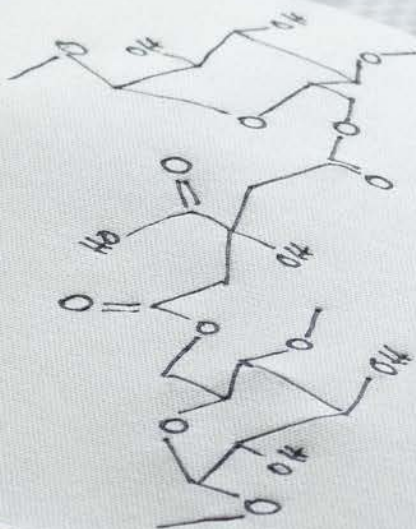


INTERIM REPORT

JANUARY - MARCH 2026

We support our customers with their green transition by replacing hidden plastics and harmful chemicals with biobased solutions.



INTERIM REPORT

JANUARY - MARCH 2026

JANUARY TO MARCH

- Net sales SEK 27,367 (35,397) thousand.
- Revenue growth -22.7 (-7.3) percent.
- EBIT SEK 320 (-2,100) thousand.
- Cash flow from operating activities SEK -435 (-10,500) thousand.
- Earnings per share before and after dilution SEK -0.02 (-0.04).

EVENTS DURING THE QUARTER

- Switzerland's leading sport retailer Ochsner sport, new reseller of OrganoTex
- OrganoClick announced that the savings program has been implemented and expanded to a total of SEK 20 million. The program will achieve almost full earnings effect from January 2026.
- OrganoClick announced new names of the business units; Nonwoven technologies (formerly Nonwoven & fiber technologies), Consumer applications (formerly Green coatings & maintenance products) and Wood protection (formerly Functional wood)
- Motonet Sweden, new reseller of BIOkleen.
- Löplabbet Sweden, new reseller of OrganoTex.

	Jan-Mar 2026	Jan-Mar 2025	LTM 31 Mar 2026	Jan-Dec 2025
Net sales	27 367	35 397	98 159	106 190
Revenue growth, %	-22,7	-7,3	-21,1	-16,5
Gross margin, %	30,5	25,2	14,5	14,0
EBIT	320	-2 100	-29 147	-31 567
Cash flow from operating activities	-435	-10 500	1 775	-8 290

On the front: The chemical formula depicted is inspired by nature's chemistry. It underpins many of our innovations, including the development of the world's first fully plastic-free premium napkin.

Foto: Hans-Erik Nygren. © OrganoClick.

A WORD FROM THE CEO

A clear trend shift - positive operating profit and improvement in cash flow

During the first quarter, we took an important step forward and turned our earnings trend into a positive operating profit – despite lower sales. Cash flow also improved significantly thanks to our improved operating profit. This is an effect of the adaptation and streamlining we have made of our operations over the past six months and of a good development for our consumer brands.

The effects of the savings program we initiated in the fourth quarter are now clear, and together with a more profitable product mix, it lays the foundation for a stronger and more sustainable business. We also see continued good growth in new customer sales in our consumer brands, both in Sweden and in Switzerland. It confirms that our investments are right and that our offering is strong in the market.

FINANCIAL PERFORMANCE IN THE FIRST QUARTER

During the first quarter, the Group had a sales loss of -22.7% (-7.3%) to SEK 27.4 (35.4) million. The loss came primarily from our construction-related products in the Wood protection business unit and our binders with exposure to hotels and restaurants in the Nonwoven Technologies business unit. The changed product mix with higher amount of consumer products, which accounted for more than 50% of our sales in the quarter, strengthened the gross margin to 30.5% (25.2%), resulting in a gross profit that was almost in line with the previous year despite the lower sales. During the quarter, our previously communicated savings programs were implemented, which reduce our fixed operating costs by SEK 20 million per year, which almost had full effect during the quarter. Operating profit thus strengthened sharply to SEK 0.3 (-2.1) million despite the lower sales. Cash flow from operating activities also improved sharply to SEK -0.4 (-10.5) million. Excluding the remaining liquidity-affecting items of approximately SEK 5 million related to the savings program, the quarter's cash flow from operating activities would have been positive of SEK 4.5 million!

CONSUMER APPLICATIONS

For the Consumer applications business unit, sales decreased by -11% (9%) to SEK 13.7 (15.4) million, but turned to profitability as a result of improved gross margins and our efficiency program. The loss of revenue came from the previously communicated discontinuation of a private label customer that will reduce our sales by approximately SEK 5 million in 2026 but strengthen our profitability. Excluding the discontinued private label customer, the business unit's sales grew by 3%, with our own brands BIOkleen and OrganoTex growing strongly, while some private label customers were weaker. New customer sales have been good, with e.g.

Mestergruppen (including Happy Homes and Colorama), Motonet Sweden, and Beijer byggmaterial for BIOkleen, and Switzerland's leading sports chain Ochsner Sport and Löplabbet as new customers for OrganoTex.

NONWOVEN TECHNOLOGIES

For the Nonwoven Technologies business unit, sales decreased by -28% (-26%) to SEK 7.4 (10.3) million. The decrease came from a single customer who supplies the hotel and restaurant sector, where price competition has become increasingly fierce. Our customer projects in new applications have gone in the right direction during the quarter, with a focus on food absorbents, wipes and tea bags, where the drive is strong from our customers' customers to be able to offer 100% plastic-free and compostable end products.

WOOD PROTECTION

The Wood protection business unit decreased sales by -35% (-18%) to SEK 6.3 (9.7) million. Demand was low in the quarter, with the construction economy continuing to be weak in Sweden and Europe. We are continuing to work on cost efficiencies for the business unit, but also on finding license partners for our wood production.

OUTLOOK

At the beginning of Q2, we announced that we had lost a major industrial customer that will affect our sales from the third quarter. To mitigate this loss of sales, we have now introduced a new cost savings program that will reduce our fixed costs by an additional SEK 5 million in addition to our savings program of SEK 20 million. The Group's product mix will have an increasing emphasis on our consumer products in the Consumer Applications business unit, which both has the highest gross margins and has had underlying growth over the past three years. Our goal is to continue to take the Group to profitable growth. With a well-diversified consumer business and a number of promising customer projects in new applications, we will get there and be a driving force in replacing fossil-based chemicals with our biobased alternatives in our business segments!



Sincerely



Mårten Hellberg
CEO, OrganoClick AB

Business overview

Unimaginable 11 million tonnes of plastic and hundreds of thousands tonnes of toxic chemicals are released into the world's oceans and nature every year. That is one of the greatest environmental challenges of our time and a problem that we at OrganoClick want to play a role in solving. With our green chemical innovations, we are replacing hidden plastics and fossil chemicals in cellulose-based materials with biobased and biodegradable alternatives. We call it Made Green Inside by OrganoClick.



OrganoClick AB (publ) is a Swedish greentech company that develops and markets green chemical products and material technologies. The company was founded in 2006 as a spin-off from Stockholm University and the Swedish University of Agricultural Science, based on biomimetic research into natural chemical processes.

OrganoClick has won a number of awards, including the WWF "Climate Solver" award, and has been ranked among the 50 fastest-growing technology companies in Sweden and recognized by Affärsvärlden and NyTeknik in their listing of Sweden's top 33 hottest technology companies.

OrganoClick is listed on NASDAQ First North Growth Market and has its head office, production and R&D centre in Täby, north of Stockholm. In 2025, net sales amounted to MSEK 106 with about 30 employees.

NOBEL PRIZE WINNING CHEMISTRY

OrganoClick's core technology was developed with inspiration from nature's own chemistry.

By attaching organic molecules to the surface of cellulose fibers in materials such as wood, textile, paper or nonwoven, new features such as flame retardance, rot protection, water resistance and changed mechanical properties can be achieved.

Our name is composed of the words "Organo" for organocatalysis and "Click" for click-chemistry. The discovery of organocatalysis was awarded the Nobel Prize in Chemistry 2021, and the discovery of click-chemistry was awarded the Nobel Prize in Chemistry 2022.

We are very proud that OrganoClick in 2006 was one of the first companies in the world to begin developing products based on these groundbreaking green chemical technologies.

THE FUTURE LOOKS GREEN. IT HAS TO!

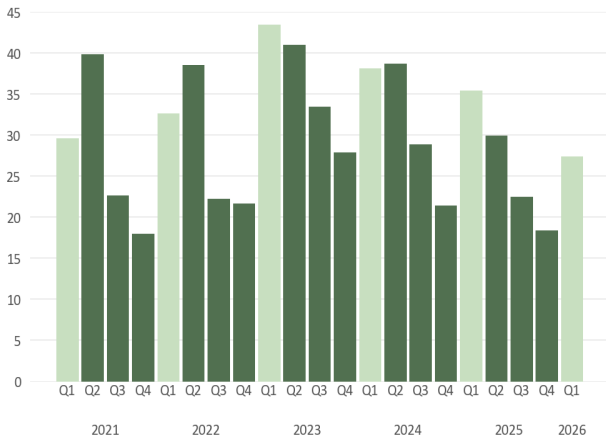
The Group has made steady progress since the first product was launched in 2012. Over the past five years, the Group's net sales have grown from MSEK 96 in 2020 to MSEK 106 in 2025.

In the last years, the Group has expanded its factory in Täby to a doubled production capacity of more than 20,000 tonnes per year and the group has a license to manufacture 30,000 m³ of its chemical products per year.

Our goal is to continue to grow organically at a rapid pace and continue to improve our cash flow—and in the process, build a sustainable business while we simultaneously replace thousands of tonnes of plastic and fossil chemicals with biobased solutions.

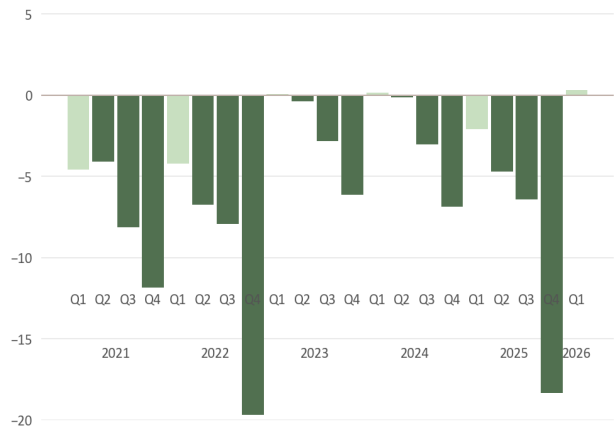
Net sales by quarter, MSEK

Historically, the Group has been characterized by seasonal variations with higher sales in Q2, followed by Q1, while Q3 and Q4 have been weaker.



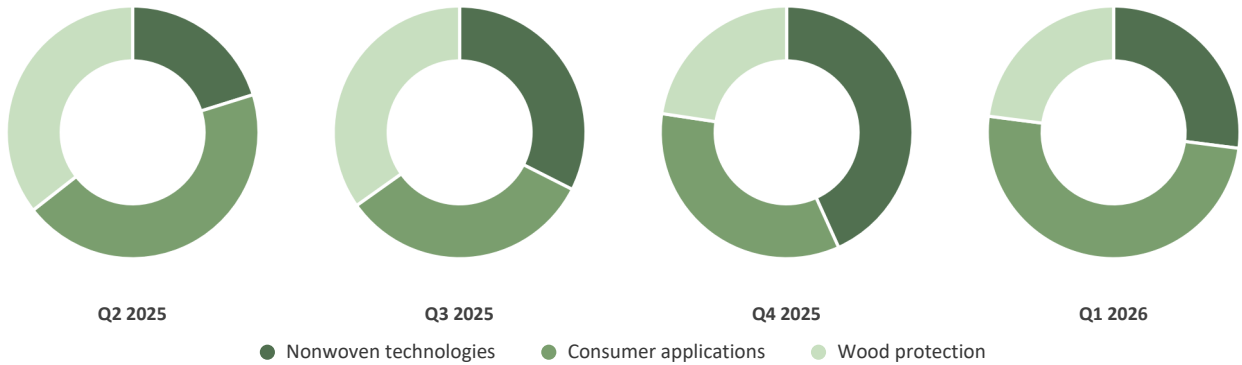
Operating profit/loss, EBIT, by quarter, MSEK

Historically, the operating result has been negative and has followed seasonal variations. Profit improvements have been made in recent years, but the lower sales volume and restructuring costs have affected profitability during 2025. For 2026, the restructuring has had an effect and Q1 shows a positive EBIT.



Net sales/business unit

The group's net sales are divided into three business units. The business units Consumer applications and Wood protection are characterized by seasonal variations, with Q2 normally being the strongest quarter, followed by Q1.



Net sales

27,4 MSEK

Sales growth

-22.7 %

EBIT

0,32 MSEK

Comments on financial developments

THE GROUP

RESULTS JANUARY-MARCH

Revenue for the first quarter amounted to SEK 27,367 (35,397) thousand, which was a sales decrease of -22.7 (-7.3) percent. Sales in the Nonwoven Technologies business unit decreased by -28.4 (-16.5) percent compared to the previous year and revenues amounted to SEK 7,395 (10,330) thousand. The main reason for the decline in sales is due to a large customer purchasing lower volumes than the previous year. Sales in the Consumer applications business unit decreased by -11.2 (9.5) percent and amounted to SEK 13,962 (15,415) thousand, where the decrease is due to the business unit discontinuing a private label collaboration, but the underlying business showed a growth of 3.2%. Sales in the Wood protection business unit decreased by -34.9 (-17.7) percent and revenues amounted to SEK 6,280 (9,652) thousand.

The gross margin improved to 30.5 (25.2) percent due to the product mix and reduced production costs, resulting in a gross profit of 8,340 (8,937) KSEK. The major restructuring that has been carried out has reduced the cost base for other operating expenses by SEK 3,019 thousand, which resulted in a significantly improved and positive operating profit of SEK 320 (-2,100) thousand. Loss for the period amounted to SEK -1,643 (-3,554) thousand.

When the Group reports a negative result, the effective tax is zero. Loss carry-forwards increase and the Group does not capitalise deferred tax on loss carry-forwards. The income statement recognizes deferred tax on temporary differences in internal gains in inventories and intangible assets and in respect of leases.

CASH FLOW AND INVESTMENTS JANUARY-MARCH

Cash flow from operating activities amounted to KSEK -435 (-10,500) with positive cash flow from profit, KSEK 2,847 (800) but negative cash flow from working capital, KSEK -3,282 (-11,300). Within working capital, cash was tied up in inventories, other current receivables, but above all in increased trade receivables, as a result of higher sales, as the first quarter is much stronger in terms of sales than the fourth quarter. Proceeds were released from accounts payable.

Investments of SEK 2,333 (2,020) thousand were made in intangible assets in the form of development projects and patents, and investments of SEK 1,159 (2,075) thousand were made in property, plant and equipment for production. During financing activities, the Group's use of overdraft facilities increased by SEK 1,005 (356) thousand and the use of invoice financing facilities increased by SEK 5,112 (13,132) thousand as a result of increased trade receivables. Last year, a loan of SEK 2,220 thousand was raised for the purchase of production equipment. Amortization amounted to -1,936 (-1,240), of which -1,153 KSEK pertained to loans and -783 KSEK to leases. Total cash flow for the Group amounted to SEK 254 (-137) thousand.

FINANCIAL POSITION

Cash and cash equivalents in the Group at the end of the period amounted to SEK 3,052 (401) thousand with a cash liquidity of 27.0 (33.3) percent. The net debt/equity ratio was 508.4 (311.3) percent, where the increase is related to the fact that the lease agreement signed last year for existing office and production facilities affects interest-bearing liabilities. At the end of the period, overdraft facilities of SEK 24,938 (24,683) thousand were utilised from total facilities of SEK 30,000 (30,000) thousand.

THE PARENT COMPANY

RESULTS JANUARY-MARCH

Revenue for the first quarter amounted to SEK 18,595 (26,017) thousand, with the main reason for the decline in sales coming from lower purchases from a large customer and the discontinuation of a private label customer. The gross margin was below the previous year, where production costs were SEK 1,108 thousand lower than the previous year and gross profit was SEK 2,752 (4,379) thousand. The restructuring that has been carried out has resulted in other operating expenses being reduced by SEK 1,755 thousand, which resulted in an operating profit of SEK -1,911 (-2,039) thousand despite the lower revenues. Loss for the period amounted to SEK -2,860 (-2,910) thousand.

FINANCIAL POSITION AND INVESTMENTS

Cash and cash equivalents in the Parent Company at the end of the period amounted to SEK 3,022 (5) thousand and equity to SEK 36,989 (44,089) thousand. During the period, the Parent Company invested SEK 1,944 (1,678) thousand in intangible fixed assets in the form of development projects and patents and SEK 1,159 (2,075) thousand in property, plant and equipment.

Other information

SIGNIFICANT EVENTS DURING THE PERIOD

OrganoClick announced that the savings program has been implemented and expanded to a total of SEK 20 million. The program will achieve almost full earnings effect from January 2026.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

OrganoClick announced that one of the Group's major customers will terminate its purchases as of July 1, 2026. This means a sales loss of approximately 25% on an annual basis for the Group.

RISKS AND UNCERTAINTIES

The Group's significant risks are primarily attributable to the market development for the Group's various product areas, financial risks as the Group may need additional capital injection to conduct its operations in its current form, production risks related to its own production and partners' production capacity and risks with intangible assets and product development. For a more detailed description of significant risks and uncertainties, refer to OrganoClick's Annual report for 2025, pages 25-28.

PERSONNEL

At the end of the period, the number of employees in the Group was 37 (40). Of these, 30 (30) were employed in the parent company, 5 (8) employed in the subsidiary OrganoWood AB and 2 (2) employed in the subsidiary Biokleen Miljökemi AB. Of the employees, 12 (14) were women and 25 (26) men.

SHARE INFORMATION

OrganoClick AB's share capital at the beginning of 2026 amounted to SEK 1,100,030 distributed on 110,003,016 shares. The quota value of all shares is 0.01 and they are equally entitled to share the company's assets and earnings. OrganoClick AB's share has been listed on Nasdaq First North Growth Market since 2015. The number of shareholders on March 31 was 2,787 (3,213) and the closing price of the share on March 31 was 1.25 (2.28), giving a market capitalization of SEK 138 (224) million.

ANNUAL GENERAL MEETING AND ANNUAL REPORT 2025

The Annual General Meeting of OrganoClick AB is planned to be held on Tuesday, May 26, 2026. The annual report will be available on the Company's website (www.organoclick.com) from April 8, 2026.

THE LARGEST SHAREHOLDERS AS AT 31 MARCH¹.

Name	No. of shares	Share of votes capital %
Cidro Förvaltning AB	24 599 752	22,36
Gästrike Nord Invest AB	15 650 000	14,23
Mårten Hellberg with company	8 898 758	8,09
Beijer Ventures AB	8 190 109	7,45
Anders Wall Foundations	6 174 722	5,61
UBS Switzerland AG, W8IMY	3 898 419	3,54
Aktia Nordic Micro Cap	3 464 705	3,15
Avanza Pension	2 855 481	2,60
Jonas Hafrén	2 283 336	2,08
SEB AB, Luxembourg Branch	1 717 140	1,56
Subtotal	77 732 422	70,66
Other shareholders	32 270 594	29,34
Total shares	110 003 016	100,00

¹Based on a full list of owners including direct registered and nominee shareholders

WARRANT PROGRAM

At the annual general meeting on May 20, 2025, a decision was made to introduce an incentive program for senior executives through a directed issue of subscription warrants. Subscription of shares by exercise of warrants shall be made in accordance with the terms and conditions for the warrants from 1 January 2029 up to and including 31 December 2029. The exercise price is SEK 4.10 per share. Each warrant entitles the holder to subscribe for one new share in the Company.

FINANCIAL CALENDAR 2026

2026-05-26	Annual General Meeting
2026-07-17	Interim report: January-June
2026-11-05	Interim report: January-September
2027-02-11	Year-end report 2026

CERTIFIED ADVISER

OrganoClick's Certified Adviser on Nasdaq First North Growth Market is Mangold Fondkommission AB. Contact; Phone: 08-503 01 550, E-mail: ca@mangold.se.

This interim report is a translation from the Swedish original.

Financial information

CONSOLIDATED INCOME STATEMENT

SEK 000s	Note	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales	1,2	27 367	35 397	106 190
Cost of goods sold		-19 027	-26 460	-91 329
Gross profit		8 340	8 937	14 861
Selling expenses		-3 554	-5 720	-25 035
Administrative expenses		-2 838	-3 710	-15 001
Research and development costs		-1 828	-1 521	-6 334
Other operating income	3	254	241	1 006
Other operating expenses	3	-54	-327	-1 065
Operating profit/loss		320	-2 100	-31 567
Financial income		0	26	32
Financial expenses		-1 730	-1 642	-6 759
Net financial items		-1 730	-1 615	-6 727
Profit/loss before tax		-1 410	-3 716	-38 294
Income tax		-234	162	293
Profit/loss for the period		-1 643	-3 554	-38 002
Profit/loss for the period attributable to:				
Shareholders' of Parent Company		-1 664	-3 514	-36 371
Non-controlling interests		21	-41	-1 630
Earnings per share before and after dilution SEK ¹		-0,02	-0,04	-0,36
Average number of shares before and after dilution ¹		110 003 016	98 117 967	101 886 916

1) There is no dilution effect for the period when the subscription price is higher than the share price.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK 000s	Note	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Profit/loss for the period		-1 643	-3 554	-38 002
Other comprehensive income for the period:				
<i>Items that can later be reclassified into profit or loss</i>				
This period's translation differences when translating foreign operations		0	0	0
Other comprehensive income for the period, net after tax		0	0	0
Comprehensive income for the period		-1 643	-3 554	-38 002
Comprehensive income for the period attributable to:				
Shareholders' of Parent Company		-1 664	-3 514	-36 371
Non-controlling interests		21	-41	-1 630

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEK 000's	Not	2026-03-31	2025-03-31	2025-12-31
ASSETS				
Non-current assets				
<i>Intangible fixed assets</i>				
Capitalized development expenditures		22 949	20 273	22 187
Patent		9 953	8 523	9 695
LicenseS		0	26	0
Goodwill		16 794	16 794	16 794
		49 697	45 616	48 677
<i>Property, plant and equipment</i>				
Buildings		21 524	29 547	22 458
Improvement expense of other property		34	105	45
Machinery		15 728	17 019	16 537
Equipment, tools, fixtures and fittings		3 200	3 186	2 521
Ongoing new facilities		163	2 100	163
		40 649	51 957	41 724
<i>Other non-current assets</i>				
Other non-current receivables		2 948	3 152	2 981
Deferred tax assets		512	895	634
Total non-current assets		93 806	101 620	94 017
Current assets				
Inventories		25 616	38 751	23 589
Trade receivables		18 727	30 318	10 077
Income tax receivables		132	151	756
Other receivables		489	1 172	219
Prepaid expenses and accrued income		5 865	4 628	3 883
Cash and cash equivalents		3 052	401	2 677
Total current assets		53 880	75 421	41 201
TOTAL ASSETS		147 686	177 041	135 218

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT.)

SEK 000s	Note	31 Mar 2026	31 Mar 2025	31 Dec 2025
EQUITY				
Share capital		1 100	981	1 100
Other contributed capital		327 651	307 555	327 651
Reserves		0	0	0
Accumulated loss including profit/loss for the period		-314 721	-282 756	-313 573
Equity attributable to shareholders' of Parent Company		14 030	25 780	15 178
Non-controlling interests	4	4 735	8 331	5 230
Total equity		18 765	34 111	20 408
LIABILITIES				
Non-current liabilities				
Borrowings from credit institutions		2 785	4 249	3 428
Lease liabilities		18 251	25 321	18 940
Other non-current assets		1 020	3 061	1 530
Deferred tax assets		0	301	0
Total non-current liabilities		22 056	32 931	23 899
Non-current liabilities				
Liabilities to credit institutions		47 267	36 858	46 263
Lease liabilities		9 130	9 068	9 151
Trade payables		19 288	24 034	8 677
Provisions		290	-	450
Other liabilities		20 466	28 969	13 005
Accrued expenses and deferred income		10 423	11 069	13 366
Total current liabilities		106 865	109 999	90 911
TOTAL EQUITY AND LIABILITIES		147 686	177 041	135 218

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK 000s	Attributable to shareholders' of Parent Company				Total	Non-controlling interests	Total equity
	Share capital	Other contributed capital	Reserves	Accumulated loss			
Equity at 1 January 2026	1 100	327 651	0	-313 573	15 178	5 230	20 408
<i>Comprehensive income</i>							
Profit/loss for the period	–	–	–	-1 664	-1 664	21	-1 643
Transfer enumeration preference shares	–	–	–	516	516	-516	0
<i>Other comprehensive income</i>							
Translation differences	–	–	0	0	0	0	0
Total comprehensive income	–	–	0	-1 148	-1 148	-495	-1 643
<i>Shareholder transactions</i>							
Set-off issue	–	–	–	–	0	–	0
Total shareholder transactions	–	–	–	–	0	–	0
Equity at 31 March 2026	1 100	327 651	0	-314 721	14 029	4 735	18 765
Equity at 1 January 2025	981	307 555	143	-279 703	28 976	8 857	37 833
<i>Comprehensive income</i>							
Profit/loss for the period	–	–	–	-3 514	-3 514	-41	-3 554
Transfer enumeration preference shares	–	–	–	461	461	-461	0
<i>Other comprehensive income</i>							
Translation differences	–	–	-143	0	-143	-25	-168
Total comprehensive income	–	–	-143	-3 053	-3 196	-526	-3 722
<i>Shareholder transactions</i>							
Total shareholder transactions	–	–	–	–	–	–	–
Equity at 31 March 2025	981	307 555	0	-282 756	25 779	8 331	34 111
Equity at 1 January 2025	981	307 555	143	-279 703	28 976	8 857	37 833
<i>Comprehensive income</i>							
Profit/loss for the period	–	–	–	-36 371	-36 371	-1 630	-38 002
Transfer enumeration preference shares	–	–	–	1 972	1 972	-1 972	0
<i>Other comprehensive income</i>							
Translation differences	–	–	-143	0	-143	-25	-168
Total comprehensive income	–	–	-143	-34 400	-34 543	-3 627	-38 170
<i>Shareholder transactions</i>							
Transfer warrants	–	–	–	530	530	–	530
Set-off issue	3	560	–	–	563	–	563
Total shareholder transactions	119	20 096	0	530	20 745	0	20 745
Equity at 31 December 2025	1 100	327 651	0	-313 573	15 178	5 230	20 408

CONSOLIDATED CASH FLOW STATEMENT

SEK 000's	Not	Jan-Mar 2026	Jan- Mar 2025	Jan - Dec 2025
Cash flow from operating activities				
Operating profit/loss		320	-2 100	-31 567
Adjustment for non-cash items	5	3 632	4 078	18 822
Interest received		0	9	15
Interest paid		-1 730	-1 642	-6 742
Income tax paid		624	455	-10
Cash flow from operating activities before changes in working capital		2 847	800	-19 483
Changes in working capital				
Changes in inventories and work in progress		-2 027	-6 711	8 452
Changes in trade receivables		-8 650	-16 362	3 879
Changes in other operating receivables		-1 952	-3 034	-1 292
Changes in trade payables		10 612	14 404	-954
Changes in other operating liabilities		-1 264	403	1 108
Cash flow from changes in working capital		-3 282	-11 300	11 193
Cash flow from operating activities		-435	-10 500	-8 290
Cash flow from financing activities				
Investeringar i immateriella anläggningstillgångar		-2 333	-2 030	-8 770
Investeringar i materiella anläggningstillgångar		-1 159	-2 075	-2 220
Kassaflöde från investeringsverksamheten		-3 491	-4 105	-10 990
Kassaflöde från finansieringsverksamheten				
New share issue				19 652
Transfer warrants				530
Net change bank overdraft facility		1 005	356	-393
Net change invoice factoring debt		5 112	13 132	-2 206
Borrowings		0	2 220	14 520
Repayment of debt		0	0	-300
Amortization of debt		-1 936	-1 240	-9 868
Cash flow from financing activities		4 180	14 469	21 934
Cash flow for the period		254	-137	2 654
Cash and cash equivalents at beginning of period		2 677	538	538
Exchange rate differences in cash and cash equivalents		0	0	0
Cash and cash equivalents at end of period		3 052	401	2 677

KEY FIGURES, THE GROUP

SEK 000s	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales	27 367	35 397	106 190
Revenue growth, %	-22,7	-7,3	-16,5
Gross profit	8 340	8 937	14 861
Gross margin, %	30,5	25,2	14,0
Operating profit/loss, EBIT	321	-2 100	-31 567
Operating margin, EBIT, %	1,2	-5,9	-29,7
EBITDA	4 400	1 978	-12 863
Profit/loss for the period	-1 642	-3 554	-38 002
Profit margin, %	-6,0	-10,0	-35,8
Equity ratio, %	12,7	19,3	15,1
Quick ratio, %	26,5	33,3	19,4
Net debt/equity ratio,%	497,5	311,3	430,1
Average number of employees	37	40	39
Average number of shares before and after dilution ¹	110 003 016	98 117 967	101 886 916
Number of shares issued at end of period	110 003 016	98 117 967	110 003 016
Earnings per share before and after dilution SEK ¹	-0,02	-0,04	-0,36

1) There is no dilution effect for the period when the subscription price is higher than the share price.

PARENT COMPANY INCOME STATEMENT

SEK 000s	Note	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Net sales	2	18 595	26 017	71 752
Cost of goods sold		-15 842	-21 638	-66 893
Gross profit		2 752	4 379	4 859
Selling expenses		-1 141	-2 618	-13 041
Administrative expenses		-2 267	-2 731	-12 729
Research and development costs		-1 451	-1 274	-5 219
Other operating income		236	237	951
Other operating expenses		-41	-32	-779
Operating profit/loss		-1 911	-2 039	-25 958
Interest income and similar items		57	45	201
Interest expenses and similar items		-1 005	-916	-3 981
Net financial items		-949	-871	-3 780
Profit/loss before tax		-2 860	-2 910	-29 738
Appropriations		-	-	1 843
Income tax		-	-	-
Profit/loss for the period		-2 860	-2 910	-27 895

PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME

SEK 000s	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Profit/loss for the period	-2 860	-2 910	-27 895
Other comprehensive income for the period	-	-	-
Comprehensive income for the period	-2 860	-2 910	-27 895

PARENT COMPANY BALANCE SHEET

SEK 000s	Note	31 Mar 2026	31 Mar 2025	31 Dec 2025
ASSETS				
Non-current assets				
<i>Intangible fixed assets</i>				
Capitalized development expenditures		18 550	15 610	17 635
Patents		7 699	7 070	7 535
Licences		0	26	0
		26 250	22 707	25 171
<i>Property, plant and equipment</i>				
Maskiner		–	–	–
Improvement expense of other property		34	105	45
Machinery		11 425	11 916	12 008
Equipment, tools, fixtures and fittings		2 189	1 472	1 167
Ongoing new facilities		163	2 100	163
		13 810	15 593	13 384
<i>Financial assets</i>				
Shares in group companies		35 878	35 878	35 878
Due from group companies		0	0	0
Other non-current receivables		144	361	199
		36 023	36 239	36 077
Total non-current assets		76 083	74 539	74 631
Current assets				
Raw materials, supplies and finished inventories		17 119	21 627	15 877
		17 119	21 627	15 877
<i>Short-term receivables</i>				
Trade receivables		7 618	14 279	6 004
Due from group companies		1 652	2 272	1 713
Income tax receivables		36	54	410
Other receivables		86	83	151
Prepaid expenses and accrued income		4 347	3 610	4 107
		13 739	20 297	12 384
Cash and cash equivalents		3 022	5	2 649
Total current assets		33 880	41 929	30 910
TOTAL ASSETS		109 962	116 468	105 542

PARENT COMPANY BALANCE SHEET (CONT.)

SEK 000s	Note	31 Mar 2026	31 Mar 2025	31 Dec 2025
EQUITY AND LIABILITIES				
Restricted equity				
Share capital		1 100	981	1 100
Total restricted equity		14 999	11 940	14 084
Share premium reserve		331 293	311 197	331 293
Retained earnings		-306 443	-276 138	-277 633
Profit/loss for the period		-2 860	-2 910	-27 895
Total equity		36 989	44 089	39 849
EQUITY AND LIABILITIES				
Non-current liabilities				
Liabilities to credit institutions		1 439	4 249	2 082
Liabilities to group companies		4 710	4 710	4 710
Total non-current assets		76 083	74 539	74 631
Non-current liabilities				
Liabilities to credit institutions		32 469	22 123	31 459
Trade payables		14 541	16 201	7 421
Liabilities to group companies		3 815	3 228	2 327
Accrued expenses and deferred income		8 136	7 974	11 067
Total current liabilities		66 824	63 420	58 901
TOTAL EQUITY AND LIABILITIES		109 962	116 468	105 542

Notes

ACCOUNTING PRINCIPLES

This interim report has been prepared for the Group in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU and RFR 1 Supplementary Accounting Rules for Groups. The parent company applies the Annual Accounts Act and RFR 2 Accounting for Legal Entities. The same accounting principles and calculation methods have been applied in the interim report as in the annual report 2025.

NOTE 1 OPERATING SEGMENTS AND BREAKDOWN OF REVENUE

Operating segments are reported in a manner consistent with the internal reporting provided to the highest executive decision maker.

The Group's business units utilize common resources in terms of sales, production, research & development and administration, which is why a division of the Group's costs is only possible by allocating the costs. The same applies to the Group's assets and liabilities. The Group management does not consider that allocation of profit and loss and balance sheet items contributes to a more accurate picture of the business and therefore follows up the outcome for the group as a whole. The Group has thus identified one operating segment.

The follow-up of the Group's net sales is done for the three business units Nonwoven & fiber technologies, Green coatings & maintenance products and Functional wood. The outcome per business unit consists of a combination of net sales of goods sold from different parts of the Group's operations, which, however, do not consist of separate income statements and balance sheets.

GroupNet sales per business unit	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Nonwoven technologies	7 395	10 330	31 610
Consumer applications	13 692	15 415	42 294
Wood protection	6 280	9 652	32 285
Total	27 367	35 397	106 190
Net sales per geographic market			
Sweden	20 267	26 359	83 106
The rest of Europe	6 761	8 842	22 207
The rest of the world	340	195	877
Total	27 367	35 397	106 190

Net sales consist of sales of products within the Group's various business units.

Revenue is reported at the time the control of the products is transferred to the customer, generally upon delivery. All sales are reported at a specific time, no revenue is recognized over time.

NOTE 2 SEASONAL VARIATIONS

The business units Green coatings & maintenance products and Functional wood are strongly characterized by seasonal variations depending on the weather and when in the year it is building and DIY season. For the Group, this has historically meant that the strongest sales quarters are the first and second, while the third and fourth quarters have been weaker.

NOTE 3 OTHER OPERATING INCOME AND OTHER OPERATING EXPENSES

Group	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Exchange gains on receivables/payables of an operating nature	54	117	535
Government grants received for R&D	193	123	436
Other operating income	6	1	35
Total	254	241	1 006
Exchange losses on receivables/payables of an operating nature	-54	-327	-948
Losses, disposal/sale of property, plant and equipment	-	-	-117
Other operating expenses	-	-	-
Total	-54	-327	-1 065

NOTE 4 ORGANOWOOD AB'S PREFERENCE SHARES

In the subsidiary OrganoWood AB there are two types of shares, ordinary shares and preference shares. In 2013, OrganoWood AB issued 200,000 preference shares with a nominal amount of SEK 100 per share, corresponding to a total amount of the issue of SEK 20,000 thousand. The terms of the preference shares are established in OrganoWood AB's Articles of Association. As of the balance sheet date, OrganoClick owned 36.4% of the preference shares, other ordinary shareholder in OrganoWood AB 27.0% and the remaining 36.6% was owned by 26 preference shareholders.

The preference shares do not carry dividend rights, but holders are only entitled to a redemption value. The redemption value was SEK 184.80 as of 31 May 2019 and the amount increases by 12 percent per annum as of 1 June 2019. As of 31 March 2026, the redemption value per preference share was SEK 401.2 (358.2).

No dividend may be paid to the holders of ordinary shares until there is enough non-restricted equity to redeem the preference shares.

At OrganoWood AB's Annual General Meeting on 15 May 2025, it was decided to allow the preference shares to run in accordance with the prescribed conditions as there was not enough non-restricted equity to redeem them. The aim is to redeem the preference shares when non-restricted equity so permits.

NOTE 5. ADJUSTMENT FOR NON-CASH ITEMS

Group	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
Depreciation/amortization of intangible fixed assets	1 313	1 109	4 787
Depreciation/amortization of property, plant and equipment	2 319	2 969	13 918
Disposal of property, plant and equipment	-	-	117
Total	3 632	4 078	18 822

NOTE 6 FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

For the Group's financial assets and liabilities, the fair value is assessed to be consistent with the carrying amount.

NOTE 7 RELATED PARTIES

OrganoClick has transactions with related parties. The main owners of the company, Cidro Förvaltning AB, Beijer Ventures AB and M. Hellberg AB has entered a guarantee commitment for the growth loan that runs until November 2026. The company has obtained a shareholder loan from the principal owner Cidro Holding AB.

OrganoWood AB has transactions with related parties. Board member and shareholder Robert Charpentier has, from his own company Kvigos AB, invoiced and accrued interest and guarantee fees, for loans and guarantee liability, of KSEK 25 (25) and invoiced consultancy fees of KSEK 0 (100). Outstanding interest-bearing loans from Kvigos AB amount to KSEK 250 (0) and invoiced and accrued interest on loans amount to KSEK 6 (0). Invoiced and accrued interest on loans provided by shareholder Ilija Batljan, via his own company Ilija Batljan Invest AB, amount to KSEK 6 (12). Outstanding interest-bearing loans from Ilija Batljan Invest AB to OrganoWood AB amount to KSEK 250 (0).

The transactions between the companies and the shareholders take place at prices at arm's length.

NOTE 8 ESTIMATES AND ASSESSMENTS

The preparation of the interim report requires the management to make assessments and estimates and to make assumptions that affect the application of the accounting principles and the reported amounts of assets, liabilities, income and expenses. The actual outcome may differ from these estimates and assessments. The critical estimates and sources of uncertainty in estimates can be found in the Group's annual report for 2025, page 51-52.

Alternative performance measure

OrganoClick presents alternative performance measures in addition to the conventional financial key ratios established by IFRS, with the aim of giving investors and management the opportunity to evaluate and understand the development of the operational operations and financial status and to facilitate comparisons between different periods. Below, and on the following page, are definitions and calculations for components that are included in alternative performance measures used in this report.

Non-IFRS key ratios	Definition/Calculation	Purpose
Performance measures		
Bruttoresultat	Periodens nettoomsättning minskat med kostnad för sålda varor	Visar hur effektivt ett företag är innan fasta omkostnader som till exempel administrativa kostnader och avskrivningar.
Gross margin	Net sales for the period minus the cost of goods sold in relation to net sales for the period.	The gross margin is used to measure and evaluate whether manufacturing processes, raw materials and procurement are cost-effective, that is the profitability of production.
Bruttoresultat, justerat	Periodens nettoomsättning minskat med kostnad för sålda varor, justerat för jämförelsestörande poster.	
Gross margin after variable costs	Net sales for the period less variable costs for goods sold, in relation to net sales for the period.	The gross margin after variable costs is used to show the profitability of the products, excluding fixed production expenses.
Rörelseresultat	Rörelseresultat utgörs av totalt resultat före finansnetto och inkomstskatt	
Rörelseresultat, justerat	Rörelseresultat utgörs av totalt resultat före finansnetto och inkomstskatt, justerat med jämförelsestörande poster	
Operating margin, EBIT	Operating profit/loss for the period in relation to net sales for the period.	The operating margin is used to measure operational profitability.
EBITDA	Operating profit/loss excluding depreciation and impairments of intangible assets and property, plant and equipment.	EBITDA is used to measure operational profitability, excluding the effects of previously made investments and accounting decisions.
EBITDA, enl IAS 17	Rörelseresultat exklusive av- och nedskrivningar avseende materiella och immateriella tillgångar enligt den tidigare redovisningsstandard IAS 17.	EBITDA, enl IAS 17 exkluderar effekten från avskrivningar på operationella leasingavtal och motsvarar den EBITDA som redovisats tidigare år.
Profit margin	Profit/loss for the period in relation to net sales for the period.	The profit margin shows the profit per turnover SEK, which gives an indication of how efficient a company is.
Revenue growth	The percentage increase in sales for the past period compared to the corresponding previous period.	The change in net sales reflects the group's realized sales growth over time.
Organic growth	Changes in net sales, excluding acquisition-driven growth.	Organic growth excludes the effects of changes in the Group's structure, enabling a comparison of net sales over time.
Capital structure		
Equity ratio	Equity in relation to total assets. Equity includes non-controlling interests.	The key figure reflects the group's financial position. Good equity ratio gives a readiness to handle periods of weak economic activity and financial preparedness for growth. At the same time, it provides a minor advantage in the form of financial leverage.
Quick ratio	Current assets, excluding inventories, in relation to current liabilities, without adjustment for proposed dividend.	Quick ratio shows short term solvency. If quick ratio is greater than 100 percent, current liabilities can be paid immediately, provided that the current receivables can be converted immediately.
Net debt	Interest-bearing non-current and current liabilities (incl. leasing and invoice factoring debet) minus interest-bearing assets including cash and cash equivalents.	Net debt show the ability to pay off all interest-bearing liabilities with available cash and shows the possibility of living up to financial commitments.
Net debt/equity ratio	Net debt in relation to shareholders' equity. Equity includes non-controlling interests.	The net debt/equity ratio shows the relationship between net debt and equity and measures the extent to which the company is financed by loans.

Reconciliation alternative performance measures

SEK 000s	Jan-Mar 2026	Jan-Mar 2025	Jan-Dec 2025
<i>Gross margin, %</i>			
Gross profit	8 340	8 937	14 861
Net sales	27 367	35 397	106 190
Gross margin, %	30,5	25,2	14,0
<i>Operating margin, EBIT, %</i>			
Operating profit/loss, EBIT	321	-2 100	-31 567
Net sales	27 367	35 397	106 190
Operating margin, EBIT, %	1,2	-5,9	-29,7
<i>EBITDA</i>			
Operating profit/loss	321	-2 100	-31 567
Plus: Depreciations/impairments	4 078	4 078	18 705
EBITDA	4 400	1 978	-12 863
<i>Profit margin, %</i>			
Profit/loss for the period	-1 642	-3 554	-38 002
Net sales	27 367	35 397	106 190
Profit margin, %	-6,0	-10,0	-35,8
<i>Net sales, change</i>			
Net sales	27 367	35 397	106 190
Net sales corresponding period prior year	35 397	38 170	127 227
Net sales, change	-8 031	-2 773	-21 037
Revenue growth, organic, %	-22,7	-7,3	-16,5
<i>Equity ratio, %</i>			
Equity	18 765	34 111	20 408
Total assets	147 397	177 041	135 218
Equity ratio, %	12,7	19,3	15,1
<i>Quick ratio, %</i>			
Current assets, excluding inventories	28 264	36 670	17 612
Current liabilities	106 575	109 999	90 911
Quick ratio, %	26,5	33,3	19,4
<i>Net debt/equity ratio, %</i>			
Interest-bearing liabilities	96 410	106 573	90 459
Less: Cash and cash equivalents	-3 052	-401	-2 677
Net debt	93 358	106 172	87 782
Equity	18 765	34 111	20 408
Net debt/equity ratio, %	497,5	311,3	430,1

Signatures

CERTIFICATIONS

The Board of Directors and the CEO hereby declare that the interim report provides a true and fair view of the parent company's and the Group's operations, financial position and earnings, and describes significant risks and uncertainties that the parent company and the companies that are part of the Group are deemed to be facing.

OrganoClick AB (publ.)

Review of auditors

This interim report has not been reviewed by the company's auditors.

Stockholm, 6 May 2026

Johan Magnusson

Charlotte Karlberg

Håkan Gustavson

Chatarina Schneider

Sara Lindell

Mårten Hellberg

