

## Carasent group signs contract to supply Ad Curis to Frelsesarmeen

Frelsesarmeen and Carasent Norway have entered into an agreement to implement the EHR system Ad Curis at Frelsesarmeen's addiction care and recovery clinics in Norway. The annual recurring revenue from the contract is NOK 3.3 million. The contract also includes NOK 6 million of consulting revenue.

Frelsesarmeen has 20 clinics providing addiction care and recovery, which will now replace their current EHR with Ad Curis.

The yearly value of the contract after the implementation process is NOK 3.3 million, with an addition of NOK 6 million of consultancy revenue during the implementation period, estimated to be from June until the end of 2025.

Carasent CEO Daniel Öhman comments:

We are very pleased that Frelsesarmeen has chosen Ad Curis as their core system to support their forward-thinking digitalisation strategy.

Carasent continues to win new contracts, ensuring accelerated and profitable growth. Signed but not implemented ARR is now approximately NOK 17 million, up from NOK 2 million in Q2 2024. Revenue growth is key to driving our profit margins, given that we aim to keep the cost base flat. This new ARR will contribute significantly, as our gross margins are over 80%.

## **About Ad Curis**

Ad Curis is a cloud-based EHR software especially designed to meet the unique needs of professionals working in addiction care and recovery. Its innovative solutions streamline workflows and enhance the quality of care, empowering healthcare providers to work more efficiently and in closer collaboration with patients.

For further details please contact:

Daniel Öhman, CEO Tel: +46 70-855 37 07, or Svein Martin Bjørnstad, CFO Tel: +47 979 69 493