PRESS RELEASE

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PANDOX ENTERS INTO AGREEMENT TO DIVEST CROWNE PLAZA ANTWERP

Pandox AB (publ) has signed agreement to divest Crowne Plaza Antwerp in Belgium. The sale includes the hotel property and hotel operation with a total price of approximately MEUR 19. The closing is planned to take place in February 2026.

"We are satisfied with the divestment of Crowne Plaza Antwerp which is freeing up capital for other investments with higher return potential. The land lease expires in 2042, and we see limited development opportunities within the scope of Pandox's business model", says Liia Nõu, CEO of Pandox.

The hotel has 262 rooms and is reported in the business segment Own Operations. In 2024, the hotel had revenue of approximately MEUR 11.

FOR MORE INFORMATION
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About Pandox
Pandox owns, develops, and leases hotel properties to skilled hotel operators under long-term, turnover-based leases with minimum guaranteed levels. Since our inception in 1995, we have grown into one of the largest hotel property owners in Europe. Our portfolio consists of 193 hotel properties with approximately 43,000 rooms across 11 countries in Northern Europe. The portfolio market value is approximately SEK 90bn. The head quarter is in Stockholm, and we are listed on Nasdaq Stockholm.
www.pandox.se