategy is yielding results and that we have stable ground to stand on.



Strong sales performance despite a challenging environment

Continued strong demand, particularly in the Nordic region, together with high delivery volumes resulted in a strong second quarter. Order intake increased organically by 10 per cent and amounted to SEK 451 million (433). Net sales amounted to SEK 530 million (450), an organic year-on-year increase of 23 per cent. Operating profit increased 15 per cent to SEK 94 million (82), corresponding to an EBIT of 17.8 per cent (18.2). The decline in margins during the quarter was largely driven by the stronger Swedish krona. Despite these challenges, our underlying business continues to show strength and we are standing strong, growing organically and building for the future. During the quarter, we recorded our highest order intake and net sales for a second quarter since 2022. It is clear that our strategy is yielding results and that we have stable ground to stand on.

Penetration increasing while currencies and mix effects impact the gross margin

The gross margin for the quarter amounted to 40.7 per cent, down from 44.9 per cent, which was a result of several factors. A stronger SEK negatively impacted export sales and a less favourable market and product mix with a lower proportion of aftermarket sales and a higher share of volume products to partners in Europe negatively impacted the gross margin. Nevertheless, our market penetration has continued to increase, which is a clear sign that we are continuing to change the world of digging. This strategic development facilitates the long-term strengthening of our position, even if it has a short-term negative impact on the gross margin.

Strong performance in the Nordic region offsetting continued uncertainty in the Americas

The Nordic region continues to deliver strong earnings. The digging season has picked up pace and is contributing to strong demand in line with the region's normal seasonal pattern. This has resulted in an order intake of SEK 191 million (167), corresponding to organic growth of 18 per cent. Net sales increased to SEK 236 million (188), corresponding to a substantial organic increase of 30 per cent.

Europe continues to demonstrate strong momentum on the back of rising market penetration and our performance in the DACH region in collaboration with local partners. This increased impact is confirmed by rising volumes in the segment for smaller machines in several markets. Order intake increased to SEK 185

million (173), an organic increase of 11 per cent, while net sales rose to SEK 197 million (177), which was an organic increase of 15 per cent.

In the Americas, demand has deteriorated as a result of uncertainty regarding future tariffs, which has resulted in an organic decrease of the order intake by 26 per cent. At the same time, net sales increased organically by 12 per cent due to deliveries based on order intake of previous quarters.

The performance in Asia-Oceania was positive. Order intake increased organically by 24 per cent and net sales by a full 53 per cent. Developments in Japan are continuing in the right direction, albeit from low levels, and we are confident about its long-term potential. With the country's increasing focus on enhancing efficiency, backed by governmental incentive programmes, demand is growing for new technology within the industry.

Continued growth while seasonality and currencies have an impact

Looking forward, we anticipate continued growth compared with the preceding year as a result of the recovery in the Nordic region and increased market penetration in Europe and Asia-Oceania. In the second quarter, we were negatively impacted by the stronger Swedish krona and we cannot rule out that this effect will be sustained moving forward.

Together, we are changing the world of digging

The interest in tiltrotators is growing around the world. This was especially evident at the Bauma exhibition in Germany in April and was further confirmed in June during our participation at TKD in the Netherlands and CSPI Expo in Japan. The tiltrotator has become a standard feature in the industry, and we see this as proof that our long-term strategy is paying off. The interest from end customers demonstrates that we are not just a part of this development, but rather, we are driving it forward.

Our growth and globalisation journey comes with the need to develop our internal culture and shared values. To realise our high ambitions, a strong, uniform and inclusive corporate culture is crucial. In line with this, we have now commenced a project to develop our core values together. These values will permeate our leadership, form the basis of our decisions, and be a natural part of our day-to-day work. This is how we are changing the world of digging.

Krister Blomgren
President and CEO

Group's financial performance

engcon Group's operations are conducted and reported as a single segment. As further disclosures, order intake and net sales are reported based on the Group's geographic regions: Nordic region, Europe (excl. the Nordic region), the Americas and Asia-Oceania, which includes the rest of the world.

Order intake

Order intake

Q2

SEK million	2025	Organic	2024	Δ	Δ Organic	Δ% Organic
Nordic region	191	198	167	24	31	18%
Europe	185	193	173	12	20	11%
Americas	40	46	62	-21	-16	-26%
Asia-Oceania	34	38	31	4	7	24%
Total	451	475	433	18	42	10%

Order intake during the quarter amounted to SEK 451 million (433), an increase of 4 per cent (27), and organic order intake growth was 10 per cent (26). All regions except for the Americas reported a higher order intake for the quarter with Asia-Oceania accounting for the largest change in percentage terms.

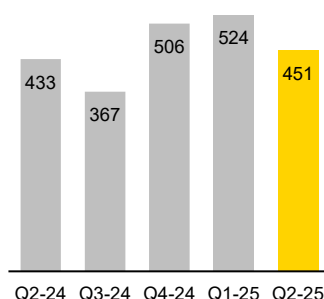
Order intake

Jan-Jun

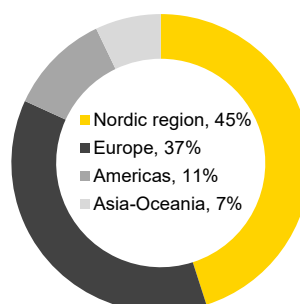
SEK million	2025	Organic	2024	Δ	Δ Organic	Δ% Organic
Nordic region	422	430	324	99	107	33%
Europe	387	395	341	46	54	16%
Americas	96	101	108	-12	-8	-7%
Asia-Oceania	69	74	71	-1	4	5%
Total	975	1,000	843	132	157	19%

Order intake during the period amounted to SEK 975 million (843), up 16 per cent (13), and organic order growth increased 19 per cent (12). All regions except for the Americas reported a higher order intake for the period with the Nordic region accounting for the largest change.

Order intake by quarter, SEK million



Share of net sales by geographic region in Q2



Net sales

Net sales

Q2

SEK million	2025	Organic	2024	Δ	Δ Organic	Δ % Organic
Nordic region	236	244	188	48	56	30%
Europe	197	204	177	20	27	15%
Americas	59	65	58	1	7	12%
Asia-Oceania	38	41	27	11	14	53%
Total	530	555	450	80	105	23%

Net sales during the quarter amounted to SEK 530 million (450), an increase of 18 per cent (-11) and organic net sales growth of 23 per cent (-12). Net sales increased in all regions, with Asia-Oceania accounting for the largest increase in percentage terms.

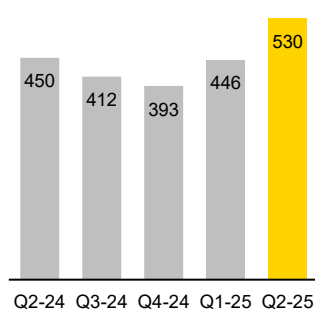
Net sales

Jan-Jun

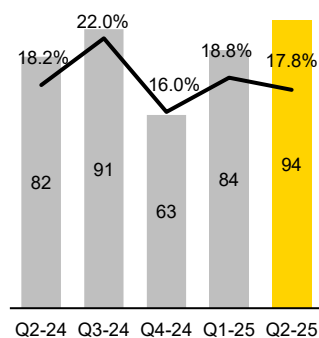
SEK million	2025	Organic	2024	Δ	Δ Organic	Δ % Organic
Nordic region	426	435	348	79	87	25%
Europe	379	386	333	46	53	16%
Americas	96	100	99	-3	1	1%
Asia-Oceania	75	80	65	10	15	23%
Total	976	1,000	844	132	157	18%

Net sales during the period amounted to SEK 976 million (844), an increase of 16 per cent (-30) and organic net sales growth of 18 per cent (-30). Net sales increased in all regions, with the Nordic region accounting for the largest increase.

Net sales by quarter, SEK million



EBIT SEK million and EBIT margin by quarter



Earnings

	Q2			Jan-Jun			Jan-Dec
	2025	2024	Δ%	2025	2024	Δ%	2024
Order intake, SEK million	451	433	4	975	843	16	1,716
Net sales, SEK million	530	450	18	976	844	16	1,649
Gross profit, SEK million	216	202	7	421	368	14	726
Gross margin, %	40.7	44.9	-	43.2	43.6	-	44.0
Operating profit, SEK million	94	82	15	178	142	26	295
Operating margin, %	17.8	18.2	-	18.3	16.8	-	17.9

Second quarter 2025

Gross earnings for the quarter amounted to SEK 216 million (202), an increase of 7 per cent (-2). The gross margin amounted to 40.7 per cent (44.9) and is attributable to negative currency effects and a less favourable product and market mix.

Other operating income and costs amounted to SEK -2 million (2), which included negative currency effects of SEK -3 million (-2) that were offset by derivative instruments of SEK -2 million (2).

EBIT for the quarter amounted to SEK 94 million (82), an increase of 15 per cent (-21). The operating margin was 17.8 per cent (18.2). The improved EBIT is the result of increased net sales.

Net financial items for the quarter amounted to SEK -5 million (-5), which included negative effects from exchange rate differences of SEK -2 million (0).

Profit before tax for the quarter amounted to SEK 90 million (77).

Income tax for the quarter was SEK -20 million (-14). The effective tax rate amounted to 22.2 per cent (18.4).

Total earnings after tax for the quarter amounted to SEK 70 million (62).

January–June 2025

Gross earnings during the period amounted to SEK 421 million (368), an increase of 14 per cent (-29). The gross margin for the period amounted to 43.2 per cent (43.6).

Other operating income and costs amounted to SEK -12 million (0), which included negative currency effects of SEK -18 million (0) that were offset by derivative instruments of SEK 3 million (-2).

EBIT for the period amounted to SEK 178 million (142), an increase of 26 per cent (-53). The operating margin was 18.3 per cent (16.8). The improved EBIT is the result of increased net sales.

Net financial items for the period amounted to SEK -23 million (-4), which included negative effects from exchange rate differences of SEK -16 million (4).

Profit before tax for the period amounted to SEK 155 million (138).

Income tax for the period was SEK -32 million (-26). The effective tax rate for the period amounted to 20.7 per cent (19.6).

Total profit after tax for the period amounted to SEK 123 million (111).

Investments and depreciation/amortisation

Investments in intangible and tangible assets and right-of-use assets amounted to SEK 14 million (11) for the quarter and SEK 42 million (29) for the period. The investments were mainly attributable to newly signed leases and development costs for the third generation tiltrotator. Depreciation and amortisation of tangible and intangible assets amounted to SEK 12 million (12) for the quarter and SEK 25 million (24) for the period.

Cash flow

Cash flow from operating activities amounted to SEK 20 million (32) for the quarter and SEK 33 million (-12) for the period. The change for the period was mainly attributable to higher operating profit and lower tax paid that was offset by higher capital tied up in inventories and accounts receivable.

Cash flow from investing activities amounted to SEK -11 million (-10) for the quarter and SEK -18 million (-25) for the period. The investments were mainly attributable to property, plant and equipment and development costs for the third generation tiltrotator.

Cash flow from financing activities amounted to SEK -64 million (-26) for the quarter and SEK -78 million (-14) for the period. During the quarter and the period, cash flow was negatively impacted by SEK -63 million concerning acquisitions of minority stakes in subsidiaries and acquisition of own shares. In the second quarter, a dividend was also paid to shareholders totalling SEK -77 million (-75).

Total cash flow from operations amounted to SEK -55 million (-4) for the quarter and SEK -63 million (-51) for the period.

Financial position and return

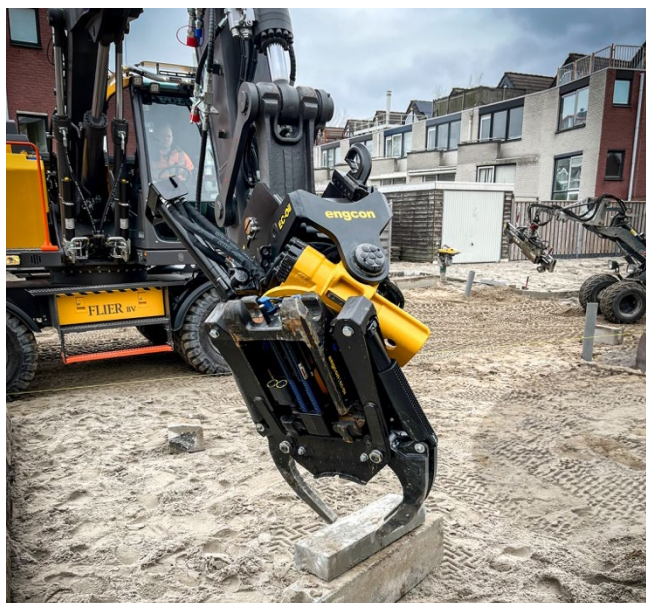
	30 Jun 2025	30 Jun 2024	31 Dec 2024
Total borrowing, SEK million	28	36	33
Bank overdraft facilities, SEK million	99	73	-
Total lease liabilities, SEK million	93	94	89
Cash and cash equivalents, SEK million	-52	-57	-132
Net debt (+) / Net cash (-), SEK million	168	146	-10
Equity, SEK million	616	613	732
Equity/assets ratio, %	49.0	51.6	65.8
Return on capital employed, %	41.7	27.8	38.3

Inventory amounted to SEK 446 million on 30 June 2025 compared with SEK 339 million on 31 December 2024. The inventory has increased partly due to a ramp-up to meet higher sales and partly due to a higher proportion of goods in transit at the end of the period. Accounts receivable increased to SEK 323 million on 30 June 2025 compared with SEK 227 million on 31 December 2024.

On 30 June 2025, net debt/net cash amounted to SEK 168 million compared with SEK -10 million on 31 December 2024. Equity declined compared with 31 December 2024 and the

equity/assets ratio amounted to 49.0 per cent on 30 June 2025 compared with 65.8 per cent on 31 December 2024. The change in net debt/net cash and the equity/assets ratio was attributable to a paid dividend to shareholders and acquisitions of minority stakes in subsidiaries. The Group had unutilised credit facilities of SEK 208 million at the end of the period compared with SEK 314 million on 31 December 2024. Including cash and cash equivalents, the Group's unutilised total liquidity amounted to SEK 261 million (446). The Group's existing credit facility amounted to SEK 321 million (322).





Events in the quarter

Second quarter

- On 9 April 2025, it was announced that engcon AB entered into agreements to acquire all shares not already owned by engcon in the subsidiaries engcon Denmark A/S, engcon Finland OY and engcon France SAS. This was completed on 20 May 2025 following the approval of the Annual General Meeting. For more information, see page 8 Transactions with shareholders.
- engcon exhibited at the world's largest and most visited trade exhibition, Bauma, in Germany, between 7-13 April.
- On 15 May, the company announced that engcon's Board of Directors had, with the authorisation granted by the Annual General Meeting on 15 May 2025, resolved on acquisition of own Class B shares with the purpose to enable delivery of Class B shares to the participants in a new long-term share-based incentive programme, provided the outcome is positive. For more information, see page 18, Note 6 Incentive programmes.
- On June 12-14, engcon exhibited at the TKD exhibition in the Netherlands.
- On June 18-21, engcon exhibited at the Japanese CSPI Expo 2025 exhibition in Tokyo.
- No other material events took place during the quarter.

Events after the end of the quarter

- No significant events occurred after the end of the quarter.

Financial targets, sustainability targets and dividend policy

Net sales growth

- engcon's objective is to exceed the growth in the existing markets through organic growth.

Profitability

- engcon's target is an operating margin (EBIT margin) in excess of 20 per cent measured over a business cycle.

Capital efficiency

- engcon will continue to achieve an industry-leading capital efficiency. Return on capital employed (ROCE) to exceed 40 per cent measured over a business cycle.

Capital structure

- engcon will maintain a strong capital structure supporting further expansive organic growth and dividends to shareholders. Equity/assets ratio to be above 35 per cent.

Dividend policy

- engcon will pay approximately 50 per cent of net profit in dividends. The dividend proposal will consider engcon's long-term development potential, financial position and investment needs.

Sustainability targets

- engcon is to combat climate change by reducing emissions of Scope 1 and Scope 2 greenhouse gases by -42 per cent by 2030 from a base year of 2021. The targets are validated by the Science Based Targets initiative (SBTi). For more information, see the 2024 Annual and Sustainability Report pages 28-29.

Other information

Risks and uncertainties

engcon is, by way of its operations, exposed to various risks that may give rise to variations in earnings and cash flow. Significant risks and uncertainties include industry and market risks, operational risks and financial risks. Risks and uncertainties are consistent with the description contained in the 2024 Annual Report, pages 41-45, with the addition of what is stated below. The Annual Report is available at www.engcongroup.com.

Although the prevailing global situation had some impact on engcon's operations during the period, engcon will be further affected going forward. The uncertainty related to the prevailing external and economic situation with inflation, higher interest rates, currency effects and geopolitical turbulence with increased tariffs and trade restrictions could entail a negative impact for engcon in the form of a decline in demand, a cautious approach to placing orders and supply chain disruptions.

The Board and Group management continue to closely monitor developments and the potential effects these could lead to.

Transactions with shareholders

In April, it was announced that engcon entered into agreements to acquire all shares not already owned by engcon in the subsidiaries engcon Denmark A/S, engcon Finland OY and engcon France SAS. The purpose of this was to create a more efficient and uniform Group structure while maintaining the community of interest between the local executives and engcon's shareholders. The purchase price for the shares in the subsidiaries corresponded to approximately SEK 124 million. It was proposed that half of the purchase price be paid through a new issue of shares in engcon AB and half paid in cash. The transactions were conditional upon engcon AB's Annual General Meeting on 15 May 2025 resolving to approve the Board of Directors' proposal for a new issue of Class B shares to the minority shareholders, which took place. Following the approval of the Annual General Meeting, a new share issue was completed in May in which the number of shares and votes in engcon AB increased by 694,827 Class B shares and 694,827 votes as a result of the direct share issue. At the same time, the acquisition of minority stakes in the foreign companies was completed in accordance with the above and they are included as wholly owned subsidiaries in the Group as of 20 May 2025.

Employees

The average number of full-time employees at the end of the quarter amounted to 427 (367), of whom 23 per cent (23) were women and 77 per cent (77) men.

Seasonal variations

Seasonal variations have little impact on engcon's operations and diminish successively on account of sales in several markets, which contributes to a more even earnings trend over the course of the year. The fourth quarter typically has lower net sales as a result of less digging in several of engcon's markets and is normally characterised by a somewhat higher order intake as an effect of forthcoming price increases.

Share capital and shareholders

The company's registered share capital at 30 June 2025 amounted to SEK 21,347,599, distributed among 35,344,778 Class A shares and 117,138,049 Class B shares. The increase from the previous quarter is attributable to a directed new issue of 694,827 Class B shares and 64,827 votes as resolved by the Annual General Meeting. The shares have a quotient value of SEK 0.14 per share. Each Class A share represents ten votes and each Class B share one vote. On 30 June 2025, there were 7,749 shareholders in the company.

The company's largest shareholder on 30 June 2025 was the company's founder, Stig Engström, through the company Ommapo Förvaltning AB, which controlled 35.3 per cent of the capital and 67.0 per cent of the votes. The second largest shareholder was Monica Engström, through the company Monen Group AB, which controlled 31.8 per cent of the capital and 22.4 per cent of the votes. Following these, Capital Group, the First Swedish National Pension Fund, the Second Swedish National Pension Fund, C WorldWide Asset Management, Premier Miton Investors, the Third Swedish National Pension Fund, Svolder and Handelsbanken Fonder were engcon's largest shareholders.

For more information about ownership structure, see www.engcongroup.com.

Parent Company

The Parent Company's net sales amounted to SEK 10 million (18) for the quarter and SEK 18 million (30) for the period.

Operating loss amounted to SEK -13 million (-22) for the quarter and SEK -27 million (-35) for the period. Loss for the quarter was SEK -11 million (-1) and SEK -29 million (-8) for the period. During the quarter, the Parent Company received a dividend of SEK 1 million (15). Earnings for the quarter and for the period were negatively impacted by currency effects. During the period, the Parent Company acquired shares in subsidiaries for SEK 124 million. For more information, see the "Transactions with shareholders" section.

Amounts and dates

Amounts are presented in SEK million unless otherwise indicated. All comparative figures pertain to the same period of the preceding year. Rounding differences may occur.

Signing of the report

The Board of Directors and CEO give their assurance that this interim report provides a true and fair account of the company's and the Group's operations, financial position and earnings, and that it describes the significant risks and uncertainties faced by the company and those companies that form the Group. This interim report has not been reviewed by the company's auditors.

engcon AB

Strömsund, 18 July 2025

Annika Bärema
Chairman

Anna Stålenbring
Board member

Peter Hofvenstam
Board member

Monica Engström
Board member

Stig Engström
Board member

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Audiocast presentation of the interim report

engcon will present the report via
an audiocast on
18 July at 10:00 a.m. CEST.

To participate, use this link:
<https://engcon.events.inderes.com/q2-report-2025>

To participate via a telephone
conference, use the link below:
<https://conference.inderes.com/teleconference/?id=50051792>

The presentation is available at
www.engcongroup.com.

Financial calendar 2025/2026

Interim Report January–September 2025,
28 October 2025

Year-end Report 2025, 17 February 2026

Annual and Sustainability Report 2025,
Week beginning 23 March 2026

Interim Report January–March 2026,
29 April 2026

Interim Report January–June 2026,
17 July 2026

Financial statements are available in
their entirety at engcon's website
www.engcongroup.com.

Publication

This interim report comprises such information that engcon AB is obligated to publish in accordance with the EU Market Abuse Regulation and the Securities Market Act. This information was published through the auspices of the persons named above on 18 July 2025 at 8:00 a.m. CEST.

Condensed consolidated income statement

SEK million	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	530	450	976	844	1,649
Cost of goods sold	-314	-248	-554	-476	-923
Gross profit	216	202	421	368	726
Selling costs	-72	-73	-138	-137	-262
Administrative costs	-33	-33	-67	-62	-121
Research and development costs	-13	-16	-26	-27	-47
Other operating income and operating expenses	-2	2	-12	-	-
Operating profit	94	82	178	142	295
Profit/loss from financial items					
Net financial items	-5	-5	-23	-4	-
Profit/loss before tax	90	77	155	138	295
Income tax	-20	-14	-32	-26	-66
Profit/loss for the period	70	62	123	111	229
Total profit/loss for the period	70	62	123	111	229
Total profit/loss for the period:					
Attributable to:					
Parent Company shareholders	69	55	120	102	216
Non-controlling interest	1	7	3	9	13
Earnings per share, total (SEK)					
Basic earnings per share	0.46	0.37	0.80	0.67	1.42
Diluted earnings per share	0.45	0.37	0.79	0.67	1.42

Rounding may entail that columns/rows do not tally.

Consolidated statement of comprehensive income of cash flows

SEK million	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Total profit/loss for the period	70	62	123	111	229
Other comprehensive income					
Items that may be reversed to profit or loss:					
Exchange-rate differences upon translation of foreign operations	4	-4	-13	6	9
Comprehensive income for the period	74	58	110	117	238
Attributable to:					
Parent Company shareholders	71	52	107	108	225
Non-controlling interest	3	6	3	9	14

Rounding may entail that columns/rows do not tally.

Condensed consolidated balance sheet

SEK million	30 Jun 2025	30 Jun 2024	31 Dec 2024
Assets			
Fixed assets			
Goodwill	22	22	22
Other intangible assets	96	74	87
Right-of-use assets	89	86	79
Property plant and equipment	144	149	146
Other non-current receivables	5	4	5
Derivatives	2	2	-
Deferred tax receivables	9	7	8
Total non-current assets	367	346	348
Current assets			
Inventories	446	347	339
Accounts receivable	323	282	227
Current tax assets	20	71	14
Other receivables	30	51	20
Prepaid expenses and accrued income	19	35	33
Cash and cash equivalents	52	57	132
Total current assets	890	842	765
Total assets	1,257	1,188	1,112
Equity and liabilities			
Share capital	21	21	21
Other contributed capital	6	6	6
Translation reserve	10	20	23
Retained earnings including profit for the year	557	529	643
Equity attributable to Parent Company shareholders	595	576	693
Non-controlling interest	21	37	39
Total equity	616	613	732
Non-current liabilities			
Deferred tax asset	27	17	25
Lease liabilities	69	71	65
Provisions product warranty	7	11	7
Total non-current liabilities	103	99	97
Current liabilities			
Trade payables	152	116	83
Current tax liabilities	1	7	8
Lease liabilities	24	22	23
Borrowings	28	36	33
Overdraft facility	99	73	-
Provisions product warranty	26	21	24
Derivatives	0	0	0
Other liabilities	126	122	37
Accrued expenses and deferred income	83	78	74
Total current liabilities	539	476	283
Total liabilities	642	575	381
Total equity and liabilities	1,257	1,188	1,112

Rounding may entail that columns/rows do not tally.

Condensed consolidated statement of changes in equity

SEK million	Share capital	Other contributed capital	Translation reserve	Retained earnings including profit for the year	Equity attributable to owners of the parent company	Non- controlling interest	Total equity
Opening balance 1 January 2024							
	21	6	14	571	612	32	643
Profit/loss for the period	-	-	-	102	102	9	111
Other comprehensive income	-	-	6	-	6	-	6
Total comprehensive income	-	-	6	102	108	9	117
Transactions with shareholders:							
Dividends to shareholders	-	-	-	-143	-143	-4	-146
Total transactions with shareholders	-	-	-	-143	-143	-4	-146
Closing balance 30 June							
	21	6	20	529	576	37	613
Profit/loss for the period	-	-	-	114	114	4	118
Other comprehensive income	-	-	3	-	3	1	3
Total comprehensive income	-	-	3	114	117	5	121
Transactions with shareholders:							
Dividends to shareholders	-	-	-	-	-	-3	-3
Total transactions with shareholders	-	-	-	-	-	-3	-3
Closing balance 31 December 2024							
	21	6	23	643	693	39	732

SEK million	Share capital	Other contributed capital	Translation reserve	Retained earnings including profit for the year	Equity attributable to owners of the parent company	Non- controlling interest	Total equity
Opening balance 1 January 2025							
	21	6	23	643	693	39	732
Profit/loss for the period	-	-	-	120	120	3	123
Other comprehensive income	-	-	-13	-	-13	-	-13
Total comprehensive income	-	-	-13	120	107	3	110
Transactions with shareholders:							
Dividends to shareholders	-	-	-	-152	-152	-1	-153
Transactions with shareholders	-	-	-	-105	-105	-20	-124
Rights issue	-	-	-	63	63	-	63
Acquisition of own shares	0	-	-	-12	-12	-	-12
Total transactions with shareholders	-	-	-	-205	-205	-20	-225
Closing balance 30 June 2025							
	21	6	10	558	595	21	616

Rounding may entail that columns/rows do not tally.

Condensed consolidated statement of cash flows

SEK million	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Operating profit	94	82	178	142	295
Adjustments for non-cash items:					
Amortisation and depreciation	12	13	25	24	48
Other adjustments	11	-5	-12	12	18
Net financial items (paid/received)	-7	-8	-6	-11	-12
Income tax paid	-23	-19	-46	-97	-72
Cash flow from operating activities before changes in working capital	87	63	139	70	277
Changes in working capital					
Decrease/increase in inventories	-41	-18	-107	-44	-36
Decrease/increase in trade receivables	-41	-26	-96	-89	-34
Decrease/increase in other receivables	11	6	7	-26	6
Increase/decrease in trade payables	-5	-7	69	34	1
Increase/decrease in other liabilities	9	14	21	44	26
Cash flow from operating activities	20	32	33	-12	239
Investing activities					
Acquisition of intangible assets	-4	-5	-10	-13	-25
Acquisition of tangible assets	-7	-5	-8	-11	-19
Acquisition of financial assets	-	-	-	-2	-2
Sale of financial assets	-	-	-	1	2
Cash flow from (-used in) investing activities	-11	-10	-18	-25	-44
Financing activities					
New borrowing and change in overdraft facilities	98	59	99	73	-
Loan repayments	-10	-10	-25	-12	-27
Dividends to shareholders	-77	-75	-77	-75	-149
Acquisition of own shares	-12	-	-12	-	-
Acquisition of non-controlling interest	-63	-	-63	-	-
Cash flow from financing activities	-64	-26	-78	-14	-176
Cash flow for (-used in) the period	-55	-4	-63	-51	19
Cash and cash equivalents at beginning of period	105	59	132	101	101
Exchange rate fluctuations in cash and cash equivalents	2	2	-17	7	12
Cash and cash equivalents at end of period	52	57	52	57	132

Rounding may entail that columns/rows do not tally.

Condensed Parent Company income statement

SEK million	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	10	18	18	30	59
Cost of goods sold	-1	-1	-1	-2	-4
Gross profit	9	17	17	28	55
Selling costs	-2	-9	-4	-12	-23
Administrative costs	-16	-24	-32	-47	-89
Research and development costs	-3	-7	-7	-11	-14
Other operating income and operating expenses	-1	1	-1	7	7
Operating profit	-13	-22	-27	-35	-64
Profit/loss from financial items					
Net financial items	-1	17	-10	21	76
Income after financial items	-14	-5	-37	-14	12
Appropriations	-	-	-	-	187
Income tax	3	4	8	6	-29
Profit/loss for the period	-11	-1	-29	-8	170

Condensed Parent Company balance sheet

SEK million	30 Jun	30 Jun	31 Dec
	2025	2024	2024
Assets			
Fixed assets	305	146	164
Current assets	401	416	485
Total assets	706	562	649
Equity and liabilities			
Equity	184	144	314
Untaxed reserves	160	112	160
Current liabilities	362	306	175
Total liabilities	522	418	335
Total equity and liabilities	706	562	649

Notes to the accounts

NOTE 1. ACCOUNTING POLICIES

engcon's consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as approved by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable rules in the Swedish Annual Accounts Act. The Parent Company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and Recommendation RFR 2 Financial Reporting for Legal Entities of the Swedish Financial Reporting Board. Disclosures according to IAS 34 are provided in the notes and elsewhere in

the interim report. The accounting policies applied in the preparation of this interim report apply to all periods and correspond with the accounting policies presented in engcon's 2024 Annual Report, Note 2 Accounting policies. No new and revised standards and interpretations that came into force on 1 January 2025 have had any material impact on engcon's financial statements. From 1 January 2025, the effects of derivatives are recognised in other operating income and expenses.

NOTE 2. KEY ASSESSMENTS AND ESTIMATES

The preparation of financial statements requires management to make assessments and estimates in addition to the assessments that impact the application of the accounting policies and the recognised amounts of assets, liabilities, revenue and expenses. Actual outcomes may differ from those estimates. The assessments and sources of uncertainty in the estimates correspond with those presented in

the most recent annual report. For more details on key assessments and estimates, refer to Note 3 of the 2024 Annual Report. engcon could continue to be impacted by the prevailing business environment and macro-economic situation with increasing inflation and interest-rate hikes as well as increased tariffs and other trade restrictions, for more information, refer to page 7 in the Risks and uncertainties section.

NOTE 3. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of the Group's financial instruments, which are measured at fair value on a recurring basis.

Derivatives

The company holds derivatives that are measured at fair value at level 2 through profit or loss. At 30 June, there was a receivable amounting to SEK 2 million (2). The measurement

method is discounting of contractual cash flows with interest and currency on the balance sheet date.

No transfers were made between level 1 and level 2 during the current or prior years.

The company is of the opinion that the carrying amount is a reasonable approximation of the fair value of all financial instruments.

NOTE 4. EARNINGS PER SHARE

	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Total:					
Total profit/loss for the period attributable to shareholders of the Parent Company, SEK million	69.1	55.5	120.3	102.0	215.9
Average number of shares outstanding	150,456,538	151,788,000	150,304,673	151,788,000	151,788,000
Basic earnings per share, SEK	0.46	0.37	0.80	0.67	1.42
Total profit/loss for the period attributable to shareholders of the Parent Company, SEK million	69.1	55.5	120.3	102.0	215.9
Average number of shares outstanding	152,093,418	151,788,000	151,941,553	151,788,000	151,788,000
Diluted earnings per share, SEK	0.45	0.37	0.79	0.67	1.42

During the period, a directed share issue was completed that resulted in dilution impacting the average number of shares outstanding. The above table shows the number of shares and earnings per share before and after dilution. Acquisitions of own shares have also taken place. As of 30 June 2025, holdings of own shares amounts to 119,000. The number of shares at the end of the quarter and at the end of the period corresponds to the actual number of shares outstanding at the end of the period. The average number of shares corresponds to the number of shares outstanding at the beginning of the period, adjusted by the number of shares issued or repurchased during the period weighted by the number of days the shares were outstanding in relation to the total number of days in the period.

NOTE 5. SEGMENT REPORTING AND ALLOCATION OF REVENUE

Operating segments are accounted for in a way that is consistent with the internal reports submitted to the chief operating decision maker. Group management and the CEO have been identified as the chief operating decision makers for assessment of the Group's earnings and position, as well as making strategic decisions. Group management and the CEO monitor the financial development in the Group as a unit. Accordingly, only one segment is recognised, which corresponds with the consolidated income statement. The reason that the Group is monitored as a segment is that earnings measures are only monitored at total level, since production and other overall costs are central for the Group and not distributed among the geographic regions. Only the regions' sales and order intake in volume are monitored at a level lower than the operating segment.

Net sales by geographic region

Geographic regions

The Group's sales are divided into four geographic regions:

- Nordic region – Sweden, Denmark, Norway and Finland
- Europe – Europe excluding the Nordic region
- Americas – North America and South America
- Asia-Oceania – Japan, South Korea, Australia, New Zealand and Rest of the world

Internal sales are conducted between the production companies and the local sales companies, as well as between the local sales companies. Sales and installations are mainly conducted through dealers and our own local sales companies.

SEK million	Q2			Jan-Jun			Jan-Dec
	2025	2024	Δ	2025	2024	Δ	2024
Nordic region	236	188	48	426	348	79	623
Europe	197	177	20	379	333	46	689
Americas	59	58	1	96	99	-3	211
Asia-Oceania	38	27	11	75	65	10	126
Total	530	450	80	976	844	132	1,649

Of total net sales for the period, Sweden, where the company is domiciled, accounted for SEK 253 million (113) in the Nordic region and the US accounted for SEK 76 million (77) in the Americas. The net sales above are based on where the customer is domiciled.

NOTE 6. INCENTIVE PROGRAMMES

Warrant programme 2021-2026

In 2021, the Board resolved to introduce a long-term incentive programme in the form of a warrant programme for employees in the engcon Group. The purpose of the program is to encourage broad-based share ownership amongst the company's employees, facilitate recruitment, maintain competent employees, increase the alignment of interests between the employees and the company's shareholders and increase motivation to reach or exceed the company's financial targets. As of 30 June, 191 (199) engcon employees were participating in the warrant programme. A total of 1,517,880 warrants were issued, of which per 30 June 2025, 1,089,785 (1,102,785) were subscribed for. The change pertains to the return of warrants in conjunction with termination of employment. Each warrant entitles the holder to subscribe for one share in engcon at an agreed future price. Warrants are conditional on a vesting period of five years. To participate in this programme, employees encompassed by the programme pay a premium that is based on the fair value of allotted warrants that are measured in accordance with the Black & Scholes model. Therefore, for this programme, no cost is recognised during the vesting period since employees have paid the fair value.

Incentive programmes 2025-2028

On 15 May 2025, the Annual General Meeting resolved in accordance with the Board of Director's proposal to implement a new long-term incentive programme (LTIP 2025) in the form of a share-based programme for the CEO of the company, the other members of the Group management and certain other key persons in the engcon Group. The aim of the programme is to link the interest of participants with the interests of

shareholders to promote long-term value creation. The programme is also expected to make it easier for the company to recruit and retain key personnel. The programme means that the participants, up to a maximum of 25, are granted a certain number of performance-based share rights free of charge, which, after three years, provided continued employment and that certain performance targets are met, may entitle the participants to receive a number of Class B shares in the company free of charge. To hedge the delivery of Class B share under LTIP 2025, the Board of Directors resolved on 15 May on acquisition of own Class B shares and transfer of own shares with the support of the authorisation granted by the Annual General Meeting on 15 May to enable delivery of Class B shares to the participants of the programme, provided the outcome is positive. The maximum number of share rights that can be granted to participants within the framework of LTIP 2025 is 119,000, which were acquired on 10 June 2025 to secure the delivery of shares. As of 30 June 2025, 22 engcon employees are participating in the programme. The company will recognise the costs based on the fair value of the share rights at the time of allocation, in accordance with IFRS 2. Costs attributable to LTIP 2025 are accounted for as personnel costs in the income statement over the vesting period. In addition, any participants' outcome will incur costs for social security contributions for engcon that are recognised in accordance with the statements from the Swedish Financial Reporting Board (UFR 7). The size of the social security contributions will be calculated based on the share price development for the Class B share during the vesting period. In accordance with IFRS 2, the cost for the incentive programme within the engcon Group as of 30 June amounted to SEK 0 million excluding social security contributions that are regulated with equity instruments.

NOTE 7. REPURCHASE AND DIVESTMENT OF SHARES

engcon's Board of Directors has been authorised to acquire engcon Class B shares in relation to engcon's share-based long-term incentive programme 2025-2028, which took place on 10 June 2025.

The number of shares in engcon AB amounts to SEK 152,482,827, distributed among 35,344,778 Class A shares and 117,138,049 Class B shares. Of the Class B shares, engcon AB holds 119,000 shares, acquired at a value of SEK 11,514,202.

NOTE 8. RELATED-PARTY TRANSACTIONS

The private individual who is the owner of the company Ommapo förvaltning AB, which comprises the principal owner of engcon AB, is the Board member of AB Mähler & Söner and Mähler International AB. engcon has had transactions with these companies. The transactions comprised the purchases of products from engcon totalling SEK 3.9 million (5.8) and sales of products to engcon of SEK 2.5 million (3.3). Ommapo förvaltning AB and Monen Group AB also have an indirect

ownership of Drivex AB, which has conducted transactions, mainly comprising purchases of products, with engcon amounting to SEK 3.8 million (3.1). In addition to these transactions, Ommapo förvaltning AB delivered services to engcon AB for SEK 518 thousand (266). Transactions also exist for lesser amounts. All transactions were conducted at market value and pertain to the period.

NOTE 9. EVENTS AFTER THE BALANCE SHEET DATE

- No significant events occurred after the end of the quarter.

Quarterly overview

	2025		2024				2023	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Income statement								
Net sales, SEK million	530	446	393	412	450	394	308	391
Gross profit, SEK million	216	206	168	190	202	166	124	157
Gross margin, %	40.7	46.1	42.7	46.1	44.9	42.1	40.3	40.2
Operating profit, SEK million	94	84	63	91	82	60	19	55
Operating margin, %	17.8	18.8	16.0	22.0	18.2	15.2	6.2	14.1
Profit/loss for the period, SEK million	70	53	54	64	62	49	9	41
Balance sheet								
Non-current assets, SEK million	367	370	348	344	346	342	345	324
Other current assets, SEK million	838	762	633	720	786	742	566	660
Cash and cash equivalents, SEK million	52	105	132	104	57	59	101	120
Total assets, SEK million	1,257	1,236	1,112	1,168	1,188	1,143	1,012	1,104
Equity, SEK million	616	767	732	672	613	701	643	642
Interest-bearing liabilities, SEK million	220	130	122	123	202	149	137	150
Non-interest-bearing liabilities, SEK million	421	339	258	373	373	293	232	312
Total equity and liabilities, SEK million	1,257	1,236	1,112	1,168	1,188	1,143	1,012	1,104
Cash flow								
Cash flow from operating activities, SEK million	20	13	108	144	32	-44	96	108
Cash flow from investing activities, SEK million	-11	-7	-14	-5	-10	-15	-19	-13
Cash flow from financing activities, SEK million	-64	-14	-73	-89	-26	12	-81	-14
Cash flow for the period, SEK million	-55	-8	21	50	-4	-47	-4	81
Key performance indicators								
Order intake, SEK million	451	524	506	367	433	410	414	347
Net sales growth, %	23.3	13.7	26.6	7.7	-12.2	-42.8	-43.0	-6.0
Net debt (+) / Net cash (-), SEK million	168	24	-10	19	146	90	37	30
Net debt/Net cash through EBITDA	0.4	0.1	0.0	0.1	0.6	0.3	0.1	0.1
Equity/assets ratio, %	49.0	62.1	65.8	57.6	51.6	61.3	63.6	58.2
Return on capital employed, %	41.7	38.8	38.3	31.4	27.8	27.8	49.3	64.3
Interest coverage ratio, multiple	11	9	18	15	14	17	24	22
Average number of full-time employees	427	409	379	386	367	378	393	415
Share data								
Basic earnings per share, SEK	0.46	0.34	0.35	0.40	0.37	0.32	0.07	0.26
Diluted earnings per share, SEK	0.45	0.34	0.35	0.40	0.37	0.32	0.07	0.26
Average number of outstanding shares (thousands), basic	150,457	151,788	151,788	151,788	151,788	151,788	151,788	151,788
Average number of outstanding shares (thousands), diluted	152,093	151,788	151,788	151,788	151,788	151,788	155,788	151,788

Rounding may entail that columns/rows do not tally.

Alternative performance measures and financial definitions

This interim report contains references to a number of earnings measures (performance measures). Some of these performance measures are defined in IFRS, while others are alternative performance measures that are not recognised in accordance with applicable frameworks for financial reporting or other

legislation. These alternative performance measures comprise a complement to assist investors and company management in analysing the operations. Below is a report on the reconciliation of alternative performance measures and definitions of performance measures with a motivation for their use.

Estimates

	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Equity/asset ratio					
Equity, SEK million	616	613	616	613	732
Total assets, SEK million	1,257	1,188	1,257	1,188	1,112
Equity/assets ratio, %	49.0	51.6	49.0	51.6	65.8
Gross margin					
Gross profit, SEK million	216	202	421	368	726
Net sales, SEK million	530	450	976	844	1,649
Gross margin, %	40.7	44.9	43.2	43.6	44.0
Operating margin					
Operating profit, SEK million	94	82	178	142	295
Net sales, SEK million	530	450	976	844	1,649
Operating margin, %	17.8	18.2	18.3	16.8	17.9
Net debt (-) / Net cash (+)					
Non-current borrowing (+), SEK million	-	-	-	-	-
Current borrowing (+), SEK million	28	36	28	36	33
Non-current lease liabilities (+), SEK million	69	71	69	71	65
Current lease liabilities (+), SEK million	24	22	24	22	23
Bank overdraft facilities (+), SEK million	99	73	99	73	-
Cash and cash equivalents (-), SEK million	-52	-57	-52	-57	-132
Net debt (+) / Net cash (-), SEK million	168	146	168	146	-10
EBITDA					
Operating profit, RTM, SEK million	312	205	312	205	295
Financial income, RTM, SEK million	-14	-4	-14	-4	-18
Interest expenses, RTM, SEK million	32	16	32	16	18
Depreciations, RTM, SEK million	51	41	51	41	48
EBITDA	381	258	381	258	343
Net debt (+) / Net cash (-) / EBITDA					
Net debt (+) / Net cash (-), SEK million	168	146	168	146	-10
EBITDA, SEK million	381	258	381	258	343
Net debt (+) / Net cash (-), SEK million/EBITDA	0.4	0.6	0.4	0.6	0.0
Interest coverage ratio, multiple					
Operating profit, RTM, SEK million	330	216	330	216	295
Financial income, RTM, SEK million	14	4	14	4	18
Sum	344	220	344	220	313
Interest expenses, RTM, SEK million	32	16	32	16	18
Interest coverage ratio, multiple	11	14	11	14	18

Estimates (continued)

	Q2		Jan-Jun		Jan-Dec
	2025	2024	2025	2024	2024
Organic growth in order intake					
Order intake for the current period, SEK million	451	433	975	843	1,716
Foreign exchange, SEK million	24	-3	25	-3	3
Order intake, excl foreign exchange, SEK million	475	430	1,000	840	1,720
Order intake for the preceding period, SEK million	433	341	843	749	1,510
Change in organic order intake, SEK million	42	89	157	91	210
Change in organic order intake, %	9.7%	26.1%	18.6%	12.1%	13.9%
Net sales and organic net sales growth					
Net sales for the current period, SEK million	530	450	976	844	1,649
Foreign exchange, SEK million	25	-3	24	-2	6
Net sales, excl foreign exchange, SEK million	555	446	1,000	843	1,655
Net sales for the preceding period, SEK million	450	508	844	1,199	1,898
Change in organic net sales, SEK million	105	-62	156	-356	-243
Change in organic net sales, %	23.3%	-12.2%	18.5%	-29.7%	-12.8%
Return on capital employed					
Profit/loss before tax, RTM, SEK million	312	205	312	205	295
Interest expenses, RTM, SEK million	32	16	32	16	18
Profit/loss before tax plus interest expenses, RTM, SEK million	344	221	344	221	313
Capital employed at the beginning of the period, SEK million	816	773	816	773	781
Capital employed at the end of the period, SEK million	836	816	836	816	853
Capital employed, average, SEK million	826	795	826	795	817
Return on capital employed, %	41.7	27.8	41.7	27.8	38.3
Capital employed					
Balance sheet total, SEK million	1,257	1,188	1,257	1,188	1,112
Less non-interest-bearing liabilities					
Deferred tax liabilities, SEK million	-27	-17	-27	-17	-25
Provisions for product warranties, SEK million	-33	-32	-33	-32	-30
Accounts payable, SEK million	-152	-116	-152	-116	-83
Current tax liabilities, SEK million	-1	-7	-1	-7	-8
Derivatives, SEK million	-0	-0	-0	-0	-
Other liabilities, SEK million	-126	-122	-126	-122	-37
Accrued expenses and deferred income, SEK million	-83	-78	-83	-78	-74
Capital employed, SEK million	836	816	836	816	853

Rounding may entail that columns/rows do not tally.

Definitions

Key performance indicators	Definitions	Explanation
Return on capital employed	Pre-tax profit plus interest expenses as a percentage of average capital employed, rolling 12 months.	Return on capital employed is a profitability measure used to put earnings in relation to the capital required to conduct operations.
EBITDA	Operating profit before interest and taxes and amortisation of intangible assets and depreciation of non-current assets.	EBITDA is used to facilitate comparisons and assessments of the company's cash flow.
Gross margin	Gross profit divided by net sales.	Gross margin is used to measure product profitability.
Average number of employees	Average number of full-time employees during the reporting period.	Non-financial performance measure.
Net debt (+) / Net cash (-)	Defined as interest-bearing debt minus cash and cash equivalents and certain other financial assets. Interest-bearing debt includes liabilities to credit institutions and lease liabilities.	To ensure that engcon has a stable financing structure and can meet its financial commitments in accordance with its loan agreements.
Net debt (+) / Net cash (-) through EBITDA	Defined as interest-bearing debt minus cash and cash equivalents and certain other financial assets through EBITDA. Interest-bearing debt includes liabilities to credit institutions and lease liabilities.	To ensure that engcon has a stable financing structure and can meet its financial commitments in accordance with its loan agreements.
Order intake	Total order intake during the period calculated in the same way as net sales.	Order intake provides an indication of the current demand for the Group's products and services, which becomes apparent in net sales with varying delays.
Organic net sales growth	Change in net sales as a percentage of net sales during the comparative period in the preceding year for the companies that were part of the Group for the entire comparative period and the current period, excluding exchange-rate effects.	Relevant measure for the assessment of the company's capacity to create growth through volume, price and product/service offering in operating activities.
Organic growth in order intake	Organic growth in order intake is growth in order intake excluding translation effects from exchange rate differences, as well as acquisitions and divestments.	It provides an understanding for the Group's order intake, which is driven by changes in volume, price and product/service offering.
Earnings per share	Earnings per share for the period, in SEK, attributable to the Parent Company shareholders, in relation to the weighted average number of shares before and after dilution.	Performance measures in accordance with IFRS.
Interest coverage ratio	EBIT plus financial income through interest expenses.	To ensure that engcon has a stable financing structure and can meet its financial commitments in accordance with its loan agreements.
Operating profit (EBIT)	Earnings before interest and taxes.	Enables comparisons of profitability regardless of capital structure or tax situation.
Operating margin (EBIT margin)	Operating profit divided by net sales.	The EBIT margin is used to measure operational profitability.
Equity/assets ratio	Equity including non-controlling interests divided by total assets.	A key measurement for the assessment of the company's financial stability.
Capital employed	Total assets less non-interest-bearing liabilities.	Capital employed shows the proportion of the company's assets that are financed by capital requiring returns.

Exchange rates

	Closing rate 30 Jun 2025	Average rate Jan-Jun 2025	Closing rate 30 Jun 2024	Average rate Jan-Jun 2024
1 EUR is equivalent to SEK	11.15	11.10	11.36	11.39
1 DKK is equivalent to SEK	1.49	1.49	1.52	1.53
1 NOK is equivalent to SEK	0.94	0.95	1.00	0.99
1 USD is equivalent to SEK	9.51	10.19	10.61	10.53
1 AUD is equivalent to SEK	6.21	6.45	7.06	6.94
1 PLN is equivalent to SEK	2.63	2.62	2.64	2.64
1 GBP is equivalent to SEK	13.03	13.18	13.42	13.33
1 KRW is equivalent to SEK	0.01	0.01	0.01	0.01
1 CAD is equivalent to SEK	6.95	7.21	7.74	7.76
1 JPY is equivalent to SEK	0.07	0.07	-	-



About engcon

Business operations

engcon AB is the leading global manufacturer of tiltrotators with associated attachments, which enhance excavators' profitability, effectiveness, flexibility, safety and sustainability. Under our own brand, we offer a unique full-range product suite that transforms an excavator into a tool carrier that can replace several other machines.

engcon focuses on an attractive market niche, where our products contribute to changing the conditions for digging by ensuring the sustainable and responsible use of resources. From the beginning, we have formed close relationships with end users of our products, with the aim of optimising their everyday work.

We address the market through our 15 local sales companies and through an established network of dealers. With about 400 employees, engcon is currently active in 16 markets. The head office is located in Strömsund, in northern Sweden, and this is also the location of our largest production facility. We also have a production plant in Niepruszewo, Poland.

Our mission

To become the world's leading, independent manufacturer of advanced attachments for excavators worldwide.

Our vision

Change the world of digging.



**16
markets**



**~400
employees**



**15 local
sales companies**



**SEK 1.6 billion in net
sales in 2024**

CHANGE THE WORLD OF DIGGING