

The environmental permit for Viscaria has been appealed

As expected, the Land and Environment Court's permit for mining and water operations at the Viscaria mine has been appealed. When the deadline expired yesterday at midnight, appeals from a number of parties had been submitted, including Viscaria.

The permit was granted by the Land and Environment Court on May 6, without hindrance of legal force (verkställighetsförordnande), which means that certain time-critical work could begin, regardless of the possibility of an appeal.

"In our planning, we had accounted for the possibility of an appeal. From our perspective, it concerns conditions which we believe are not proportionate to the costs they entail. Otherwise, we believe that the conditions set by the court are both reasonable and align with the proposals we ourselves presented," said Viscaria's CEO Jörgen Olsson.

The Land and Environment Court of Appeal will now decide whether the appeals submitted will be considered.

The timeline for reopening in 2026 remains unchanged.

"We have already started the work for dewatering of the underground mine, well in line with our timeline of a restart in 2026," said Jörgen Olsson.

About Us

Gruvaktiebolaget Viscaria is a company that is scaling up to become a modern and responsible producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade, assessed mineral resources, geographical location and growing team of experienced employees provide good conditions for the company to become an important supplier of high-quality and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition. In addition to the Viscaria mine, the company holds a number of processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The Parent Company's shares are listed on Nasdaq Stockholm Main Market (ticker VISC).

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Attachments

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