

Fresh Talent, New Funds: ALCUR Expands Reach in Retail Segment

After a wave of portfolio manager hires earlier this year, stock-picking fund boutique ALCUR Fonder is preparing to launch several new funds aimed at retail investors. Each fund will be led by one of the recently recruited portfolio managers as head portfolio manager, while the broader portfolio management team at ALCUR will continue to play a collaborative role, as with the firm's existing funds.

Eric Danckwardt-Lillieström, who joined ALCUR from Swedbank Robur, will serve as head portfolio manager for the global fund, ALCUR Global. Karl Norén, previously a Nordic small-cap analyst at SEB, will lead the small-cap fund, ALCUR Småbolag. Veteran stockbroker Per Flöstrand, who joined at the beginning of this year, will head the Swedish and Nordic large- and mid-cap fund.

"We have a strong track record and see good opportunities to compete in the retail segment," says Marcus Annell, Head of Sales at ALCUR. "With our recent recruitments, we can broaden our offering and reach more investors. The new funds complement our current lineup, making it possible for more people, particularly retail and private banking clients, to invest in ALCUR," he continues. "Our goal is to provide accessible funds with balanced risk and attractive return potential."

Annell notes that the launches are still at an early stage. The global fund is planned to have a concentrated portfolio with a focus on developed markets, while the small-cap fund will take a similarly concentrated approach targeting Nordic small companies. Although the new portfolio managers will act as head managers, portfolio management will remain a collaborative effort across the entire ALCUR team.

ALCUR Fonder currently manages three investment vehicles with a combined €1.3 billion in assets. Its flagship fund, ALCUR Classic, a low-net long/short equity strategy focused on the Nordic region, represents roughly three-fifths of total assets. ALCUR Select, a higher-risk, higher-return long/short equity fund, manages approximately €450 million, while the long-only equity fund ALCUR Grow oversees around €127 million. Each fund has a lead portfolio manager, supported by the full portfolio management team: Johan Klevby manages ALCUR Classic, Wilhelm Gruvberg leads ALCUR Select, and Mikael Holm Lorsell oversees ALCUR Grow.