

Desenio further extends the maturity of its outstanding bonds to allow for completion of the previously announced restructuring before bond maturity

Desenio Group AB (publ) (the “Company” or “Desenio”) initiated on 7 November 2024 a written procedure under its outstanding senior secured bonds 2020/2024 with ISIN SE0015242839 (the “Bonds”) to inter alia extend the maturity of the Bonds to 31 January 2025, with a possibility of further extension up until 31 March 2025 through a simplified procedure (the “Written Procedure”). The Written Procedure was successfully concluded on 3 December 2024 and the requests therein were approved.

As announced on 24 December 2024, Desenio and an ad-hoc committee of holders of the Bonds (the “AHC”) have agreed on a restructuring of the Bonds and the Company’s capital structure. The contemplated restructuring is amongst other things subject to approval being obtained from the shareholders of Desenio at an extraordinary general meeting (the “EGM”).

In order to allow for completion of the restructuring before the Bonds fall due, Desenio and the AHC have today agreed to extend the maturity of the Bonds to 31 March 2025, provided that if the EGM does not approve the restructuring, the Bonds shall become automatically and immediately due and payable on the date of the EGM. The extension was agreed in accordance with the simplified procedure approved in the Written Procedure.

The terms and conditions of the Bonds have been amended and restated effective from today to reflect the extension. The amended and restated terms and conditions will be available on the Company’s web page.

For further information, please contact:

Fredrik Palm, CEO, fredrik.palm@deseniogroup.com, +46 70 080 76 37
Johan Roslund, CFO, johan.roslund@deseniogroup.com, +46 73 744 60 87
Johan Hähnel, Head of IR, johan.hahnel@deseniogroup.com, +46 706 05 63 34

Certified Adviser

FNCA Sweden AB is the company’s certified adviser.

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DESENIO GROUP

About Desenio Group

Desenio Group is the leading e-commerce company within affordable wall art in Europe, with a growing presence in North America. We offer our customers a unique and curated assortment of about 9,000 designs as well as frames and accessories in 37 countries via 44 local websites and are steadily expanding to new markets.

Desenio Group is well positioned to build upon our dynamic growth model, including our proprietary technical platform, industrialized creative processes and efficient customer acquisition approach.

We are headquartered in Stockholm, Sweden, with fulfilment centres in Sweden, Czech Republic and USA. Our share is traded on Nasdaq First North Growth market, under the ticker "DSNO".

Attachments

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