



## Espiria Hållbar Framtid Impact Report – Overview of 2025 sustainability outcomes

The impact report for the fund, Espiria Hållbar Framtid, explains how the fund measures and delivers sustainability outcomes through its investments, focusing on Principal Adverse Impact (PAI) indicators. The report also outlines the tools used to assess impact and highlights some engagement activities during the year.

This year's impact report shows that the fund continues to progress in line with its sustainability objectives. The portfolio's greenhouse gas intensity is **48% below the benchmark**, as the fund does not invest in fossil fuel companies or in companies with significantly higher emissions intensity than sector peers.

Exposure to biodiversity-related risks and hazardous waste remains low and below benchmark levels. As participants of **Nature Action 100**, **FSDA** (Financial Sector Deforestation Action) and **IPDD** (Investor Policy Dialogue on Deforestation), Espiria, a part of East Capital Group, contributes to broader investor initiatives aimed at addressing nature and biodiversity loss. East Capital Group is a **TNFD Early Adopter** and will publish its first report in accordance with the Taskforce on Nature-related Financial Disclosure recommendations next year.

Due to the limited availability of gender pay gap data in the fund's investment universe, the report highlights **board gender diversity**. The portfolio ranks well above both global averages and its benchmark, and the topic remains a recurring active ownership topic.

Environmental data quality is improving, supported by increasing regulatory requirements and investor engagement. For instance, Espiria participates in the annual **CDP Non-Disclosure Campaign**, aimed at collecting data from holdings around the world.

Espiria uses a proprietary tool, the **SDG Value Chain Analysis**, which the UN PRI has featured as a best-practice method, to assess company contributions to the SDGs. This year's results show that **73%** of holdings have a strong positive impact on at least two SDGs, while **all holdings** have a positive impact on at least one, in line with the strategy's inclusion criteria.

Active ownership is an important element of the investment process. During the first half of 2025, votes were cast at **70%** of eligible shareholder meetings. Some proposals considered as misaligned with long-term value creation were voted against.

The report also provides examples of recent or ongoing company engagements and details how portfolio companies contribute to the Sustainable Development Goals.

Read the full Impact Report here: [Espiria Hållbar Framtid - Impact Report](#)

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### **East Capital Group**

East Capital Group is a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to work to drive positive change, influencing industries around the world to become more sustainable. We have a broad range of international investors including leading institutions, companies and private individuals.

Within East Capital Group you will find East Capital - specialising in emerging and frontier market strategies, East Capital Real Estate - managing commercial real estate investments in Central and Eastern Europe, Espiria - offering bespoke global and Nordic equities and fixed income strategies, and Adrigo - a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and 49% of Hjerta AB, it also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office premises in prime locations in the Baltics and Poland.

For further information please visit our website: [www.eastcapital.group](http://www.eastcapital.group)

### **Risk information - Espiria**

Past performance is no guarantee for future performance. Fund units may go up or down in value and may be affected by changes in exchange rates. Investors may not get back the amount invested.

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